

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

|   |  |
|---|--|
| <b>1. Public Entity:</b>  |  |
| Name  | <u>The Metropolitan Government of Nashville and Davidson County, Tennessee</u> |
| Address   | <u>1 Publio Square, Suite 106</u><br><u>Nashville, Tennessee 37201</u>         |
| Debt Issue Name   | <u>Water and Sewer Revenue Bonds, Series 2017B</u>                             |
| If disclosing initially for a program, attach the form specified for updates, indicating the frequency required   |  |
| <b>2. Face Amount:</b> \$ <u>155,210,000.00</u>   |  |
| Premium/Discount  | \$ <u>28,588,994.40</u>  |
| <b>3. Interest Cost:</b> <u>3.6238</u> % <input checked="" type="checkbox"/> Tax-exempt <input type="checkbox"/> Taxable  |  |
| <input checked="" type="checkbox"/> TIC <input type="checkbox"/> NIC<br><input type="checkbox"/> Variable Index _____ plus _____ basis points, or<br><input type="checkbox"/> Variable Remarketing Agent _____<br><input type="checkbox"/> Other _____  |  |
| <b>4. Debt Obligation:</b>  |  |
| <input type="checkbox"/> TRAN <input type="checkbox"/> RAN <input type="checkbox"/> CON<br><input type="checkbox"/> BAN <input type="checkbox"/> CRAN <input type="checkbox"/> GAN<br><input checked="" type="checkbox"/> Bond <input type="checkbox"/> Loan Agreement <input type="checkbox"/> Capital Lease                     |  |
| If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF")  |  |
| <b>5. Ratings:</b>  |  |
| <input type="checkbox"/> Unrated<br>Moody's <u>Aa3</u> Standard & Poor's <u>AA</u> Fitch _____  |  |
| <b>6. Purpose:</b>  |  |
|   | <b>BRIEF DESCRIPTION</b>   |
| <input type="checkbox"/> General Government _____ %   | _____  |
| <input type="checkbox"/> Education _____ %  | _____  |
| <input checked="" type="checkbox"/> Utilities <u>100.00</u> %   | <u>Retirement of outstanding commercial paper</u>                              |
| <input type="checkbox"/> Other _____ %  | _____  |
| <input type="checkbox"/> Refunding/Renewal _____ %  | _____  |
| <b>7. Security:</b>   |  |
| <input type="checkbox"/> General Obligation <input type="checkbox"/> General Obligation + Revenue/Tax<br><input checked="" type="checkbox"/> Revenue <input type="checkbox"/> Tax Increment Financing (TIF)<br><input type="checkbox"/> Annual Appropriation (Capital Lease Only) <input type="checkbox"/> Other (Describe) _____ |  |
| <b>8. Type of Sale:</b>   |  |
| <input type="checkbox"/> Competitive Public Sale <input type="checkbox"/> Interfund Loan _____<br><input checked="" type="checkbox"/> Negotiated Sale <input type="checkbox"/> Loan Program _____<br><input type="checkbox"/> Informal Bid  |  |
| <b>9. Date:</b>   |  |
| Dated Date: <u>11/02/2017</u>   | Issue/Closing Date: <u>11/02/2017</u>  |



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**12. Recurring Costs:**

No Recurring Costs

|                                | AMOUNT<br>(Basis points/\$) | FIRM NAME<br>(If different from #11) |
|--------------------------------|-----------------------------|--------------------------------------|
| Remarketing Agent              |                             |                                      |
| Paying Agent / Registrar       | 600                         |                                      |
| Trustee                        |                             |                                      |
| Liquidity / Credit Enhancement |                             |                                      |
| Escrow Agent                   |                             |                                      |
| Sponsorship / Program / Admin  |                             |                                      |
| Other                          |                             |                                      |

**13. Disclosure Document / Official Statement:**

None Prepared

EMMA link https://emma.msrb.org/ES1063126-ES830338-ES1231435.pdf or

Copy attached

**14. Continuing Disclosure Obligations:**

Is there an existing continuing disclosure obligation related to the security for this debt?  Yes  No

Is there a continuing disclosure obligation agreement related to this debt?  Yes  No

If yes to either question, date that disclosure is due 1 year after FY end

Name and title of person responsible for compliance Tom Eddlemon, Treasurer

**15. Written Debt Management Policy:**

Governing Body's approval date of the current version of the written debt management policy 12/06/2011

Is the debt obligation in compliance with and clearly authorized under the policy?  Yes  No

**16. Written Derivative Management Policy:**

No derivative

Governing Body's approval date of the current version of the written derivative management policy \_\_\_\_\_

Date of Letter of Compliance for derivative \_\_\_\_\_

Is the derivative in compliance with and clearly authorized under the policy?  Yes  No

**17. Submission of Report:**

To the Governing Body on 11/07/2017 and presented at public meeting held on 11/07/2017

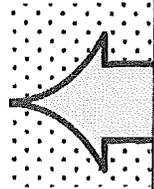
Copy to Director to OSLF on 11/03/2017 either by

Mail to: 505 Deaderick Street, Suite 1600, James K. Polk State Office Building, Nashville, TN 37243-1402

OR  Email to: StateAndLocalFinancePublicDebtForm@cot.tn.gov

**18. Signatures:**

|       | AUTHORIZED REPRESENTATIVE  | PREPARER                          |
|-------|----------------------------|-----------------------------------|
| Name  | <u>Megan Barry</u>         | <u>Jeffrey Oldham</u>             |
| Title | <u>Mayor</u>               | <u>Bond Counsel</u>               |
| Firm  |                            | <u>Bass, Berry &amp; Sims PLC</u> |
| Email | <u>mayor@nashville.gov</u> | <u>joldham@bassberry.com</u>      |
| Date  | <u>11/02/2017</u>          | <u>11/02/2017</u>                 |



Metropolitan Government of Nashville and Davidson County  
Water and Sewer Revenue Bonds, Series 2017B  
Schedule 10 to Form CT-0253

| <u>Year (July 1)</u> | <u>Total Par Amount</u> | <u>Interest Rate</u> |
|----------------------|-------------------------|----------------------|
| 2021                 | 2,980,000               | 5.000                |
| 2022                 | 3,135,000               | 5.000                |
| 2023                 | 3,295,000               | 5.000                |
| 2024                 | 3,465,000               | 5.000                |
| 2025                 | 3,640,000               | 5.000                |
| 2026                 | 3,830,000               | 5.000                |
| 2027                 | 4,025,000               | 5.000                |
| 2028                 | 4,230,000               | 5.000                |
| 2029                 | 4,445,000               | 5.000                |
| 2030                 | 4,675,000               | 5.000                |
| 2031                 | 4,915,000               | 5.000                |
| 2032                 | 5,165,000               | 5.000                |
| 2033                 | 5,430,000               | 5.000                |
| 2034                 | 5,710,000               | 5.000                |
| 2035                 | 6,005,000               | 5.000                |
| 2036                 | 6,310,000               | 5.000                |
| 2037                 | 6,635,000               | 5.000                |
| 2038                 | 6,975,000               | 5.000                |
| 2039                 | 7,335,000               | 5.000                |
| 2040                 | 7,710,000               | 5.000                |
| 2041                 | 8,105,000               | 5.000                |
| 2042                 | 8,520,000               | 5.000                |
| 2043                 | 8,995,000               | 5.000                |
| 2044                 | 9,415,000               | 5.000                |
| 2045                 | 9,900,000               | 5.000                |
| 2046                 | 10,405,000              | 5.000                |