Who are we?

Metro's Finance Department

Our Vision:
Excellence in the management of public resources.

Our Mission:
The mission of the Department of Finance is to provide financial management, information, and business products to policy makers, departments, agencies, investors, and the Nashville Community so they can have confidence in Metro Government, make informed decisions, and achieve their results.

Our Fundamental Principles:
ACCOUNTABILITY
EXCELLENCE
INNOVATION
TRANSPARENCY
PROFESSIONAL DEVELOPMENT

Our Responsibilities:
- Management & Budget
- Accounting
- Treasury
- Financial Accountability
- Procurement
- Public Property Administration

Workforce Demographics:
- 97 positions filled
- 60% female
- 40% male
- Black 40%
- White 55%
- Other 5%

For more information please visit us at http://www.nashville.gov/finance
What did we do?

Accomplishments

Accountability

97.45% of Pension Plan Funded

92.7% of internal and external payments made electronically

Excellence

35 years in a row we have received the GFOA Financial Reporting Award

27 years in a row we have received the GFOA Budget Presentation Award

Innovation

$89.42 million issued in Green Bonds to fund the city's environmental improvement projects

118+ acres purchased by the Public Property Division for the creation of new parks and greenways

$2.8 million+ increase in short term rental revenue collections from FY17 to FY18 with the help of the new Host Compliance software

Transparency

40% of purchasing dollars were spent with small, minority, women, or veteran-owned businesses

Professional Development

320 internship hours

Open Data Portal

is the online destination that allows government data to be easily accessed by the public

https://data.nashville.gov/

What else would you like to see included in this section? Let us know at FinanceDirectorsOffice@Nashville.gov
What did we spend?

Expenses

FY18 Spending by Finance Divisions

Total Spent: $9,807,609

- Accounting & Reporting: 14%
- Budgets: 15%
- Business Assistance: 9%
- Collections: 4%
- Director's Office: 12%
- Financial Accountability: 5%
- Grants & Costs: 3%
- Payroll: 6%
- Public Property: 5%
- Procurement: 12%
- Treasury: 8%
- Accounts Payable: 7%
- Payroll: 6%
- Public Property: 5%
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- Procurement: 12%
- Payroll: 6%
- Public Property: 5%
What are we going to do?

Looking Ahead
Long-Term Financial Planning

**Improved Revenue Forecasting**
Rather than using historical trends as the basis for annual revenue projections, Finance has partnered with Boyd Center for Business & Economic Research (CBER) at the University of Tennessee to develop a comprehensive forecasting model. This data driven process will give Metro a more precise, independent process for determining the revenue growth.

**Pension Fund Performance**
People are Metro’s greatest asset and making sure active employees and pensioners receive the benefits they have earned is one of the Finance Department’s most notable responsibilities. At 97.45% funded in FY 18, Metro’s employee pension plan is among the best managed in the nation. While favorable market conditions have helped boost returns in recent years, corrections are inevitable in the future. Frequently, plan managers and the pension investment committee engage in a number of stress tests in order to affirm the resiliency of the current plan. The aim is to ensure that, through prudent investment, Metro is able to meet the obligations made to employees past, present, and future.

**Procurement Initiatives**
In 2017, Metro commissioned the firm, Griffin & Strong P.C, to conduct a comprehensive and independent review of its procurement process to ensure minority-owned and women-owned firms had equal and full access to Metro contracts. Going forward, Metro is committed to implementing the report’s recommendations to ensure its procurement process is inclusive and equitable for all businesses.

**Public Property Process Improvements**
Throughout FY18, Public Property has been developing uniform guidelines for the purchase, sale, and lease of property. Set to roll out in the first half of FY19, these policies will help increase transparency between the administration, elected officials, and the public at-large.

**Did you like this report?**
We want to hear from you! If you have any questions, feedback, or think this report should include any other information, please contact us at: FinanceDirectorsOffice@Nashville.gov

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This report has been prepared to meet the AGA’s Citizen Centric Report (CCR) standards. For more information regarding the AGA and CCRs, please visit https://www.agacgfm.org/home.aspx