

**Fuel Hedging Monthly Report
December 2017**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	Settled Price	Difference in Price	X	Contract Gallons	= Payment *
Diesel	11/2/2016	7/1/2017	6/30/2018	1.6145	1.9487	(0.3342)		84,000	(28,072.80)
Diesel	11/3/2016	7/1/2017	6/30/2018	1.6093	1.9487	(0.3394)		126,000	(42,764.40)
Diesel	10/14/2016	7/1/2017	6/30/2018	1.7185	1.9487	(0.2302)		84,000	(19,336.80)
Gasoline	11/2/2016	7/1/2017	6/30/2018	1.5660	1.7205	(0.1545)		84,000	(12,978.00)
Gasoline	11/3/2016	7/1/2017	6/30/2018	1.5616	1.7205	(0.1589)		42,000	(6,673.80)
Gasoline	10/14/2016	7/1/2017	6/30/2018	1.6490	1.7205	(0.0715)		42,000	(3,003.00)
Total Settlement								Amount Due to Metro	<u><u>\$(112,828.80)</u></u>

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	294,000	\$ (90,174)	
Metro Fleet	75,600	\$ (23,188)	25.71%
Metro Schools	77,800	(23,862)	26.46%
City of Franklin	9,700	(2,975)	3.30%
MTA	118,300	(36,284)	40.24%
RTA	12,600	(3,865)	4.29%
Gasoline Allocation:	168,000	\$ (22,655)	
Metro Fleet	110,500	\$ (14,900.93)	65.77%
Metro Schools	9,000	(1,214)	5.36%
City of Franklin	12,000	(1,618)	7.14%
MTA	36,500	(4,922)	21.73%