

Fuel Hedging Monthly Report

September 2017

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	-	Settled Price	=	Difference in Price	X	Contract Gallons	=	Payment *
Diesel	11/2/2016	7/1/2017	6/30/2018	1.6145		1.7908		(0.1763)		84,000		(14,809.20)
Diesel	11/3/2016	7/1/2017	6/30/2018	1.6093		1.7908		(0.1815)		126,000		(22,869.00)
Diesel	10/14/2016	7/1/2017	6/30/2018	1.7185		1.7908		(0.0723)		84,000		(6,073.20)
Gasoline	11/2/2016	7/1/2017	6/30/2018	1.5660		1.6631		(0.0971)		84,000		(8,156.40)
Gasoline	11/3/2016	7/1/2017	6/30/2018	1.5616		1.6631		(0.1015)		42,000		(4,263.00)
Gasoline	10/14/2016	7/1/2017	6/30/2018	1.6490		1.6631		(0.0141)		42,000		(592.20)
Total Settlement										Amount Due to Metro		<u><u>\$ (56,763.00)</u></u>

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	<u>294,000</u>	<u>\$ (43,751)</u>	
Metro Fleet	75,600	\$ (11,250)	25.71%
Metro Schools	77,800	(11,578)	26.46%
City of Franklin	9,700	(1,443)	3.30%
MTA	118,300	(17,605)	40.24%
RTA	12,600	(1,875)	4.29%
Gasoline Allocation:	<u>168,000</u>	<u>\$ (13,012)</u>	
Metro Fleet	110,500	\$ (8,558.23)	65.77%
Metro Schools	9,000	(697)	5.36%
City of Franklin	12,000	(929)	7.14%
MTA	36,500	(2,827)	21.73%