

**Fuel Hedging Monthly Report
April 2016**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	Payment
Diesel	1/12/2015	7/1/2015	6/30/2016	1.7275	1.2006	0.5269		294,000	\$ 154,909
Gasoline	6/5/2014	7/1/2014	6/30/2016	2.6900	1.4880	1.2020		84,000	100,972
Gasoline	8/7/2014	9/1/2014	6/30/2016	2.6865	1.4880	1.1985		84,000	100,678
Total Settlement								<u>462,000</u>	<u>\$ 356,559</u>

Notes:

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
<u>Diesel Allocation:</u>	<u>294,000</u>	<u>\$ 154,909</u>	
Metro Fleet	75,595	\$ 39,831	25.71%
Metro Schools	84,763	44,662	28.83%
City of Franklin	9,699	5,110	3.30%
MTA	111,343	58,667	37.87%
RTA	12,600	6,639	4.29%
<u>Gasoline Allocation:</u>	<u>168,000</u>	<u>\$ 201,650</u>	
Metro Fleet	120,500	\$ 144,636	71.73%
Metro Schools	7,500	9,002	4.46%
City of Franklin	12,000	14,404	7.14%
MTA	28,000	33,608	16.67%