

**Fuel Hedging Monthly Report
April 2017**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	Settled Price	Difference in Price	X	Contract Gallons	= Payment *
Diesel	1/22/2016	7/1/2016	6/30/2017	1.2025	1.5897	(0.3872)		126,000	(48,787.20)
Diesel	2/9/2016	7/1/2016	6/30/2017	1.1950	1.5897	(0.3947)		84,000	(33,154.80)
Diesel	3/8/2016	7/1/2016	6/30/2017	1.3695	1.5897	(0.2202)		84,000	(18,496.80)
Gasoline	1/22/2016	7/1/2016	6/30/2017	1.2365	1.6809	(0.4444)		126,000	(55,994.40)
Gasoline	8/27/2015	7/1/2016	6/30/2017	1.5000	1.6809	(0.1809)		42,000	(7,597.80)
Total Settlement								Amount Due to Metro	<u>\$(164,031.00)</u>

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	294,000	\$ (100,439)	
Metro Fleet	75,600	\$ (25,827)	25.71%
Metro Schools	77,800	(26,579)	26.46%
City of Franklin	9,700	(3,314)	3.30%
MTA	118,300	(40,415)	40.24%
RTA	12,600	(4,305)	4.29%
Gasoline Allocation:	168,000	\$ (63,592)	
Metro Fleet	110,500	\$ (41,827)	65.77%
Metro Schools	9,000	(3,407)	5.36%
City of Franklin	12,000	(4,542)	7.14%
MTA	36,500	(13,816)	21.73%