

**Fuel Hedging Monthly Report
January 2017**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	1/22/2016	7/1/2016	6/30/2017	1.2025	1.6438	(0.4413)		126,000	(55,604)
Diesel	2/9/2016	7/1/2016	6/30/2017	1.1950	1.6438	(0.4488)		84,000	(37,699)
Diesel	3/8/2016	7/1/2016	6/30/2017	1.3695	1.6438	(0.2743)		84,000	(23,041)
Gasoline	1/22/2016	7/1/2016	6/30/2017	1.2365	1.5745	(0.3380)		126,000	(42,588)
Gasoline	8/27/2015	7/1/2016	6/30/2017	1.5000	1.5745	(0.0745)		42,000	(3,127)
Total Settlement								Amount Due to Metro	\$ (162,059)

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	294,000	\$ (116,344)	
Metro Fleet	75,600	\$ (29,917)	25.71%
Metro Schools	77,800	(30,788)	26.46%
City of Franklin	9,700	(3,839)	3.30%
MTA	118,300	(46,815)	40.24%
RTA	12,600	(4,986)	4.29%
Gasoline Allocation:	168,000	\$ (45,715)	
Metro Fleet	110,500	\$ (30,069)	65.77%
Metro Schools	9,000	(2,449)	5.36%
City of Franklin	12,000	(3,265)	7.14%
MTA	36,500	(9,932)	21.73%