

**Fuel Hedging Monthly Report
November 2016**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	1/22/2016	7/1/2016	6/30/2017	1.2025	1.4660	(0.2635)		126,000	(33,201)
Diesel	2/9/2016	7/1/2016	6/30/2017	1.1950	1.4660	(0.2710)		84,000	(22,764)
Diesel	3/8/2016	7/1/2016	6/30/2017	1.3695	1.4660	(0.0965)		84,000	(8,106)
Gasoline	1/22/2016	7/1/2016	6/30/2017	1.2365	1.3796	(0.1431)		126,000	(18,031)
Gasoline	8/27/2015	7/1/2016	6/30/2017	1.5000	1.3796	0.1204		42,000	5,058
Total Settlement								Amount Due to Metro	\$ (77,043)

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	294,000	\$ (64,071)	
Metro Fleet	75,600	\$ (16,475)	25.71%
Metro Schools	77,800	(16,955)	26.46%
City of Franklin	9,700	(2,114)	3.30%
MTA	118,300	(25,781)	40.24%
RTA	12,600	(2,746)	4.29%
Gasoline Allocation:	168,000	\$ (12,972)	
Metro Fleet	110,500	\$ (8,532)	65.77%
Metro Schools	9,000	(695)	5.36%
City of Franklin	12,000	(927)	7.14%
MTA	36,500	(2,818)	21.73%