

**Fuel Hedging Monthly Report
August 2018**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price X	Contract Gallons	= Payment *
Diesel	10/23/2017	7/1/2018	6/30/2019	1.7560	2.1532	(0.3972)	84,000	(33,364.80)
Diesel	11/3/2017	7/1/2018	6/30/2019	1.8280	2.1532	(0.3252)	84,000	(27,316.80)
Diesel	11/7/2017	7/1/2018	6/30/2019	1.8775	2.1532	(0.2757)	96,825	(26,694.65)
Gasoline	10/23/2017	7/1/2018	6/30/2019	1.6570	2.0531	(0.3961)	84,000	(33,272.40)
Gasoline	11/3/2017	7/1/2018	6/30/2019	1.7180	2.0531	(0.3351)	42,000	(14,074.20)
Gasoline	11/7/2017	7/1/2018	6/30/2019	1.7600	2.0531	(0.2931)	38,625	(11,320.99)
Total Settlement							Amount Due to Metro	<u>\$(146,043.84)</u>

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	<u>264,825</u>	<u>\$ (87,376)</u>	
Metro Fleet	75,600	\$ (24,943.43)	28.55%
Metro Schools	48,625	(16,043)	18.36%
City of Franklin	9,700	(3,200)	3.66%
MTA	118,300	(39,032)	44.67%
RTA	12,600	(4,157)	4.76%
Gasoline Allocation:	<u>164,625</u>	<u>\$ (58,668)</u>	
Metro Fleet	110,500	\$ (39,379.00)	67.12%
Metro Schools	5,625	(2,005)	3.42%
City of Franklin	12,000	(4,276)	7.29%
MTA	36,500	(13,008)	22.17%