

**Fuel Hedging Monthly Report
July 2019**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	9/20/2018	7/1/2019	6/30/2020	2.2400	1.9209	0.3191		84,000	26,804.40
Diesel	10/12/2018	7/1/2019	6/30/2020	2.3060	1.9209	0.3851		84,000	32,348.40
Diesel	11/1/2018	7/1/2019	6/30/2020	2.2000	1.9209	0.2791		42,000	11,722.20
Diesel	11/13/2018	7/1/2019	6/30/2020	2.1125	1.9209	0.1916		71,200	13,641.92
Gasoline	9/21/2018	7/1/2019	6/30/2020	2.0400	1.8992	0.1408		42,000	5,913.60
Gasoline	10/12/2018	7/1/2019	6/30/2020	2.0460	1.8992	0.1468		42,000	6,165.60
Gasoline	10/24/2018	7/1/2019	6/30/2020	1.9500	1.8992	0.0508		42,000	2,133.60
Gasoline	11/1/2018	7/1/2019	6/30/2020	1.9000	1.8992	0.0008		41,500	33.20
Total Settlement								Amount Due to Banks	\$ 98,762.92

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	281,200	\$ 84,517	
Metro Fleet	75,600	\$ 22,722	26.88%
Metro Schools	65,000	\$ 19,536	23.12%
City of Franklin	9,700	\$ 2,915	3.45%
MTA	118,300	\$ 35,556	42.07%
RTA	12,600	\$ 3,787	4.48%
Gasoline Allocation:	167,500	\$ 14,246	
Metro Fleet	110,500	\$ 9,398	65.97%
Metro Schools	8,500	\$ 723	5.07%
City of Franklin	12,000	\$ 1,021	7.16%
MTA	36,500	\$ 3,104	21.79%