

15 Finance-At a Glance

Mission The mission of the Department of Finance is to provide financial management, information, and business services to policy makers, departments, agencies, investors, and the Nashville community so they can have confidence in Metro Government, make informed decisions, and achieve their results.

Budget Summary

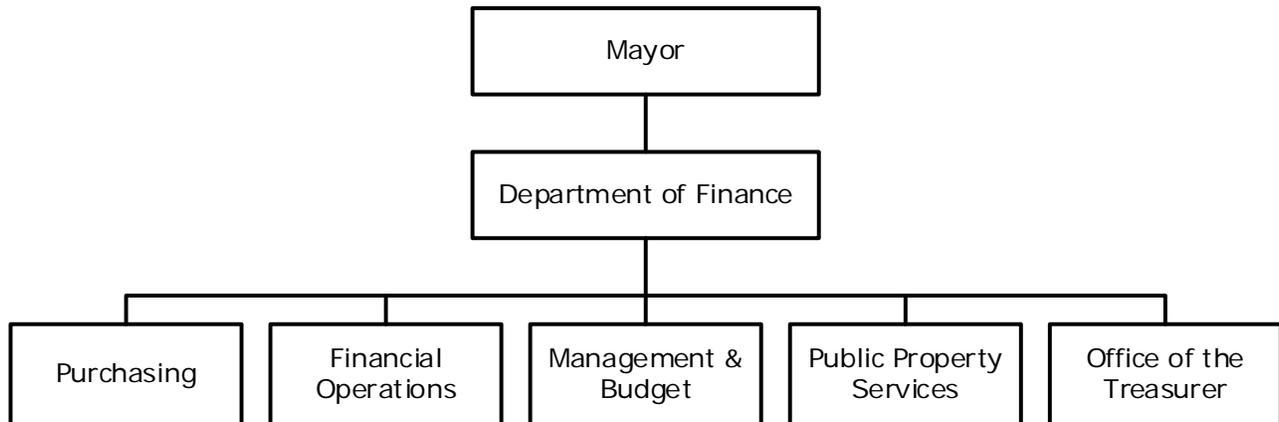
	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Expenditures and Transfers:			
GSD General Fund	\$ 7,682,800	\$ 8,185,200	\$ 8,787,300
Internal Service Fund	818,700	850,300	950,600
Total Expenditures and Transfers	<u>\$ 8,501,500</u>	<u>\$ 9,035,500</u>	<u>\$ 9,737,900</u>
Revenues and Transfers:			
Program Revenue			
Charges, Commissions, and Fees	\$ 818,700	\$ 846,400	\$ 950,600
Other Governments and Agencies	0	0	0
Other Program Revenue	0	0	0
Total Program Revenue	<u>\$ 818,700</u>	<u>\$ 846,400</u>	<u>\$ 950,600</u>
Non-program Revenue	0	0	0
Transfers From Other Funds and Units	0	3,900	0
Total Revenues	<u>\$ 818,700</u>	<u>\$ 850,300</u>	<u>\$ 950,600</u>
Expenditures Per Capita	<u>\$ 12.89</u>	<u>\$ 13.50</u>	<u>\$ 14.34</u>

Positions	Total Budgeted Positions	105	104	105
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Organizational Structure



Programs

Business Integrity and Accountability

Compliance Monitoring and Accountability

Business Support and Solutions

Accounts Payable
Business Assistance Office
Cash Operations
Financial Accounting and Reporting
Payroll Operations
Purchasing
Real Estate Management
Tourism Tax

Executive Leadership

Executive Leadership
Non-allocated Financial Transactions

Strategic Resource Allocation and Management

Budget Planning and Management
Cost Planning and Management
Grants Assessment and Resource
Investment Committee Support
Investor Relations

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Budget Changes and Impact Highlights

Recommendation			Impact
Short Term Rental			
Salary and Fringe Benefits	GSD	\$77,200	Due to the increase in Short Term Rental Activity an additional position and FTE will provide assistance in tax collection and monitoring improving the efficiency of the office.
		1.00 FTE	
Payment Card Industry Compliance			
Management Consulting	ISF	125,000	The additional funding will allow the Office of Treasury the ability to contract with an external party with expertise in Payment Card Industry-Data Security Standards to assess compliance
LoopNet			
Subscriptions	GSD	8,000	The online subscription to LoopNet will allow Public Property staff to list or search inventory of properties for lease or sale
Diversity Advisory Committee			
Management Consulting	GSD	50,000	The additional funding is to provide advice and recommendation for the Diversity Advisory Committee
Non-allocated Financial Transactions			
Fringe Benefit Savings	GSD	(115,200)	Savings realized through reduced cost for fringe benefits
	ISF	(11,000)	
Insurance Billings	ISF	500	No impact on performance. Represents direct charges to department for insurance costs
Internal Service Charges*	GSD	41,700	Delivery of centrally provided services including information systems, fleet management, radio, and surplus property
	ISF	5,300	
LOCAP Adjustments	ISF	(58,300)	No impact on performance
Pay Plan Adjustment	GSD	540,400	Supports the hiring and retention of a qualified workforce
	ISF	38,800	
General Services District Total		\$602,100	
		1.00 FTE	
Internal Service Funds Total		\$100,300	
TOTAL		\$702,400	
		1.00 FTE	

* See Internal Service Charges section for details

*** ISF – Internal Service Funds