FY19 Capital Spending Plan Recommendations

OCTOBER 5, 2018
Pending Legislation

- Capital Spending Plan $351.1M
- Four Percent Allocation $3.1M
- Debt Deauthorization ($199.9M)
- Water Services - State Revolving Fund (SRF) $90.2M
### Capital Spending Plan Summary - $351.1M

<table>
<thead>
<tr>
<th>Agency</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Public Works</td>
<td>$107.0M</td>
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<tr>
<td>General Services</td>
<td>$66.0M</td>
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<tr>
<td>MNPS</td>
<td>$60.0M</td>
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<tr>
<td>Parks</td>
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<tr>
<td>Affordable Housing</td>
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<tr>
<td>Stormwater</td>
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<tr>
<td>Contingency</td>
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<thead>
<tr>
<th>Agency</th>
<th>Amount</th>
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<tbody>
<tr>
<td>ITS</td>
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<tr>
<td>Finance</td>
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<td>Elections</td>
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<td>MTA</td>
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<td>Hospital Authority</td>
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<td>Farmers’ Market</td>
<td>$1.2M</td>
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<tr>
<td>Library</td>
<td>$700K</td>
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Requests

- Total CIB requests for FY19- $3.4B
- MNPS - $715.0 M
- Parks- $535.6 M
- Public Works - $358.3 M
- Council Office- $346.3 M
- Remaining General Government- $866.6 M
- Enterprise Funds- $625 M
Recommendations

• Affordable Housing $25.0M
• Contingency & Percent for the Arts $10.0M
• Farmers’ Market $1.2M
  • HVAC
Recommendations

• Finance $5.0M
  • R12 Financial Software

• Election Commission $4.8M
  • Relocation of voting machines $1.8M
  • Voting Machine Replacement $3.0M
    • State grant expected for an additional $2.5M
Recommendations

- **General Services**
  - Criminal Justice Center $10.0M
  - Donelson Library $15.0M
  - Police Headquarters & Family Justice Center $17.0M
  - ECC – Electrical Systems Upgrades at Compton $5.0M
  - McGruder Center Renovations & Upgrades $2.2M
  - Heavy Fleet- (financed with 4% funding) $15.0M

- **Hospital Authority**
  - Various requests $2.4M
Recommendations

• **Information Technology Services** $6.3M
  - Various requests
  - Includes $577K reimbursement from NES for 800MHZ radio upgrades

• **Library** $700K
  - New Richland Park Branch Planning $200K
  - Main Library Upgrades $500K

• **MNPS** $60.0M
  - District Wide Projects $50.0M
  - Hillwood High School – Replace $10.0M
Recommendations

• MTA
  • Grant Match

• Parks
  • Deferred Maintenance
  • Greenways/Acquisitions
  • Mill Ridge Park- Phase 1
  • Ravenwood Park- Phase 1

$2.5M
$42.0M
$8.0M
$10.0M
$12.0M
Recommendations

- **Public Works**
  - *Paving* $30.0M
  - *Sidewalks* $30.0M
  - *Roads* $15.0M
  - *Bridges* $4.0M
  - *Traffic Management* $3.0M
  - *Solid Waste* (recycling grant $1.5M & $500K landfill) $2.0M
    - Grant expected for an additional $2.0M
  - *Traffic Calming* $1.5M
  - *Bikeways* $1.5M
  - *East Bank / Cowan - Infrastructure* $20.0M

**Total** $107.0M
Recommendations

- **Stormwater**
  - Miscellaneous projects throughout county
  - Debt service funded by stormwater fees

$20.0M
Four Percent Recommendations - $3.07M

- Fire
  - Equipment and Maintenance $360K
- Police
  - Mobile Data Computer Replacements $600K
- Public Works
  - Signage for Downtown Way-Finding $100K
- Register of Deeds
  - Office Remodel and Equipment $160K
- Sheriff’s Office
  - CJC Equipment Costs $1.7M
- Social Services
  - Homelessness Management Information System (HMIS) $150K
De-Authorizations - $199.9M

- Bond premiums- $194.9M
- Old project recalls- $5.0M
Bond Premium De-Authorization - $194.9M

- Current status of authorized / unissued bonds and premium received:
  - Bonds authorized by Council Resolution $3,366,178,000
  - Par amount of bonds issued to date $1,641,110,000
  - Total remaining authorized but not bonded $1,725,068,000
  - Total premiums received (authorization no longer needed) $194,899,705

- Based on this current status, $194.9 million could be formally de-authorized resulting in lower remaining bond authorization of $1.53 billion. Stated another way, the de-authorization is 11.3% reduction in authorized bonds.
# Project Recalls - $5.0M

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<th>Agency</th>
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<td>General Services</td>
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GO Authorized Bond Summary

- Authorized but not issued $1,725,068,000

- Deauthorization
  - Premiums ($194,899,705)
  - Project Recalls ($5,000,000)
    - Total Deauthorization ($199,899,705)

- Revised authorized but not issued $1,525,168,295
Metro Water Services

• The State Revolving Loan Program (SRF) is a federal-state partnership that provides low-interest (1-2%), fixed rate loans to municipalities for drinking water & wastewater infrastructure projects.

• Legislation to be filed authorizing $90.2M for MWS to seek loans from state of TN, Department of Environment and Conservation.
Metro Water – Shovel Ready SRF Projects - $44.2M

- 8th Ave Tank $16.9M
- 38th Ave Reservoir $7.3M
- Smith Springs $10.5M
- Shelby Park $5.0M
- Dry Creek $4.5M

Total: $44.2M
Metro Water Services – Additional Planned SRF Projects - $46.0M

- 12th Ave $6.5M
- Shepherd Hills $4.0M
- Mill Creek $10.5M
- Davidson Branch $25.0M

Total: $46.0M