

# 30031-30047 Hotel Tax Funds-Financial

**Mission** Funds 30031, and 30041 through 30047 accounts for the receipt and distribution of the \$2.00 and \$0.50 Surtax and 6% Hotel Occupancy Privilege Tax used for tourist promotion, tourist-related activities, the Convention Center, the Nashville Convention & Visitors Bureau contract and the operating transfer to the GSD General Fund.

**Budget Summary**

	2016-17	2017-18	2018-19
<b>Expenditures and Transfers:</b>			
Hotel Occupancy Tax Fund	\$ 83,120,000	\$ 90,100,000	\$ 102,100,000
<b>Total Expenditures and Transfers</b>	<u>\$ 83,120,000</u>	<u>\$ 90,100,000</u>	<u>\$ 102,100,000</u>
<b>Revenues and Transfers:</b>			
Program Revenue			
Charges, Commissions, and Fees	\$ 0	\$ 0	\$ 0
Other Governments and Agencies	0	0	0
Other Program Revenue	0	0	0
<b>Total Program Revenue</b>	\$ 0	\$ 0	\$ 0
Non-program Revenue	83,120,000	90,100,000	102,100,000
Transfers From Other Funds and Units	0	0	0
<b>Total Revenues</b>	<u>\$ 83,120,000</u>	<u>\$ 90,100,000</u>	<u>\$ 102,100,000</u>
<b>Expenditures Per Capita</b>	\$ 122.44	\$ 131.65	\$ 147.70

**Positions** Total Budgeted Positions 0 0 0

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## Flow of Funds:

Tax Allocation *	Tax / Purpose	FY18 Revenue Actuals	FY19 Revenue Estimated
\$2.00 Surtax	Airport Ground / Rental Car	\$ 17,000,000	\$ 19,200,000
\$0.50 Surtax	Event and Marketing	\$ 3,400,000	\$ 3,800,000
6% Tax	Estimated Hotel / Motel Tax Receipts	\$ 69,700,000	\$ 79,100,000
	<b>The Full Tax is estimated above and the Distribution is outlined below.</b>		
\$2.00 Surtax	Fund 30031 – Hotel Occupancy – Conv Ctr 2007	\$ 17,000,000	\$ 19,200,000
\$0.50 Surtax	Fund 30041 – Event and Marketing Fund	\$ 3,400,000	\$ 3,800,000
1%	Fund 30042 – Hotel Occupancy Convention Ctr 1% Tax	\$ 11,600,000	\$ 13,100,000
1%	Fund 30043 – Hotel Occupancy Conv Ctr 2007 1% Tax	\$ 10,000,000	\$ 11,300,000
	Fund 30047 – Hotel Occupancy 2007 1% Secondary TDZ	\$ 1,600,000	\$ 1,800,000
2%	Fund 30044 – Hotel Occupancy Tourist Promotion	\$ 23,300,000	\$ 26,200,000
1%	Fund 30045 – Hotel Occupancy Tourist Related	\$ 11,600,000	\$ 13,100,000
1%	Fund 30046 – Hotel Occupancy General Fund Transfer	\$ 11,600,000	\$ 13,600,000

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<b>Hotel Motel Fund</b>						
	FY2017 Budget	FY2017 Actuals	FY2018 Budget	FY2019 Budget	FY18-FY19 Difference	FY18-FY19 % Change
<b>OPERATING EXPENSES:</b>						
PERSONAL SERVICES						
OTHER SERVICES:						
Utilities						
Professional & Purchased Services						
Travel, Tuition, and Dues						
Communications *	*	*	*	*	*	*
Repairs & Maintenance Services						
Internal Service Fees						
Other Expenses	72,550,000	75,643,955	78,500,000	88,500,000	10,000,000	12.74%
<b>TOTAL OTHER SERVICES</b>	<u>72,550,000</u>	<u>75,643,955</u>	<u>78,500,000</u>	<u>88,500,000</u>	<u>10,000,000</u>	<u>12.74%</u>
<b>TOTAL OPERATING EXPENSES</b>	<b>72,550,000</b>	<b>75,643,955</b>	<b>78,500,000</b>	<b>88,500,000</b>	<b>10,000,000</b>	<b>12.74%</b>
<b>TRANSFERS TO OTHER FUNDS/UNITS</b>	<b>10,570,000</b>	<b>11,418,629</b>	<b>11,600,000</b>	<b>13,600,000</b>	<b>2,000,000</b>	<b>17.24%</b>
<b>TOTAL EXPENSES &amp; TRANSFERS</b>	<b>83,120,000</b>	<b>87,062,584</b>	<b>90,100,000</b>	<b>102,100,000</b>	<b>12,000,000</b>	<b>13.32%</b>
<b>PROGRAM REVENUE:</b>						
Charges, Commissions, & Fees						
Federal (Direct & Pass Through)						
State Direct						
Other Government Agencies						
Other Program Revenue **		**				
<b>TOTAL PROGRAM REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>NON-PROGRAM REVENUE:</b>						
Property Taxes						
Local Option Sales Tax						
Other Tax, Licenses, & Permits	83,120,000	89,358,503	90,100,000	102,100,000	12,000,000	13.32%
Fines, Forfeits, & Penalties						
Compensation From Property						
<b>TOTAL NON-PROGRAM REVENUE</b>	<b>83,120,000</b>	<b>89,358,503</b>	<b>90,100,000</b>	<b>102,100,000</b>	<b>12,000,000</b>	<b>13.32%</b>
<b>TRANSFERS FROM OTHER FUNDS/UNITS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>TOTAL REVENUE &amp; TRANSFERS</b>	<b>83,120,000</b>	<b>89,358,503</b>	<b>90,100,000</b>	<b>102,100,000</b>	<b>12,000,000</b>	<b>13.32%</b>
<b>Expenditures Per Capita</b>	<b>\$122.44</b>	<b>\$131.62</b>	<b>\$131.65</b>	<b>\$147.70</b>	<b>\$16.05</b>	<b>12.19%</b>

\* Financials are restated by category, from Communications to Other Expenses, for fiscal year FY2017 Actuals and FY2017, FY2018 and FY2019 Budget for comparative purposes. Expenses included in the Communication line item are: Object Account 502801 - Advertising & Promotion. For FY2017 Actual = \$24,502,346; FY2017 Budget = \$24,590,000; FY2018 Budget = \$26,700,000; FY2019 Budget = \$30,000,000. Also, un-budgeted, fund balance operational transfers have been excluded for presentation purposes.

\*\* Financials are restated from Other Program Revenue to Other Tax, Licenses & Permits for comparative purposes. The FY2017 Actual revenue was \$28,043.00 recorded in Object Accts: 405471 Interest-MIP, 405472 Unrealized Gain/Loss MIP, and 405473 Realized Gain/Loss MIP for the eight funds making up the Hotel Occupancy Tax.