

# BARNES HOUSING TRUST FUND

In 2013, Metro Nashville created its first housing trust fund, the Barnes Housing Trust Fund. Named after Reverend Bill Barnes, a longstanding advocate for affordable housing and the deconcentration of poverty, the fund provides funding and donates Metro-owned properties to nonprofit developers to build affordable housing countywide.

The Metropolitan Housing Trust Fund Commission governs the Barnes Fund to assist in providing good quality affordable housing. The Commission meets every 4th Tuesday of the month at the Sonny West Conference Center.

## THE FUND HAS:

-  An annual commitment of \$10M from Mayor David Briley
-  Leveraged over \$186M of federal and private sources
-  Funded over 1,700 housing units
-  Launched Non-Profit Capacity Building Program
-  Hired full-time staff dedicated to Barnes
-  Increased non-profit participation by over 50%
-  Donated over 50 lots to non-profits to further support the development of affordable housing

## ELIGIBILITY

-  Must create or preserve affordable housing opportunities in Nashville/ Davidson County Tennessee
-  Must provide a traditional residence, **NO** mobile homes
-  Must be a non-profit developer or non-profit/private partnership
-  Must submit an application using the online system

## WHAT IS AFFORDABLE?



### RENTAL PROJECTS:

Households with incomes at or below 60% of the area median income



### HOME BUYER/OWNER:

Households with incomes at or below 80% of the area median income

## PROGRAMS

### COMPETITIVE GRANTS

- Homeownership
- Rental
- Homeowner Rehabilitation

### NON-PROFIT CAPACITY BUILDING

### DONATION OF METRO-OWNED PROPERTY

### COMMUNITY LAND TRUST

**WE'D LIKE TO HEAR FROM YOU!**

 Hannah Davis  
Affordable Housing  
Program Manager  
[hannah.davis@nashville.gov](mailto:hannah.davis@nashville.gov)

 For more information  
[barnes.nashville.gov](http://barnes.nashville.gov)