



## STRONG ECONOMIC PERFORMER FOR METRO NASHVILLE

Repurposing and redeveloping existing facilities so that they are suited to forward-looking uses is an important element in responsible metropolitan land use planning, the old convention center has run its course while incredible tax revenue and job opportunities wait. The Nashville Convention Center Redevelopment delivers\*:

- Construction will directly, indirectly employ as well as induce **4,660** individuals totaling a labor income of **\$306,149,913**.
- Generate a projected one-time construction related increase in local sales tax collections of at least **\$3,200,000**.
- Annual impact of **2,753** jobs in the region, making it responsible for a staggering **\$82,555,894** in regional incomes.
- Annual impact of **\$193,693,866** in taxable sales.
- Annual impact of **\$13,558,571** in state sales tax revenue. Over the course of 20 years it will deliver **\$271,171,413** in state sales tax revenue.
- Annual impact of **\$6,182,163** in local revenue. Over the course of 20 years it will deliver **\$123,642,721** in local revenue.

The numbers speak for themselves, validating the potential of a dynamic mixed-used development at the center of downtown Nashville that delivers comprehensive offerings to further ignite it as the heart for commerce, creativity and convenience.

\* Study conducted by Mark Burton, research associate professor in the Department of Economics at the University of Tennessee