

Minutes: Special Meeting of the Metropolitan Government Board of Fair Commissioners
Date: August 16, 2018 8:00 a.m.

On the above referenced date the August Special Meeting for the Board of Fair Commissioners was held in Wilson Hall at the Fairgrounds. Those in attendance were Chairman Ned Horton, Vice-Chairman Erin McAnally, Commissioner Caleb Hemmer, Commissioner Bonna Johnson and Commissioner Jason Bergeron. Also present were Executive Director of the Fairgrounds, Laura Womack, Finance and Administrative Manager, Felicia Bowman, for the Fairgrounds, Metro Attorney Susan Jones, and Metro Attorney Jon Cooper.

Chairman Horton called the meeting to order at 8:03 and then read the appeal announcement. He then moved to the Consideration of Ground Lease with Nashville Soccer Holdings Development LLC and Land Surplus Declaration item on the agenda.

Mr. Jon Cooper stated that there had been a series of negotiations with the team since Tuesday's meeting and the team ownership group had agreed to pay an additional 14.5 million over the term of the lease agreement to the Fairgrounds. He stated that the original lease only included rent going up to the first 30 years (the same as the stadium lease) but would now include all 99 years and that after year 30 the rent would go up 5% and then every 10 years thereafter, another 5%. He stated that this was presented today for the Board's consideration.

Commissioner Hemmer then made a motion stating, *"I move we declare the 10 acres which is the subject of the proposed mixed use ground lease to be surplus property."* Vice-Chairman McAnally seconded the motion. All were in favor, there were no opposed and the motion was passed.

Commissioner Hemmer then made another motion stating, *"I move we approve the mixed use ground lease between the Fair Board and Nashville Soccer Holdings Development LLC subject to further approvals by the Metropolitan Government including the Metro Council and that we authorize the Chair to make any non-substantive corrections to the form or language as they deem necessary upon the recommendation of the Executive Director in consultation with Department of Law."* Vice-Chairman McAnally seconded the motion. There were a few comments and Chairman Horton then called for a vote. All were in favor, there were no opposed and the motion was passed.

Commissioner Hemmer then made a motion to adjourn. Commissioner Bergeron seconded the motion, all were in favor, and the meeting was dismissed.

Respectfully submitted,

Chairman, Ned Horton

Executive Director, Laura Womack