

RESOLUTION NO. RS2018-1090 (SYRACUSE, VERCHER, & OTHERS) – This resolution would authorize the Director of Public Property, or his designee, to exercise option agreements for the purchase of four (4) flood-prone properties, for Metro Water Services.

The properties would each be acquired for their fair market value. Section 2.24.250.F of the Metro Code of Laws allows the Director of Public Property Administration to negotiate the purchase of such property, subject to approval of the Metro Council by resolution.

The addresses and purchase price of these properties are as follows:

- 2683 Miami Avenue (District 15) - \$14,100
- 2413 Pennington Bend Road (District 15) - \$17,800
- 2445 Pennington Bend Road (District 15) - \$20,400
- 2447 Pennington Bend Road (District 15) - \$11,200

These proposed purchases have been approved by the Planning Commission.

Fiscal Note: The total purchase price for the options on these four (4) properties is \$63,500. The cost of acquisition for these properties would be paid from the FY17 Capital Projects Fund.