

**RESOLUTION NO. RS2018-1109 (SYRACUSE)** – This resolution would set a public hearing for the creation of the Donelson Transit-Oriented Redevelopment Plan.

Ordinance No. BL2018-1139, currently on first reading, would establish a transit-oriented redevelopment plan in Donelson along Lebanon Pike between Park Drive and Stewarts Ferry Pike. Tenn. Code Ann. §13-20-701, *et seq.* authorizes housing authorities, such as the Metropolitan Development and Housing Agency (MDHA), to implement transit-oriented redevelopment plans, provided a public hearing is conducted on any redevelopment plan prior to final approval being given by the Metropolitan Council. Such hearings must be preceded by published newspaper notices and written notices to property owners. At least five days prior to the public hearing, state law further requires that specific information be made available to the public, including (a) an estimate of the cost of the project; (b) the sources of revenue to finance the project, including the estimated tax increment; (c) estimated amounts and final maturity dates of bonded or other indebtedness; and (d) an estimate of the impact of the tax increment financing upon all taxing agencies.