

Resolution No. RS2018-1121

A resolution accepting a Consumer Financial Protection Initiative grant from the Cities for Financial Empowerment Fund, Inc. (“CFE Fund”) to The Metropolitan Government of Nashville and Davidson County, acting by and through the Mayor’s Office of Resilience, to support municipal engagement to improve the financial stability of low and moderate income households.

WHEREAS, CFE Fund, Inc. has awarded a grant in an amount not to exceed \$125,000.00 with no cash match required to The Metropolitan Government of Nashville and Davidson County, acting by and through the Mayor’s Office of Resilience, to support municipal engagement to improve the financial stability of low and moderate income households; and,

WHEREAS, it is to the benefit of the citizens of The Metropolitan Government of Nashville and Davidson County that this grant be accepted.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That the Consumer Financial Protection Initiative grant by and between the Cities for Financial Empowerment Fund, Inc., in an amount not to exceed \$125,000.00, and The Metropolitan Government of Nashville and Davidson County, acting by and through the Mayor’s Office of Resilience, to support municipal engagement to improve the financial stability of low and moderate income households, a copy of which is attached hereto and incorporated herein, is hereby approved, and the Metropolitan Mayor is authorized to execute the same.

Section 2. That the amount of this grant is to be appropriated to the Mayor’s Office of Resilience based on the revenues estimated to be received and any match to be applied.

Section 3. That this resolution shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

APPROVED AS TO AVAILABILITY OF FUNDS:

INTRODUCED BY:

Talía Lomax-O’neal, Director
Department of Finance

APPROVED AS TO FORM AND LEGALITY:

Member(s) of Council

Assistant Metropolitan Attorney