

RESOLUTION NO. RS2018-1125 (VERCHER & GILMORE) – This resolution would authorize the execution and delivery of three economic development incentive grant agreements to (1) the Musicians Hall of Fame and Museum, (2) the Country Music Film Project LLC/WETA, and (3) Music City Productions.

Tennessee Code Annotated §5-9-101(26) authorizes the Metropolitan Government to use available funds to make grants for economic and community development purposes. Substitute Ordinance No. BL2017-722, adopted June 20, 2017, appropriated \$1,000,000 related to Music and Entertainment Economic Development and Film initiatives including the specific purpose of funding agreements in the amount of \$50,000 for the production of a *Rolling Stones* exhibit, \$325,000 for the production of Ken Burn's documentary *Country Music*, and \$625,000 for Season 6 of the production of *Nashville*.

All three agreements would commence on the effective date and end on June 30, 2018.

Fiscal Note: The FY18 Operating Budget per Ordinance No. BL2017-722 included an appropriation of \$1,000,000 for a contribution to "Music and Entertainment Economic Development and Film Initiatives". The resolution now under consideration would make three grants from this appropriation as follows:

- \$50,000 - Musicians Hall of Fame and Museum (Rolling Stones exhibit)*
- \$325,000 - The Country Music Film Project (Ken Burns documentary)*
- \$625,000 - Music City Productions ("Nashville")*

