

AMENDMENT NO. 1
TO
RESOLUTION NO. RS2018-1161

Madam President –

I move to amend Resolution No. RS2018-1161 as follows:

- I. By amending the eighth recital by deleting it in its entirety and substituting the following therefor:

WHEREAS, the Board of Commissioners of MDHA has approved MDHA's purchase of the Project Site and authorized the Executive Director of MDHA to take all actions on behalf of MDHA to (i) acquire the Project from Owner, (ii) lease the Project Site and the Project to Owner, (iii) enter into an in lieu of tax agreement with the Owner, a copy of which is attached hereto as Exhibit A (the "PILOT Agreement" which further incorporates a land description entitled "Exhibit A – Land Description", attached hereto), and (iv) submit the PILOT Agreement to the Metropolitan Council for approval as required by the Act and the PILOT Ordinance; and

- II. By amending Section 4 by deleting it in its entirety and substituting therefore the following:

Section 4: That the Council of the Metropolitan Government hereby approves the terms of MDHA's PILOT Agreement with the Owner in the form attached as Exhibit A, which further incorporates a land description entitled "Exhibit A – Land Description" attached hereto.

INTRODUCED BY:

Colby Sledge
Member of Council