

BILL NO. BL2018-1136 (PULLEY, VERCHER, & BEDNE) – Pursuant to Ordinance No. BL2017-590, the Metropolitan Council authorized the acquisition of certain parcels at the intersection of Hillsboro Pike and Crestmoor Road. It has been determined that a portion of that parcel approximately 0.15-acres in size (the “remnant parcel”) at the southwest corner of the intersection is unsuitable for public use because of its size and shape.

This ordinance would declare surplus a remnant parcel of real property located at the intersection of Hillsboro Pike and Crestmoor Road and authorize the Director of Public Property Administration to convey this remnant parcel to Tennessee CVS Pharmacy, LLC (CVS) for \$100,000. In the event CVS does not obtain all of the necessary permits and approvals for the construction of a new CVS store within one year of the effective date of the agreement, or if Metro’s intended relocation of Crestmoor Road and related improvements are not completed within three years of the effective date, CVS would be able to terminate the agreement by written notice to Metro. The effective date of the agreement is the date of approval of this ordinance.

Fiscal Note: According to the agreement, Metro would agree to sell the remnant parcel to CVS for \$100,000.