

METROPOLITAN BOARD OF PARKS AND RECREATION

Centennial Park Office
Park Plaza at Oman Street
Nashville, TN 37201



(615) 862-8400
Fax (615) 862-8414
www.nashville.gov/parks

Monique N. Odom, Director

March 13, 2018

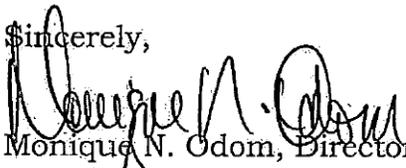
Ms. Cindy Harrison
Metro Parks Greenways and Open Space Division
P.O. Box 196340
Nashville, TN 37219-6340

Dear Cindy:

As you are aware the Parks Board, at its meeting held Tuesday, March 6, 2018, approved the acquisition of approximately 0.66 acre, map no. 148-16-0, parcel no. 075.00, located at 2343 Antioch Pike for future park connection and expansion of the Mill Creek Greenway. This property appraised for \$10,300 and is to be purchased with existing open space funds at the current purchase price of \$11,330.

Thank you for your assistance in this land acquisition.

Sincerely,


Monique N. Odom, Director
and Secretary to the Board

:jf

"It is the mission of Metro Parks and Recreation to sustainably and equitably provide everyone in Nashville with an inviting network of parks and greenways that offer health, wellness and quality of life through recreation, conservation and community"



FOR ADA ACCOMMODATIONS, PLEASE CONTACT 615-862-8400

WE ARE AN EQUAL OPPORTUNITY EMPLOYER

Fee Simple Acquisition Option

Project: **Land Acquisition for Metropolitan Parks and Recreation**

Property Address: **2343 Antioch Pike
Antioch, Tennessee 37013**

Map No. **148-16-0**
Parcel No. **075.00**

KNOW ALL MEN BY THESE PRESENTS that, for and in consideration of the mutual benefits that will accrue by reason of the hereinafter described acquisition, we/I hereby grant and give to the Metropolitan Government of Nashville and Davidson County, Tennessee ("Metropolitan Government"), its agents or assigns, the right and option to purchase at any time within 90 days from the date hereof or within a reasonable period of time thereafter necessary to obtain the required documents to conclude the closing, upon the terms set forth, the fee simple interest in the herein described property located in Metropolitan Nashville and Davidson County, Tennessee:

Being Parcel 075.00, Tax Map 148-16-0, containing .66 acres, more or less.

And Grantor(s) hereby agree(s) upon notice of the desire of the Metropolitan Government to exercise said right or option, within the time set out above (the Notice), to convey to said Metropolitan Government, its agents or assigns, by good and sufficient Warranty Deed, the stated interest in the described tract of land. In the event the Metropolitan Government does not give notice of exercise of this option within the time set out above, this instrument is to become null and void.

It is agreed that consideration paid to Grantor(s) by the Metropolitan Government will be applied consistent with applicable lien holders agreements, if applicable, unless waived by said lien holders. Grantor acknowledges that the herein-described consideration, when paid to Grantor at closing, shall constitute good and sufficient consideration for this transaction. The Metropolitan Government will pay all normal closing costs, including title insurance.

It is agreed that when this option is executed, Grantor(s) shall vacate and give complete possession of above described property by date of deed.

It is agreed should the Metropolitan Government exercise said right or option within the time set out above, that Grantor(s) will be paid **Eleven Thousand Three Hundred Thirty Dollars and 00/100 (\$ 11,330.00)** or the Fair Market Value as determined by a Independent Appraisal upon execution of the aforesaid deed to the Metropolitan Government. Grantor(s) will pay taxes for the current year (pro-rated) and all back taxes, if any, assessed on above described property.

It is agreed that within ten (10) days from this agreement, the Metropolitan Government will be granted access to the property at all times for the purpose of performing a Independent Appraisal, Survey, Phase I Environmental Site Assessment, any and all inspections deemed necessary.

The purchase of this property is contingent upon the approval of the Metropolitan Council and closing shall take place not later than 30 days after approval.

IN WITNESS WHEREOF, we/I hereunto set our/my hand(s), and obligate ourselves/myself and our/my heirs, executors and assigns to faithfully perform this agreement, in its entirety, on this, the 20 day of October, 2017.

Grantor(s) Signature(s) Required:

Marsa Saad Morgan
Marsa Saad Morgan

For the Metropolitan Government:

Steve Berry, Director
Public Property Administration