

BILL NO. BL 2018-1198 (VERCHER) – This ordinance would approve a partnership agreement between the Cities for Financial Empowerment Fund, Inc. (CFE Fund), and the Metropolitan Government.

The partnership agreement would require Metro to provide technical assistance to two of the CFE Fund's Financial Empowerment Center grantee partners in planning for and/or launching the Financial Empowerment Center model. This work would entail at least six one hour technical assistance phone calls; one day of in-person meetings for fundraising, partnership development, and general technical assistance; one site visit focused on Financial Empowerment Center operations; and hosting newly-hired counselors for one day of counseling sessions to observe and shadow. Metro would be responsible for a six-month overview of activities, a brief review to the designated Financial Empowerment Center grantee partners regarding their operations with suggested recommendations, and a final report which includes all activities, insights on the partnership, and a financial overview of how the stipend was spent.

The term of this agreement would begin February 1, 2018 and continue until October 31, 2018. The agreement could be terminated by either party after thirty (30) days' written notice.

Fiscal Note: The total compensation for this agreement would not exceed \$10,000.