

**RESOLUTION NO. RS2018-1322 (PRIDEMORE, VERCHER, & OTHERS)** – This resolution would authorize the Director of Public Property to exercise an option agreement for the purchase of a flood-prone property for Metro Water Services.

Pursuant to an option agreement, the property would be acquired for its fair market value. Section 2.24.250.F of the Metro Code of Laws allows the Director of Public Property Administration to negotiate the purchase of such property, subject to approval of the Metro Council by resolution.

The property to be acquired is 484 Canton Pass in Council District 9.

This proposed purchase has been approved by the Planning Commission.

*Fiscal Note: The fair market value has been determined to be \$312,500.*