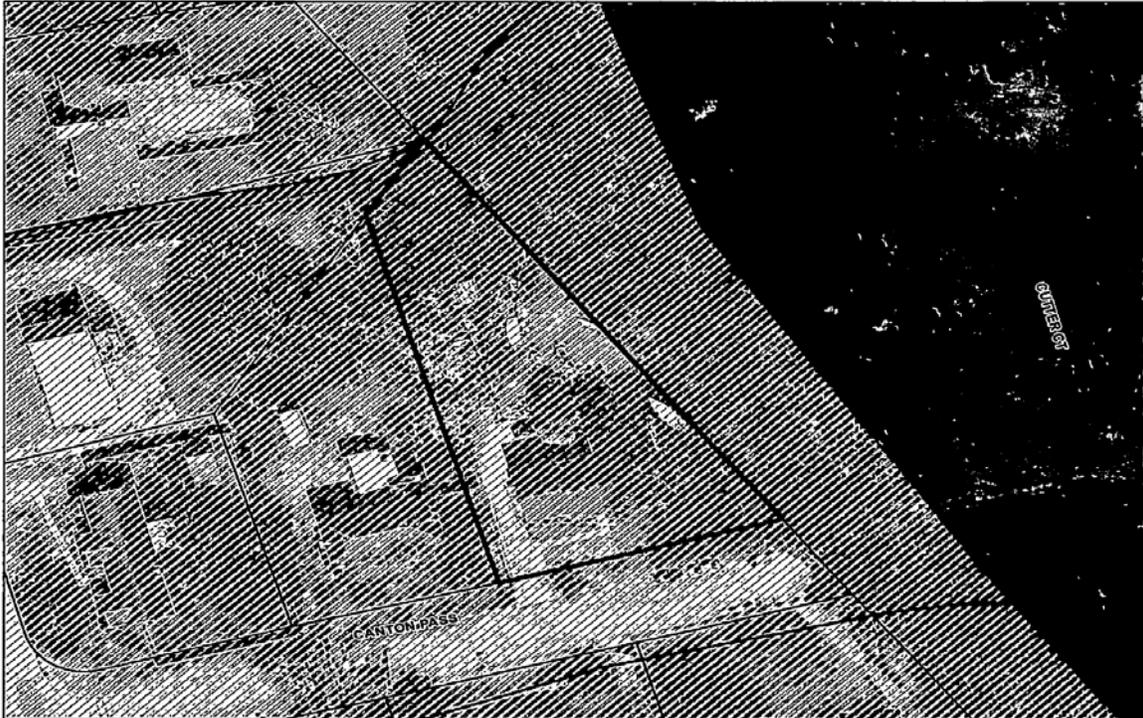


Exhibit 1



Brian & Jonna Laidlaw
484 Canton Pass
Madison, TN 37115
Parcel #053 05 0 035.00

FEE SIMPLE ACQUISITION OPTION

Project: **Acquisition for Metropolitan Water Services**

Property Address: **484 Canton Pass
Madison, Tennessee**

Map No. **053-05-0**
Parcel Nos. **035.00**

KNOW ALL MEN BY THESE PRESENTS that, for and in consideration of the mutual benefits that will accrue by reason of the hereinafter described acquisition, we/I hereby grant and give to the Metropolitan Government of Nashville and Davidson County, Tennessee ("Metropolitan Government"), its agents or assigns, the right and option to purchase at any time within **90** days from the date hereof or within a reasonable period of time thereafter necessary to obtain the required documents to conclude the closing, upon the terms set forth, the fee simple interest in the herein described property located in Metropolitan Nashville and Davidson County, Tennessee:

Being Parcel 035.00, Davidson County Tax Map 053-05-0, containing **0.46 acres, more or less, and as more particularly described in Exhibit A attached hereto.**

And Grantor(s) hereby agree(s) upon notice of the desire of the Metropolitan Government to exercise said right or option, within the time set out above (the Notice), to convey to said Metropolitan Government, its agents or assigns, by good and sufficient warranty deed, the stated interest in the described tract of land. In the event the Metropolitan Government does not give notice of exercise of this option within the time set out above, this instrument is to become null and void.

It is agreed that consideration paid to Grantor(s) by the Metropolitan Government will be applied consistent with applicable lien holders agreements, if applicable, unless waived by said lien holders. It is further agreed that when this option is executed, Grantor(s) shall give complete possession of above described property by date of deed.

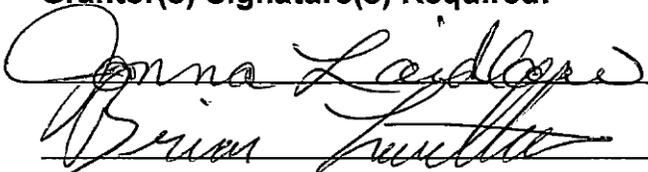
It is agreed should the Metropolitan Government exercise said right or option within the time set out above, that Grantor(s) will be paid the Fair Market Value of **Three Hundred Twelve Thousand Five Hundred and No/100ths Dollars (\$312,500.00)** upon execution of the aforesaid deed to the Metropolitan Government. Grantor(s) will pay taxes for the current year (pro-rated) and all back taxes, if any, assessed on above described property.

It is agreed that within ten (**10**) days from this agreement, the Metropolitan Government will be granted access to the property at all times for the purpose of performing a Survey, Phase I Environmental Site Assessment, and any and all inspections deemed necessary.

The purchase of this property is contingent upon the approval of the Metropolitan Council.

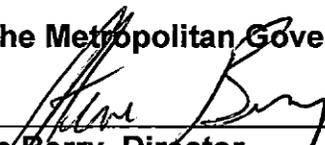
IN WITNESS WHEREOF, we/I hereunto set our/my hand(s), and obligate ourselves/myself and our/my heirs, executors and assigns to faithfully perform this agreement, in its entirety, on this, the 17th day of May, 2018.

Grantor(s) Signature(s) Required:



Donna Laydope
Brian Hunter

For the Metropolitan Government:



Steve Berry, Director
Public Property Administration

EXHIBIT A

Legal Description

A certain tract or parcel of land located in Davidson County, State of Tennessee, described as follows, to-wit:

Land in Davidson County, Tennessee, being Lot No. 127 on the plan of Section 3, Sequoia Valley of record in Book 4460, page 83, Register's Office for Davidson County, Tennessee.

Said Lot No. 127 fronts 133.2 feet on the northerly margin of Canton Pass and extends back 260.5 feet on the northeasterly line and 208.9 on the westerly line to a dead line in the rear measuring 53.4 feet thereon.

Being the same conveyed to Regional Properties, Inc., by deed from Richard F. Tilbury and wife Doris Ann Tilbury as of record in Book 10227, page 548, Register's Office Davidson County, Tennessee.

Parcel Map Attached

Davidson County, TN
 Assessor of Property

Unofficial Property Record Card

GENERAL PROPERTY INFORMATION

Map & Parcel: 053 05 0 035.00
Current Owner: LAIDLAW, JONNA & BRIAN
Mailing Address: 484 CANTON PASS
 MADISON, TN 37115
Zone: 6
Neighborhood: 6926

Location: 484 CANTON PASS
Land Area: 0.46 Acres
Most Recent Sale Date: 08/09/2002
Most Recent Sale Price: \$110,000
Deed Reference: 20020815-0098728
Tax District: GSD

CURRENT PROPERTY APPRASIAL

Assessment Year: 2017
Land Value: \$32,000
Improvement Value: \$172,500
Total Appraisal Value: \$204,500

Assessment Classification*: RES
Assessment Land: \$8,000
Assessment Improvement: \$43,125
Assessment Total: \$51,125

LEGAL DESCRIPTION

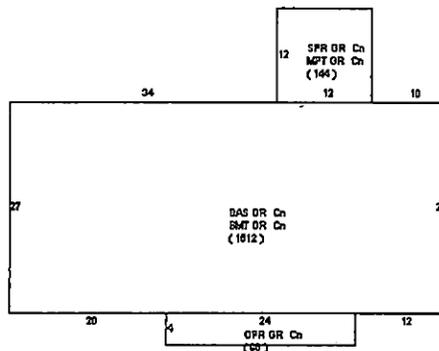
LOT 127 SEQUOIA VALLEY SEC. 3

IMPROVEMENT ATTRIBUTES - Card 1 of 1

Building Type: SINGLE
 FAM
Year Built: 1976
Square Footage: 2,419
Number of Living Units: 1
Building Grade: C
Building Condition:
 Average

Rooms: 6
Beds: 3
Baths: 3
Half Bath: 0
Fixtures: 11

Exterior Wall: BRICK
Frame Type: TYPICAL
Story Height: ONE STY
Foundation Type: FULL
 BSMT
Roof Cover: ASPHALT



*This classification is for assessment purposes only and is not a zoning designation, nor does it speak to the legality of the current use of the subject property.

SUMMARY OF SALIENT FEATURES

SUBJECT INFORMATION	Subject Address	484 Canton Pass
	Legal Description	Lot 127 Sequoia Valley Sec. 3
	City	Madison
	County	Davidson
	State	TN
	Zip Code	37115
	Census Tract	0179.01
Map Reference	053-05-0-035.00	
PRICE & DATE	Contract Price	\$ NA
	Date of Contract	NA
PARTIES	Owner	Brian & Jonna Laidlaw
	Lender	n/a
DESCRIPTION OF IMPROVEMENTS	Size (Square Feet)	2,419
	Price per Square Foot	\$ 129.17
	Location	Neely's Bend
	Age	41
	Condition	eff age 27
	Total Rooms	6
	Bedrooms	3
Baths	3	
APPRAISER	Appraiser	William J. Neiman, ASA
	Effective Date of Appraisal	April 27, 2018
VALUE	Opinion of Value	\$ 312,500