

RESOLUTION NO. RS2018-1362 (HAGAR, VERCHER, & ELROD) – This resolution would authorize the Director of Public Property, or his designee, to exercise an option agreement for the purchase of two (2) flood-prone properties for Metro Water Services.

The properties would each be acquired for their fair market value. Section 2.24.250.F of the Metro Code of Laws allows the Director of Public Property Administration to negotiate the purchase of such property, subject to the approval of the Metro Council by resolution.

The addresses and purchase price of these properties are as follows:

- 119 Commerce Street (District 11) — \$195,000
- 121 Commerce Street (District 11) — \$175,000

This has been approved by the Planning Commission.

Fiscal Note: The total purchase price for these properties would be \$370,000.