

ORDINANCE NO. BL2018-1172

An ordinance amending Section 5.12.130 of the Metropolitan Code of Laws to set requirements for the Event and Marketing Fund committee and to require annual financial statements from the committee.

WHEREAS, pursuant to Tennessee Code Annotated §7-4-202, the Metropolitan Code authorizes a fifty cent (\$0.50) privilege tax in addition to the two dollar (\$2.00) privilege tax upon the occupancy of each hotel room within the territory of the Metropolitan Government; and

WHEREAS, all revenue received pursuant to the additional hotel occupancy tax which exceeds two dollars is deposited in a metropolitan government fund entitled "The Event and Marketing Fund"; and

WHEREAS, expenditures from "The Event and Marketing Fund" must be approved by a committee governed by Tennessee Code Annotated §7-4-202; and

WHEREAS, the Metropolitan Code of Laws does not currently contain the details of the make-up of this committee; and

WHEREAS, in the interests of transparency and clarity, the language from Tennessee Code Annotated §7-4-202(d)(1) should be mirrored in the Metropolitan Code of Laws.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That Section 5.12.130 of the Metropolitan Code of Laws is hereby amended by deleting subsection B in its entirety and substituting in lieu thereof the following:

- B. Revenues which exceed two dollars received by the metropolitan government from the privilege tax imposed pursuant to this article shall be deposited into a metropolitan government fund entitled "The Event and Marketing Fund." The Fund expenditures shall be administered by a committee which, for administrative purposes, shall be attached to the Nashville Convention & Visitors Bureau, or similar entity that has been approved by the metropolitan council and the mayor, and is under contract to provide tourism and convention sales and marketing services to the Metropolitan Government of Nashville and Davidson County. The committee governing the fund shall have six members and a chair who votes only to break a tie. The members of this committee shall be appointed by the mayor. Members of the committee shall include at least one (1) person nominated by a hotel and lodging association located in Davidson County, one (1) person from the hospitality industry, one (1) representative from a hotel corporation that operates a single hotel within Davidson County with an excess of two thousand nine hundred (2,900) rooms, two (2) members of the public, one (1) person who owns or operates a business within the downtown central business improvement district, and a chair to be selected by the mayor. The administration of funds shall continue until the expiration of said contract, including any extensions or renewal thereof, or the expiration of the additional hotel occupancy tax act, whichever occurs first. All expenditures from "The Event and Marketing Fund" shall be subject to the approval of the director of finance of the Metropolitan Government of Nashville and Davidson County. An audited financial statement from the committee shall be supplied annually to the finance director and the metropolitan council.

Section 2. That this Ordinance shall take effect immediately after its passage, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

INTRODUCED BY:

Sharon Hurt

Jeff Syracuse
Members of Council