

**BILL NO. BL2018-1313** (VERCHER) – This ordinance, as substituted, would approve a contract between Metro and the United Way for the continuation of the Nashville Financial Empowerment Center.

Metro was the recipient of a grant from Bloomberg Philanthropies for the purpose of operating the financial empowerment program through December 2015. Ordinances No. BL2016-387 and BL2017-869 have extended the Nashville Financial Empowerment Center for one year terms.

The Financial Empowerment Center provides one-on-one financial counseling and other financial education activities at no charge to low income residents.

The term of this contract would be from July 1, 2018 through June 30, 2019. The United Way would conduct a minimum of 2,160 counseling sessions during this period. At least three (3) full-time (or equivalent) counselors would be retained and supervised to provide these services.

*Fiscal Note: Metro would pay the United Way an amount not to exceed \$250,000, which would include all labor, overhead, profit, and expenses.*