

BILL NO. BL2018-1374 (PULLEY, VERCHER, & BEDNE) – This ordinance would declare surplus and approve the disposition of a parcel owned by the Metropolitan Government located at 2025 Richard Jones Road.

The Metropolitan Fire Department has declared this certain parcel of property surplus and Metro has determined that this certain parcel of property is no longer needed for governmental purposes.

Section 2.24.250 of the Metropolitan Code of Laws requires the Director of Public Property Administration to make all surplus property available to Metro departments, boards, and commissions. If none require the property, the director of public property administration is authorized, with the approval of the Metro Council, to sell such property, with the proceeds to be deposited in the general fund. If the assessor of property values the property in excess of five hundred thousand dollars, the director of public property must first obtain an independent appraisal from a state certified real estate appraiser. (An appraisal was distributed to Council members by the Finance department on November 1, 2018.)

Fiscal Note: Per the appraisal provided by the Department of Finance, the assessed property value as of May 23, 2018 is \$5,870,000.