

RESOLUTION NO. RS2018-1395 (GLOVER) – This resolution would appropriate \$360,000 from the General Fund Reserve Fund (4% Fund) to the Nashville Fire Department for personal protective equipment.

Per Section 6.14 of the Metro Charter, the 4% Fund may only be used for the purchase of equipment and repairs to buildings. By Ordinance No. 086-1534 and Metro Code Section 5.04.015.F, allocations from the General Fund Reserve Fund must each be supported by an information sheet. The resolution provides in part: “The Director of Finance may schedule acquisitions authorized herein to ensure an appropriate balance in the Fund.”

This resolution was deferred indefinitely by the sponsor at the September 18, 2018 Council meeting and has now been reinstated onto the agenda at the sponsor’s written request, per Rule 23 of the Council Rules of Procedure.

Fiscal Note: The balance in the General Fund Reserve Fund prior to the appropriation in this resolution is \$32,787,425. This includes projected unrealized revenue for FY19 in the amount of \$29,226,261. After this appropriation of \$360,000, the projected remaining balance would be \$32,427,425.