

RESOLUTION NO. RS2018-1446 (VERCHER, BEDNE, & O'CONNELL) – This resolution would authorize the execution of an option agreement for the purchase of a flood-prone property located at 0 Union Street in Old Hickory, consisting of approximately 0.17 acres. Section 2.24.250.F of the Metro Code of Laws allows the Director of Public Property Administration to negotiate the purchase of such property, subject to approval of the Metro Council by resolution. The purchase price would be eighty-five thousand dollars (\$85,000).

This resolution was deferred by rule at the October 16, 2018 Council meeting following deferral by the Planning, Zoning, and Historical Committee.

This was approved by the Planning Commission on September 20, 2018.

Fiscal Note: The fee simple acquisition option form specifying a price of \$85,000 is included within the resolution.