

RESOLUTION NO. RS2019-1572 (SYRACUSE, VERCHER, & BEDNE) – This resolution would authorize the Director of Public Property to exercise an option agreement between the Metropolitan Government and Charlie R. Smith and Marlene J. Smith authorizing the purchase of certain properties owned by the Smiths. Section 2.24.250.F of the Metro Code authorizes the director of public property to negotiate the purchase of property and to obtain from property owners an option to sell at a fixed price, subject to the approval of the Council by resolution.

The Smiths own approximately 53 acres of property located at 0 Lebanon Pike and approximately .72 acres at 205 Downeymeade Drive. This option would be valid for a period of two hundred (200) days. This property would be used for future park property.

The proposed option was approved by the Planning Commission.

Fiscal Note: The property at 0 Lebanon Pike would be acquired for \$844,000 and the property at 205 Downeymeade Drive would be acquired for \$256,000. A waiver of the appraisal order, signed by the Director of Finance, is attached to the resolution and states that appraisals were ordered by The Conservation Fund on behalf of Metro Parks Department. The waiver states that the option price is within 110% of the appraisal dated April 14, 2017.