

**ORDINANCE BL2019-1524**

**An ordinance amending Sections 2.210.010 and 2.210.030 of the Metropolitan Code of Laws regarding definitions of "qualified company" and "qualified project" and eligibility for economic and community development incentive grants.**

NOW, BE IT ENACTED BY THE COUNCIL FOR THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE:

SECTION 1: Section 2.210.010 of the Metropolitan Code of Laws is hereby amended by deleting the definition therein for "Qualified company" and substituting in lieu thereof the following:

"Qualified company" means the corporation, partnership, limited liability company or other entity that operates a corporate headquarters or a technology firm, and all successors and affiliates thereof, that has not applied for or received any other publicly funded incentive grant or tax relief benefit (including payment-in-lieu-of-taxes (PILOT) incentives, tax increment financing, or participation agreements providing publicly funded incentives) offered by or through the Metropolitan Government of Nashville and Davidson County or the State of Tennessee.

SECTION 2: Section 2.210.010 of the Metropolitan Code of Laws is hereby further amended by deleting the definition therein for "Qualified project" and substituting in lieu thereof the following:

"Qualified project" means a corporate headquarters or a technology firm located on property controlled by the board within the boundaries of the metropolitan government, that is not an applicant for, or recipient of, any other publicly funded incentive grant or tax relief benefit (including payment-in-lieu-of-taxes (PILOT) incentives, tax increment financing, or participation agreements providing publicly funded incentives) offered by or through the Metropolitan Government of Nashville and Davidson County or the State of Tennessee.

SECTION 3: Section 2.210.030 of the Metropolitan Code of Laws is hereby amended by adding the following as new subsection 2.210.030.B.5:

5. Whether the qualified company has applied for or received any other publicly funded incentive grant or tax relief (including payment-in-lieu-of-taxes (PILOT) incentives, tax increment financing, or participation agreements providing publicly funded incentives) offered by or through the Metropolitan Government of Nashville and Davidson County or the State of Tennessee.

SECTION 4: That this Ordinance shall take effect from and after its passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

INTRODUCED BY:

---

Tanaka Vercher  
Member of Council