

ORDINANCE NO. BL2020-_____

An ordinance amending Section 5.12.140 B of the Metropolitan Code to extend the expiration date for the assessment, collection, and administration of the additional hotel occupancy privilege tax of fifty cents.

WHEREAS, pursuant to Tennessee Code Annotated, Section 7-4-202, the Metropolitan Code authorizes a fifty cent (\$0.50) privilege tax in addition to the two dollar (\$2.00) privilege tax upon the occupancy of each hotel room within the territory of the Metropolitan Government; and,

WHEREAS, all revenue received pursuant to the additional hotel occupancy tax which exceeds two dollars is required to be deposited in a metropolitan government fund entitled "The Event and Marketing Fund" and used for the direct promotion of tourism; and,

WHEREAS, 2019 Tenn. Pub. Act 426 extends the expiration date for a metropolitan government to assess and collect any hotel occupancy privilege tax in excess of two dollars (\$2.00) to six years from May 21, 2020; and,

WHEREAS, it is in the interest of the citizens of The Metropolitan Government of Nashville and Davidson County that Section 5.12.140 B of the Metropolitan Code be amended to extend the expiration date for the assessment, collection, and administration of the additional hotel occupancy tax as permitted by state law.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That Section 5.12.140 B be deleted in its entirety and substituted instead with the following:

B. The additional hotel occupancy privilege tax which exceeds two dollars (\$2.00) authorized by this article shall terminate six years from May 21, 2020.

Section 2. This ordinance shall take effect from and after its final passage, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

APPROVED AS TO AVAILABILITY OF FUNDS:

INTRODUCED BY:

Kevin Crumbo, Director of Finance

APPROVED AS TO FORM AND LEGALITY:

Member(s) of Council

Assistant Metropolitan Attorney

