

AMENDMENT NO. \_\_\_\_  
TO  
RESOLUTION NO. RS2020-338

Mr. President –

I hereby move to amend Resolution No. RS2020-338 as follows:

I. By deleting the fifth recital and replacing it with the following:

WHEREAS, a balance in the amount of annual funding available for LIHTC's is currently ~~\$1,214,908~~ \$1,214,068; and

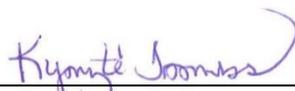
II. By deleting the fourteenth recital and replacing it with the following:

WHEREAS, for the purpose of the \$2,500,000 annual cap set forth in the PILOT Ordinance, the difference between the annual in lieu of tax payment payable under the PILOT Agreement and the projected real property ad valorem taxes that would otherwise be payable with respect to the Project in the first tax year after completion of the Project is ~~\$320,459~~ \$104,710; and

III. By deleting Section 4 and replacing it with the following:

Section 4: The Council of the Metropolitan Government finds that for the purpose of the \$2,500,000 annual cap set forth in the PILOT Ordinance, the difference between the annual in lieu of tax payment payable under the attached PILOT Agreement and the projected real property ad valorem taxes that would otherwise be payable with respect to the Project in the first tax year after completion of the Project is ~~\$320,459~~ \$104,710.

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Kyonzté Toombs  
Member of Council