SUBSTITUTE ORDINANCE NO. BL2020-287

An ordinance establishing the tax levy in the General Services District for the fiscal year 2020-2021, and declaring the amount required for the annual operating budget of the Urban Services District, pursuant to section 6.07 of the Metropolitan Charter.

BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That the tax levy for the General Services District of the Metropolitan Government of Nashville and Davidson County for the fiscal year 2020-2021 on each $100.00 assessed value of all property, real, tangible personal, intangible personal and mixed, within the General Services District, shall be $3.788 ~~$3.755~~ prorated and distributed as follows:

~~1. General Fund~~	~~$ 1.709~~	~~per $100.00~~
~~2. School Fund~~	~~$ 1.273~~	~~per $100.00~~
~~3. Debt Service Fund~~	~~$ .567~~	~~per $100.00~~
~~4. School Debt Service Fund~~	~~$ .206~~	~~per $100.00~~
~~Total Levy General Services District~~	~~$ 3.755~~	~~per $100.00~~
1. General Fund	$ 1.725	per $100.00
2. School Fund	$ 1.290	per $100.00
3. Debt Service Fund	$ .567	per $100.00
4. School Debt Service Fund	$ .206	per $100.00
Total Levy General Services District	$ 3.788	per $100.00

Section 2. That $0.05 per $100.00 of the revenue of the General Services District General Fund generated from this tax levy collected from the area of the Urban Services District will be deposited to the credit of the General Fund of the Urban Services District.

Section 3. Pursuant to Section 6.07 of the Charter, BE IT HEREBY DETERMINED AND DECLARED that the annual operating budget of the Urban Services District for the fiscal year 2020-2021 requires $123,598,200 ~~$115,498,200~~ by a property tax levy therein, and the Urban Council is hereby directed to levy a tax upon all property, real, tangible personal, intangible personal and mixed, within the Urban Services District of $0.433 ~~$0.400~~ per $100.00 of assessed valuation, prorated and distributed as follows:

~~1. General Fund~~	~~$0.326~~	~~Per $100.00~~
~~2. Debt Service Fund~~	~~$0.074~~	~~Per $100.00~~
~~Total Levy Urban Services District~~	~~$0.400~~	~~Per $100.00~~

1. General Fund	$0.359	Per $100.00
2. Debt Service Fund	$0.074	Per $100.00
Total Levy Urban Services District	$0.433	Per $100.00

Section 4. This ordinance shall take effect from and after its passage, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

APPROVED FOR PROPER BUDGET PROCEDURES:

Kim McDoniel
Budget Officer

APPROVED AS TO AVAILABILITY OF FUNDS:

Kevin Crumbo
Director of Finance

APPROVED AS TO FORM AND LEGALITY:

Robert E. Cooper, Jr.
Director of Law

INTRODUCED BY:

Bob Mendes

Member(s) of Council

ORIGINAL

METROPOLITAN COUNTY COUNCIL

Substitute **Bill No.** **BL2020 - 287**

An ordinance establishing the tax levy in the General Servies District for the fiscal year 2020-2021, and declaring the amount required for the annual operating budget of the Urban Services District, pursuant to section 6.07 of the Metropolitan Charter.

Introduced _____

Passed First Reading _____

Amended _____

_____

Passed Second Reading _____

_____

Substituted & *Passed Third Reading* **6-16-2020**

Approved JUN 17 2020

By _____
Metropolitan Mayor

Advertised May 26, 2020