

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity:
 Name: SPORTS AUTHORITY - METROPOLITAN GOVERNMENT OF NASHVILLE/DAVIDSON CO
 Address: 730 2nd Avenue South, Suite 103
Nashville, Tennessee 37210
 Debt Issue Name: Federally Taxable Public Facility Revenue Bonds (Arena Project), Series 2021B
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

2. Face Amount: \$ 9,460,000.00
 Premium/Discount: \$ 0.00

3. Interest Cost: 2.1340 % Tax-exempt Taxable
 TIC NIC
 Variable: Index _____ plus _____ basis points; or
 Variable: Remarketing Agent _____
 Other: _____

4. Debt Obligation:
 TRAN RAN CON
 BAN CRAN GAN
 Bond Loan Agreement Capital Lease
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Division of Local Government Finance ("LGF").

5. Ratings:
 Unrated
 Moody's Aa3 Standard & Poor's AA Fitch _____

6. Purpose:

		BRIEF DESCRIPTION
<input type="checkbox"/> General Government	_____ %	_____
<input type="checkbox"/> Education	_____ %	_____
<input type="checkbox"/> Utilities	_____ %	_____
<input type="checkbox"/> Other	_____ %	_____
<input checked="" type="checkbox"/> Refunding/Renewal	<u>100.00</u> %	<u>Series 2013A Arena Bonds</u>

7. Security:
 General Obligation General Obligation + Revenue/Tax
 Revenue Tax Increment Financing (TIF)
 Annual Appropriation (Capital Lease Only) Other (Describe): _____

8. Type of Sale:
 Competitive Public Sale Interfund Loan _____
 Negotiated Sale Loan Program _____
 Informal Bid

9. Date:
 Dated Date: 05/27/2020 Issue/Closing Date: 05/27/2020

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

10. Maturity Dates, Amounts and Interest Rates *:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2023	\$ 100,000.00	%		\$	%
2024	\$ 870,000.00	%		\$	%
2025	\$ 880,000.00	%		\$	%
2026	\$ 890,000.00	%		\$	%
2027	\$ 900,000.00	%		\$	%
2028	\$ 915,000.00	%		\$	%
2029	\$ 935,000.00	%		\$	%
2030	\$ 955,000.00	%		\$	%
2031	\$ 980,000.00	%		\$	%
2032	\$ 1,005,000.00	%		\$	%
2033	\$ 1,030,000.00	%		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

* This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 24,850	Hilltop Securities Inc.
Legal Fees	\$ 0	
Bond Counsel	\$ 10,000	Bass, Berry & Sims PLC
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$	
Registrar Fees	\$ 0	
Trustee Fees	\$ 5,350	U.S. Bank National Association (includes escrow agent fee)
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 13,500	Moody's Investors Service, S&P Global Ratings
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount <u>0.53</u> %		
Take Down	\$ 38,628	FHN Financial, Fifth Third, Drexel Hamilton
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 9,000	Adams & Reese LLP
Other expenses	\$ 800	Cusips
Printing and Advertising Fees	\$ 2,500	Image Master
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs <u>Verification, Misc</u>	\$ 13,000	Public Finance Partners LLC
TOTAL COSTS	\$ 117,628	

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

12. Recurring Costs:
 No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent	_____	_____
Paying Agent / Registrar	_____	_____
Trustee	2,600	_____
Liquidity / Credit Enhancement	_____	_____
Escrow Agent	_____	_____
Sponsorship / Program / Admin	_____	_____
Other _____	_____	_____

13. Disclosure Document / Official Statement:
 None Prepared

 EMMA link

<https://emma.msrb.org/P11501847-P11163107-P11578263.pdf> or

 Copy attached
14. Continuing Disclosure Obligations:
 Is there an existing continuing disclosure obligation related to the security for this debt? Yes No

 Is there a continuing disclosure obligation agreement related to this debt? Yes No

 If yes to either question, date that disclosure is due Annually, March 31st

 Name and title of person responsible for compliance Michell Bosch, Treasurer
15. Written Debt Management Policy:
 Governing Body's approval date of the current version of the written debt management policy 02/21/2019

 Is the debt obligation in compliance with and clearly authorized under the policy? Yes No
16. Written Derivative Management Policy:
 No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

 Is the derivative in compliance with and clearly authorized under the policy? Yes No
17. Submission of Report:
 To the Governing Body: on 06/17/2021 and presented at public meeting held on 06/17/2021

 Copy to Director, Division of Local Govt Finance: on 05/27/2021 either by:

 Mail to:

 Cordell Hull Building
425 Fifth Avenue North, 4th Floor
Nashville, TN 37243-3400

OR

 Email to:

LGF@cot.tn.gov
18. Signatures:

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>Cathy Bender</u>	<u>Jeff Oldham</u>
Title	<u>Chair</u>	<u>Member</u>
Firm	_____	<u>Bass, Berry & Sims PLC</u>
Email	<u>c/o monica.fawknotson@nashville.gov</u>	<u>joldham@bassberry.com</u>
Date	<u>05/27/2021</u>	<u>05/27/2021</u>