



A BRIEF HISTORY OF THE METRO BUDGET

Blue Ribbon Commission Meeting
Jan. 11, 2019

THERE ARE FOUR MAJOR BUDGETARY FUNDS

- General Fund which funds most major functions of the government such as police, fire, public works, parks, etc.
- Debt Service Fund which pays principal and interest on general government debt
- Schools Fund which pays for education of K-12 students at MNPS and MNPS supported charter schools
- Schools Debt Service Fund which pays principal and interest on school related bonds

THERE ARE TWO TAXING DISTRICTS

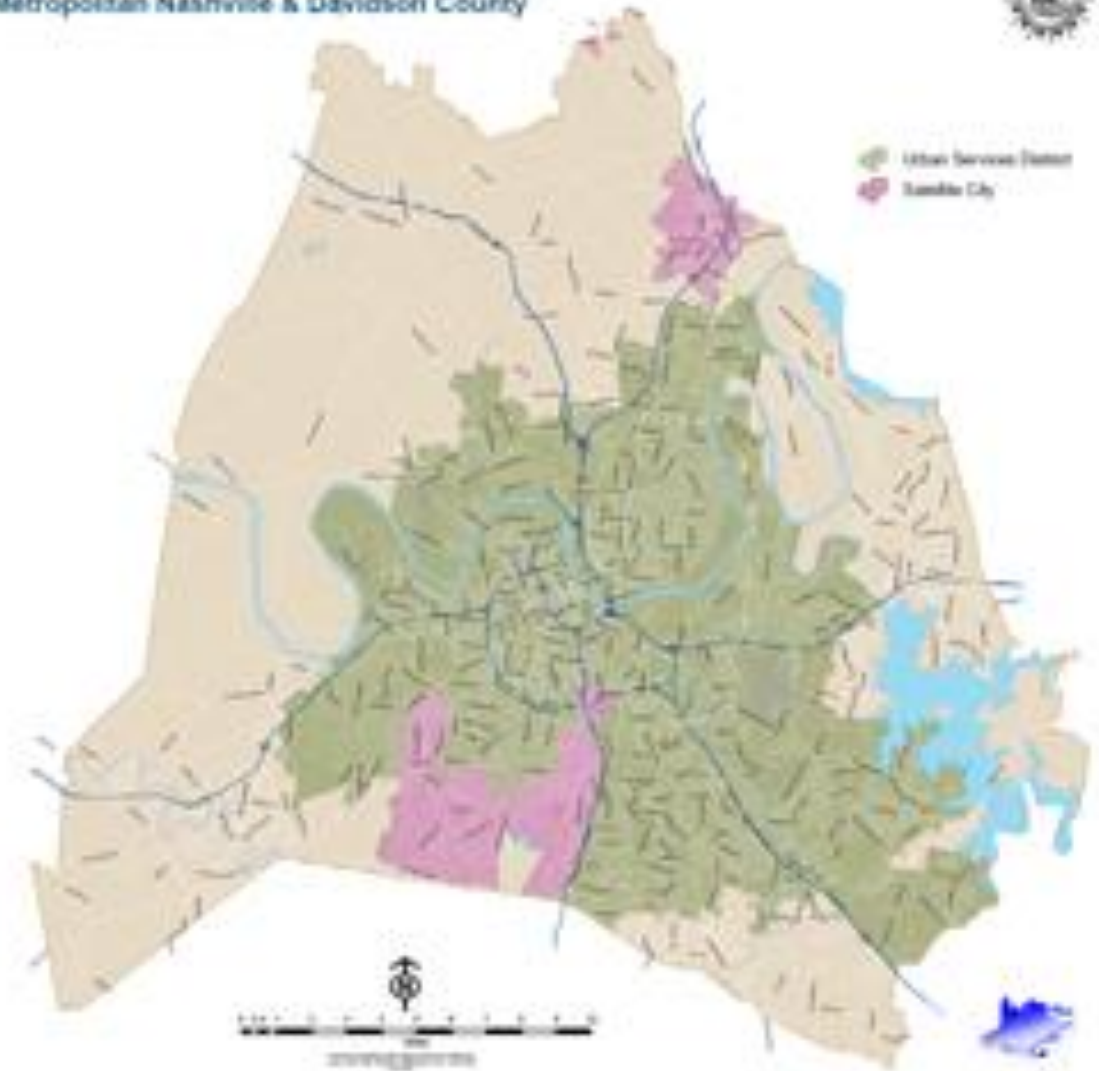
The Urban Services District which encompasses the core and much of Antioch

The General Services District which covers the suburbs

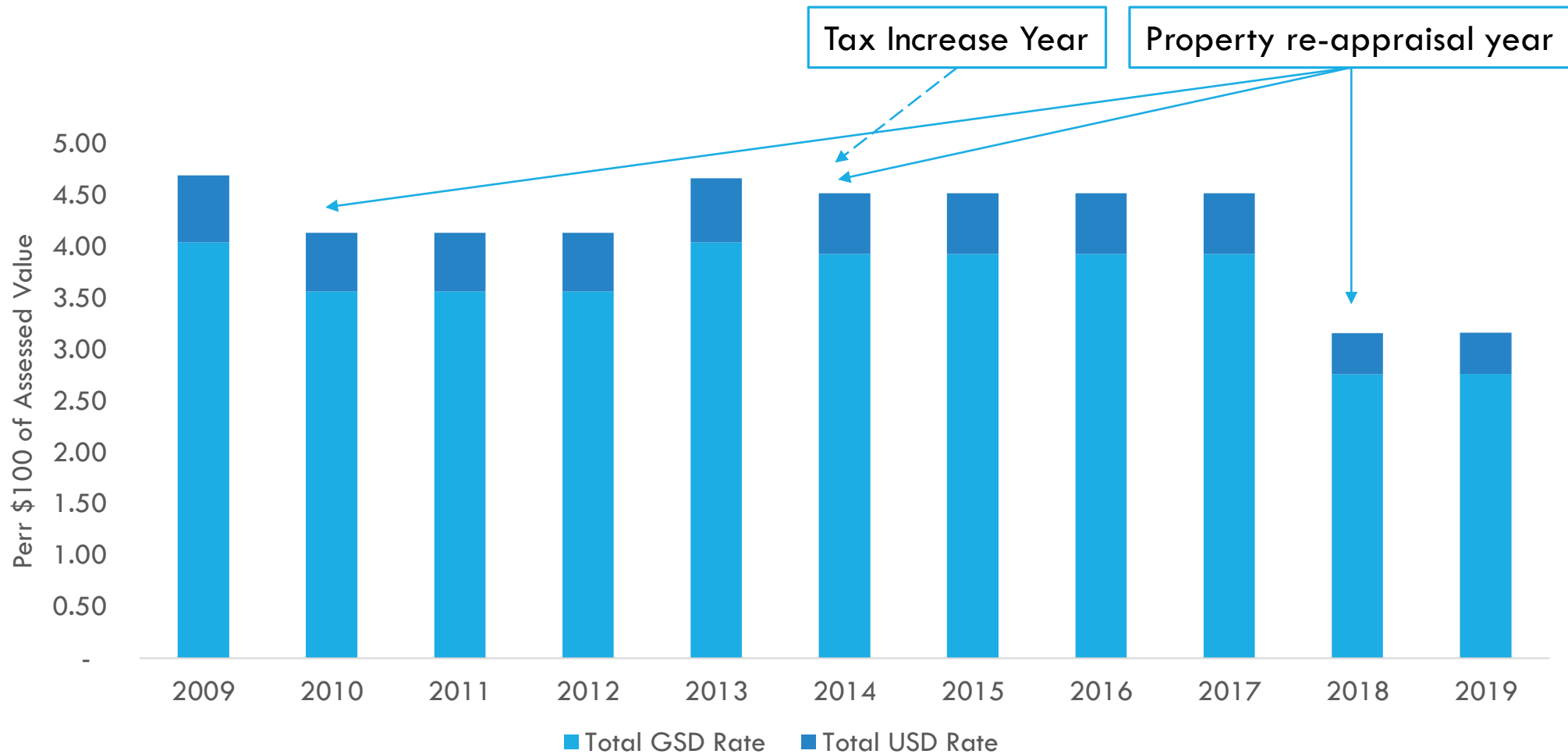
Tax rate for GSD = \$2.75 for \$100 of assessed property

Tax rate for USD = additional \$0.40 for \$100 of assessed property

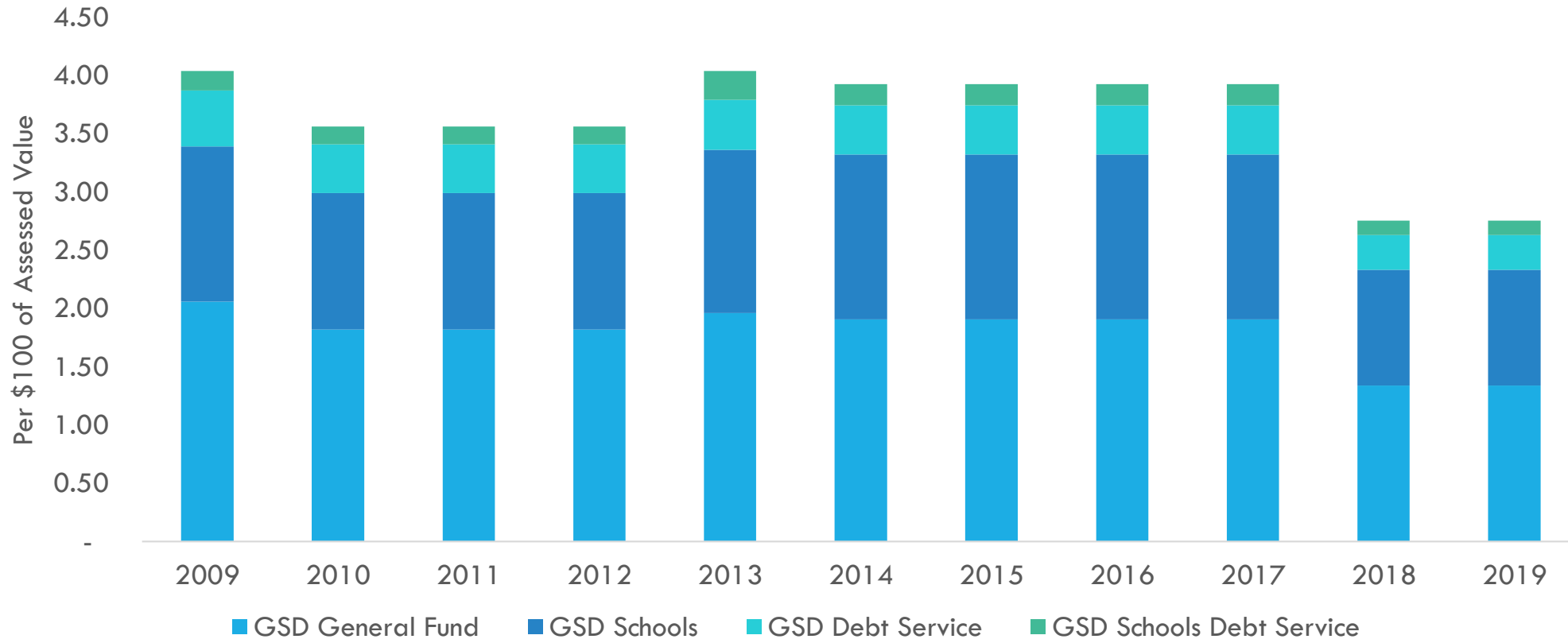
Urban Services District
Metropolitan Nashville & Davidson County



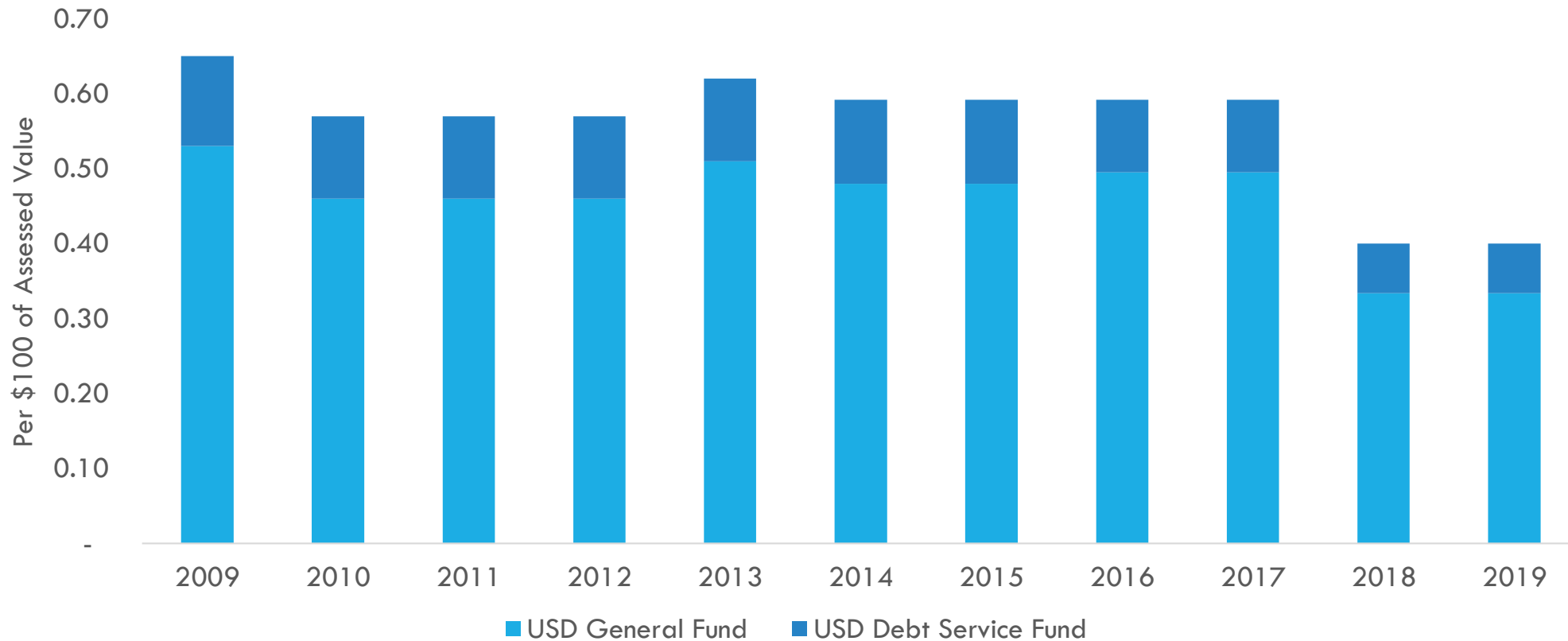
USD AND GSD RATES FOR LAST TEN YEARS



GSD LEVY IS DIVIDED AMONG FOUR MAJOR FUNDS...



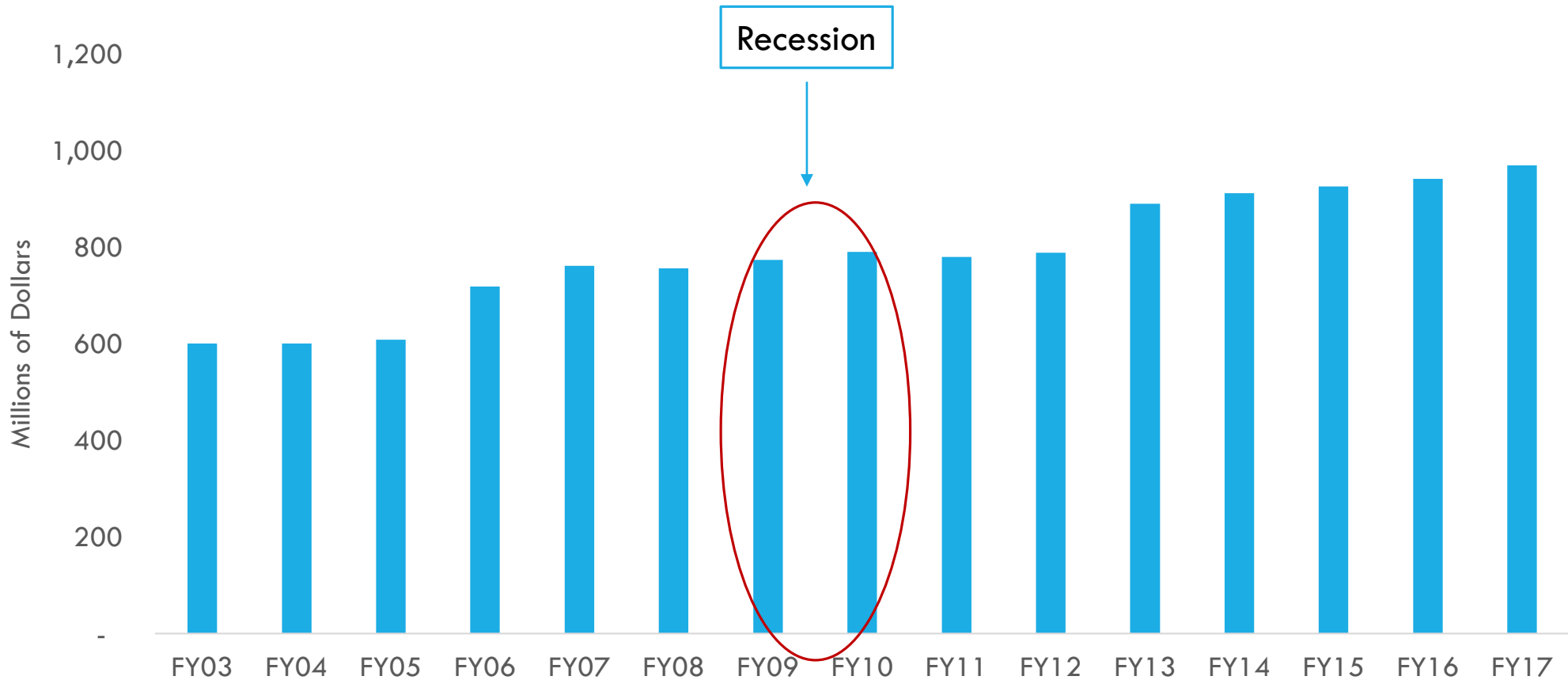
USD IS DIVIDED AMONG TWO FUNDS



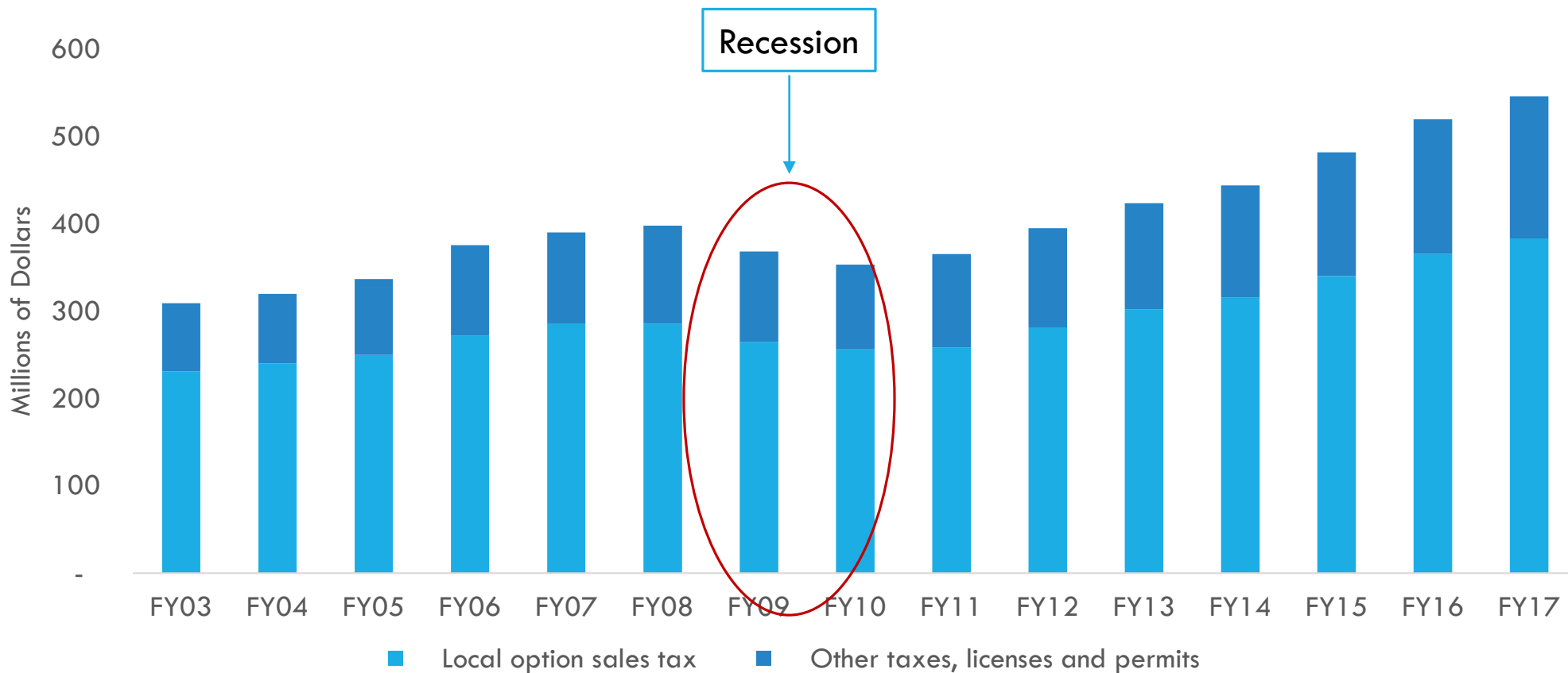
IN THEORY USD HAS HIGHER SERVICE LEVEL...AND LIQUOR STORES

- GSD was to offer all services supplied by Davidson County Government in 1963 including schools, police, courts, jail, parks
- USD was to offer the additional services of water and sewer, street lights, additional fire and police protection
- Charter allowed for expansion of services in both district and annexation of the GSD into the USD
- Over time the difference in the two districts has disappeared while disparate tax rates have not

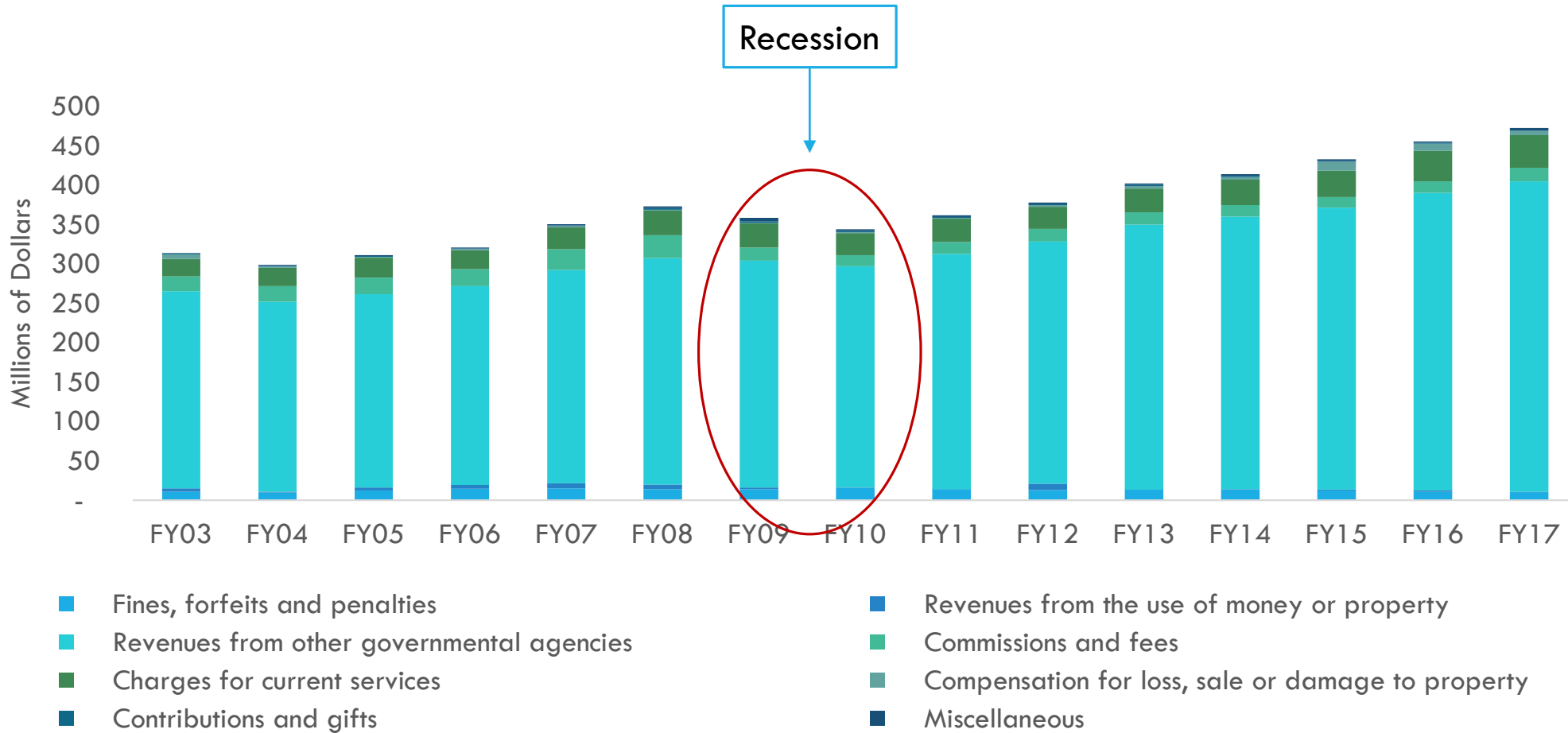
PROPERTY TAX COLLECTIONS



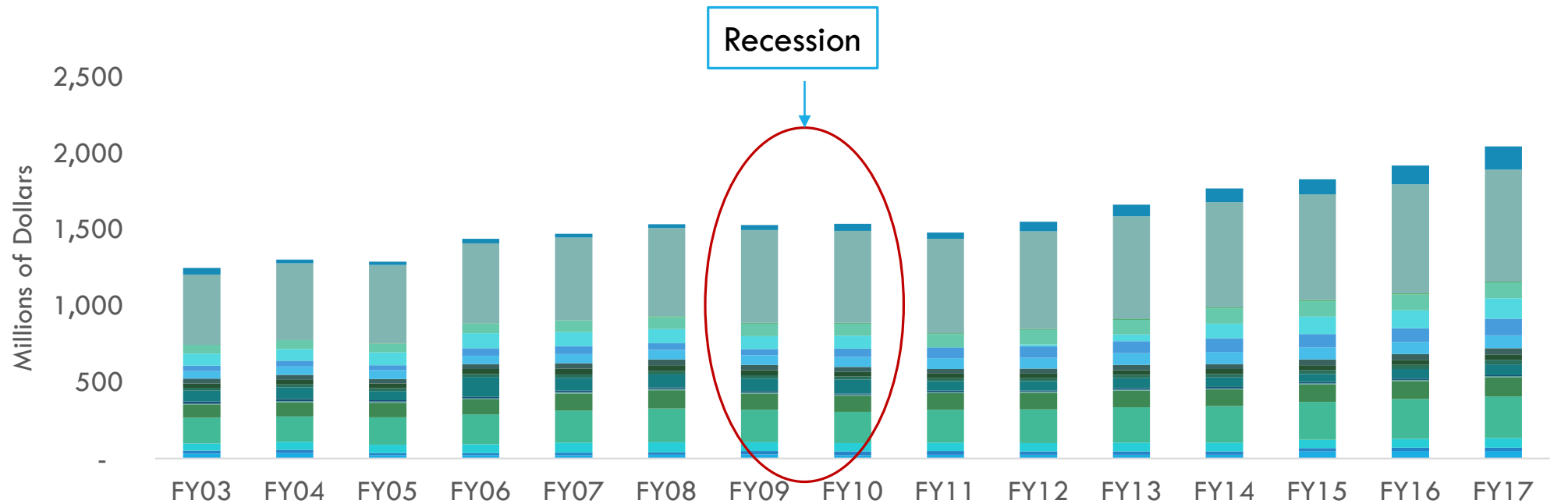
SALES AND USE TAXES



ALL OTHER REVENUES

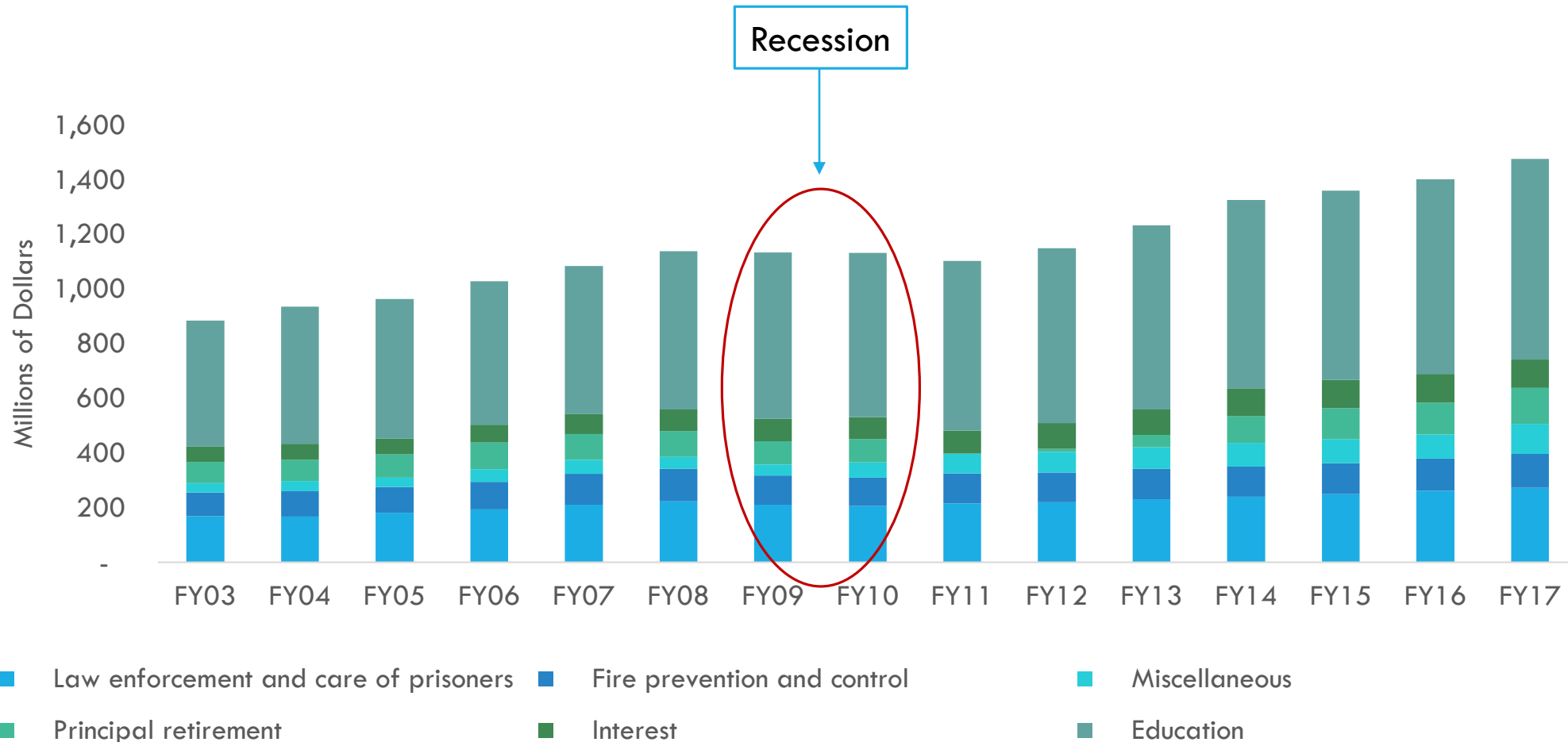


ALL EXPENDITURES



- General government
- Fire prevention and control
- Public health and hospitals
- Retiree benefits
- Fiscal charges
- Fiscal administration
- Regulation and inspection
- Public library system
- Miscellaneous
- Education
- Administration of justice
- Conservation of natural resources
- Public works, highways and streets
- Principal retirement
- Transfers
- Law enforcement and care of prisoners
- Public welfare
- Recreational and cultural
- Interest

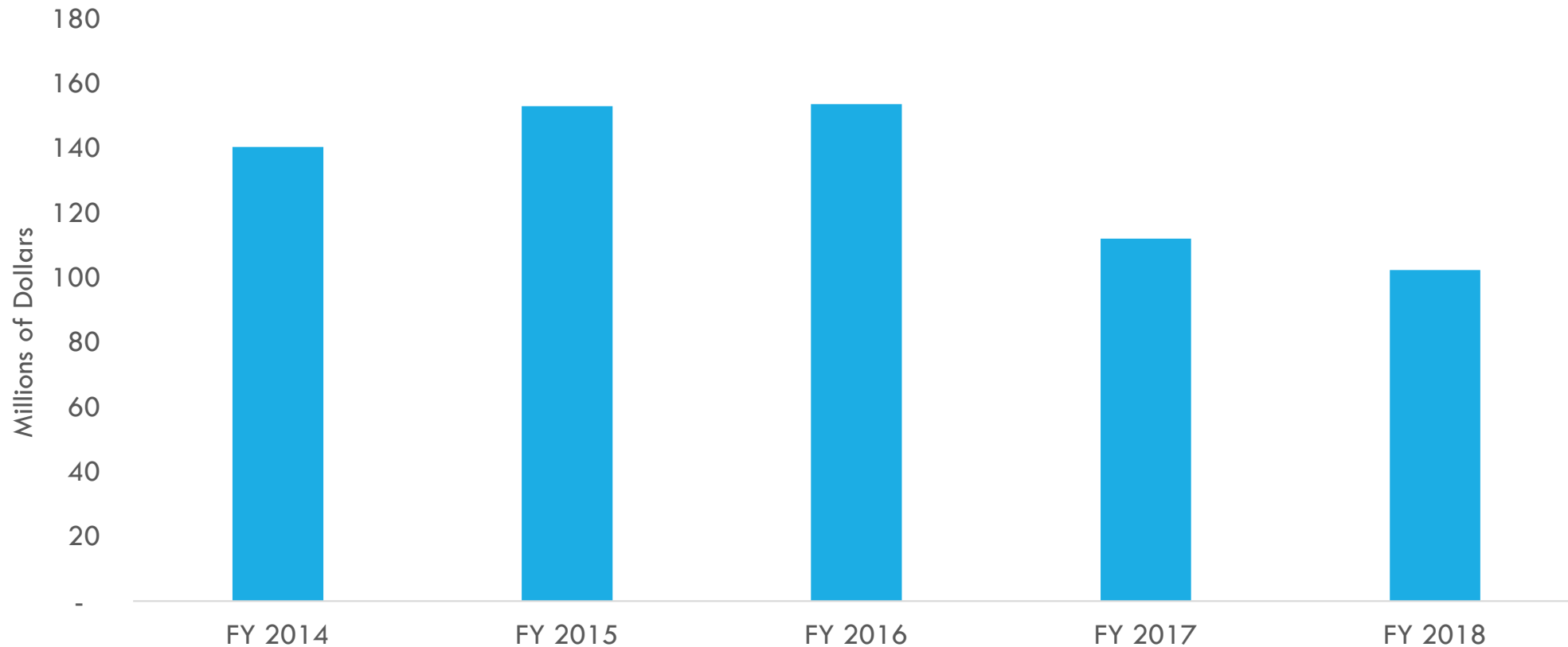
MAJOR EXPENDITURES



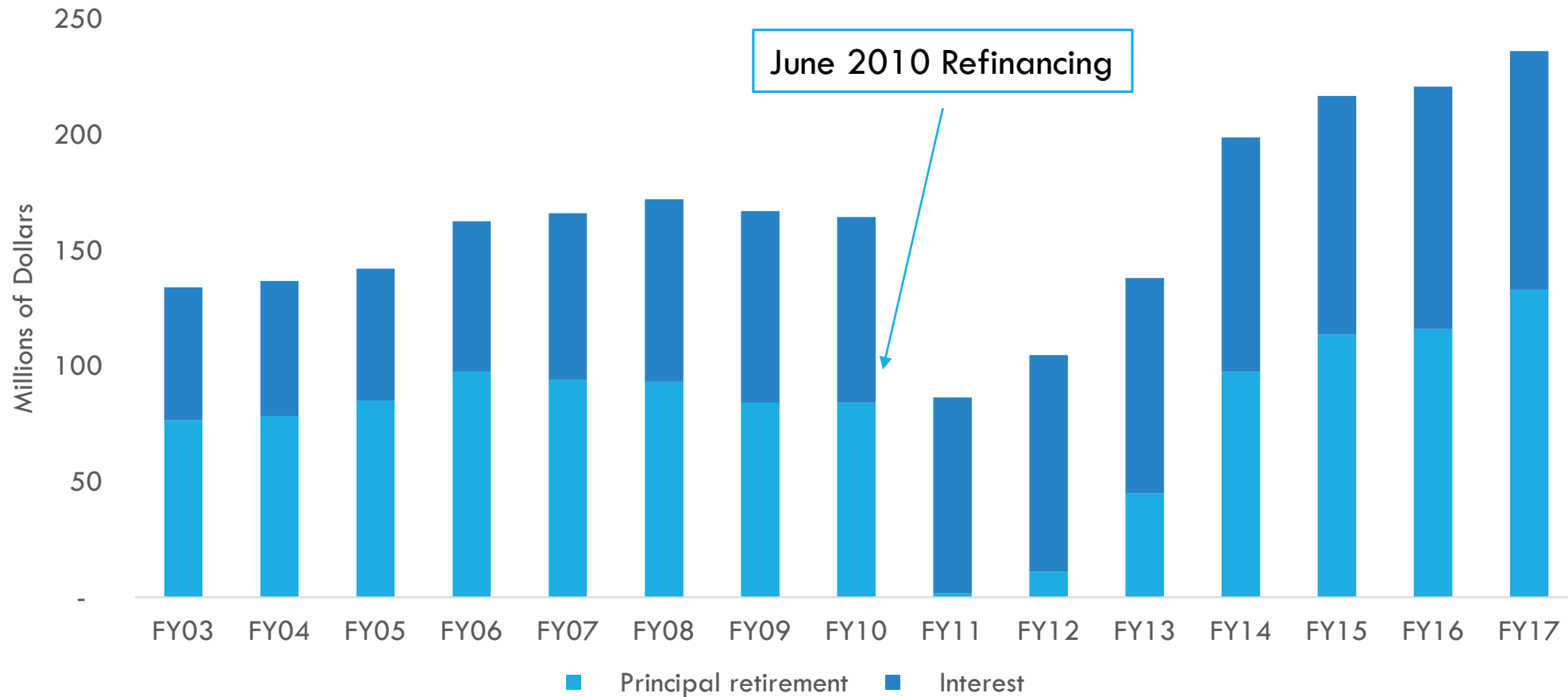
USE OF FUND BALANCES



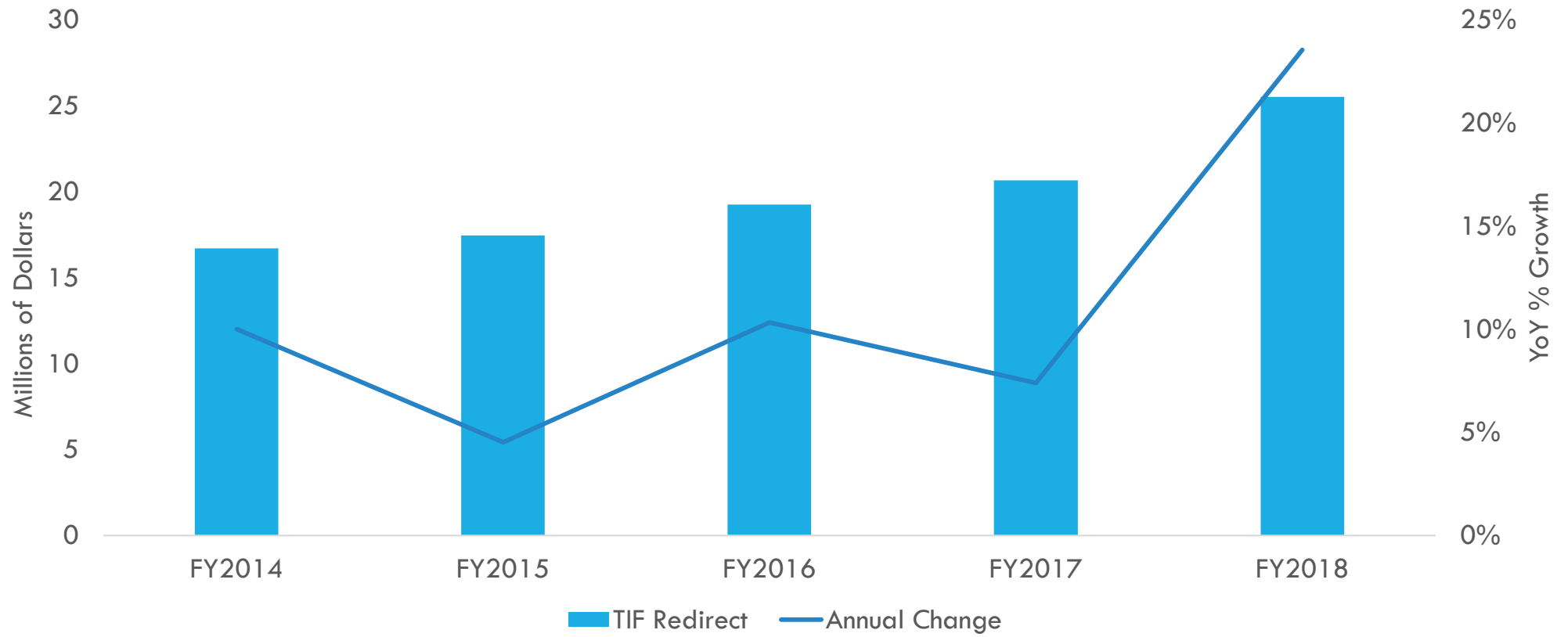
METRO FUND BALANCE (MAJOR FUNDS)



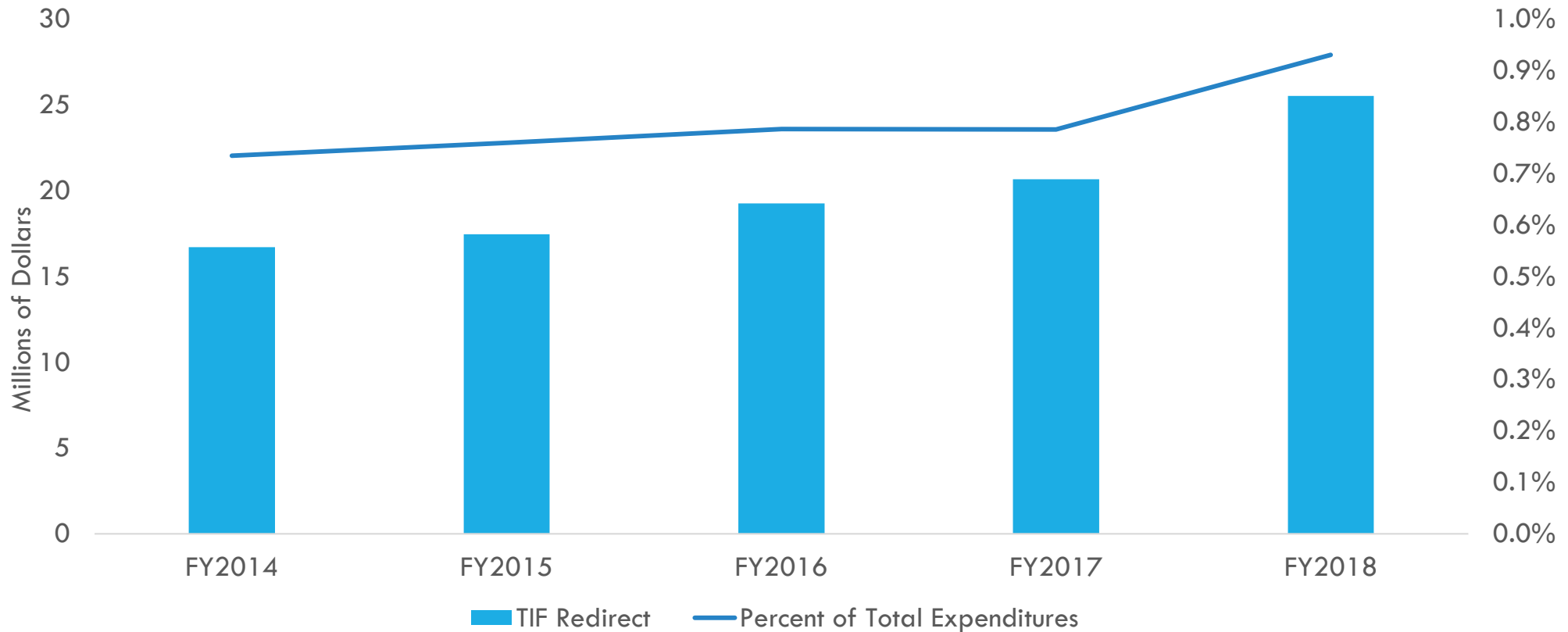
DEBT SERVICE EXPENSE — GENERAL GOVERNMENT



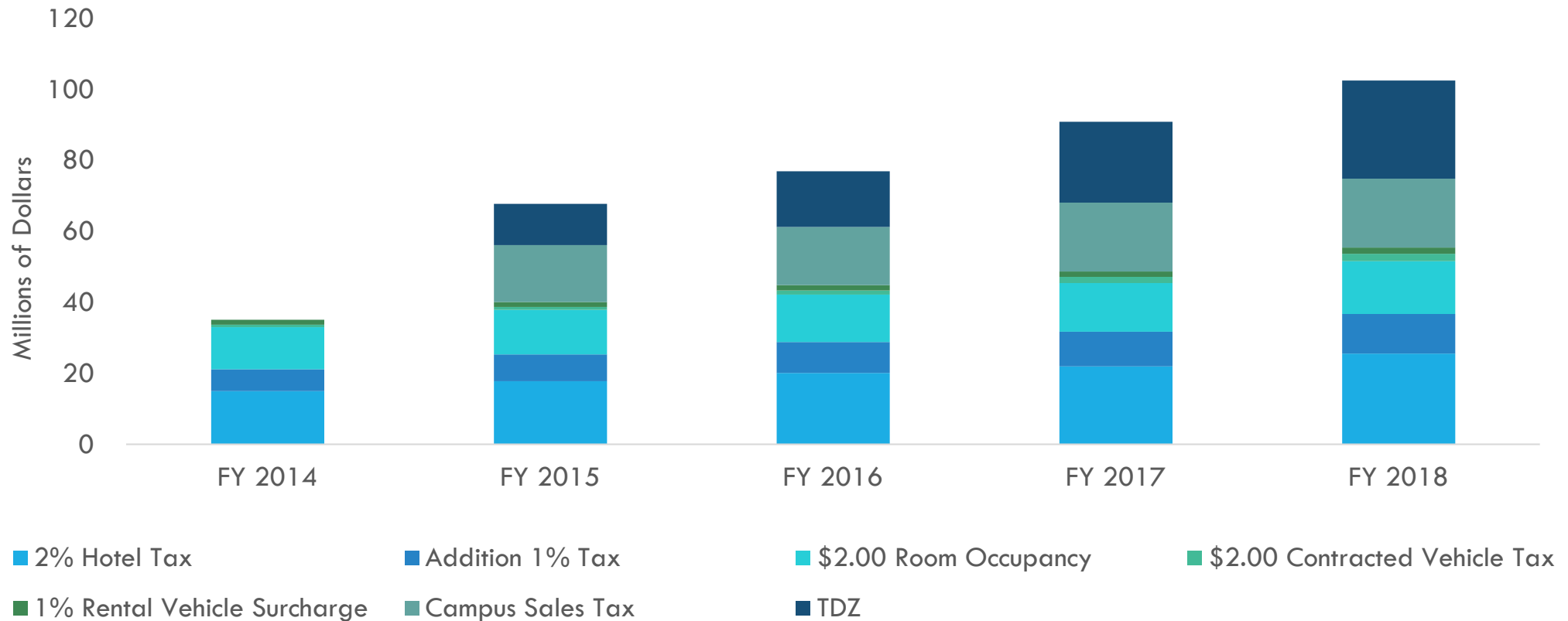
TAX INCREMENT FINANCING REDIRECT



TIF AS PERCENTAGE OF ALL EXPENDITURES



HOTEL OCCUPANCY TAX COLLECTIONS



CONVENTION CENTER AUTHORITY FUND BALANCE

