

**REPORT ON DEBT OBLIGATION**  
 (Pursuant to Tennessee Code Annotated Section 9-21-151)

**1. Public Entity:**  
 Name: The Metropolitan Government of Nashville and Davidson County, Tennessee  
 Address: 1 Public Square, Suite 106  
Nashville, Tennessee 37201  
 Debt Issue Name: Water and Sewer Revenue Bonds, Series 2021A (Green Bonds)  
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

**2. Face Amount:** \$ 377,520,000.00  
 Premium/Discount: \$ 54,883,292.95

**3. Interest Cost:** 2.4826 %  Tax-exempt  Taxable  
 TIC  NIC  
 Variable: Index \_\_\_\_\_ plus \_\_\_\_\_ basis points; or  
 Variable: Remarketing Agent \_\_\_\_\_  
 Other: \_\_\_\_\_

**4. Debt Obligation:**  
 TRAN  RAN  CON  
 BAN  CRAN  GAN  
 Bond  Loan Agreement  Capital Lease  
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Division of Local Government Finance ("LGF").

**5. Ratings:**  
 Unrated  
 Moody's Aa2 Standard & Poor's AA Fitch \_\_\_\_\_

**6. Purpose:**

		BRIEF DESCRIPTION
<input type="checkbox"/> General Government	_____ %	_____
<input type="checkbox"/> Education	_____ %	_____
<input checked="" type="checkbox"/> Utilities	<u>100.00</u> %	<u>Water and Sewer System Improvements</u>
<input type="checkbox"/> Other	_____ %	_____
<input type="checkbox"/> Refunding/Renewal	_____ %	_____

**7. Security:**  
 General Obligation  General Obligation + Revenue/Tax  
 Revenue  Tax Increment Financing (TIF)  
 Annual Appropriation (Capital Lease Only)  Other (Describe): \_\_\_\_\_

**8. Type of Sale:**  
 Competitive Public Sale  Interfund Loan \_\_\_\_\_  
 Negotiated Sale  Loan Program \_\_\_\_\_  
 Informal Bid \_\_\_\_\_

**9. Date:**  
 Dated Date: 10/14/2021 Issue/Closing Date: 10/14/2021

### REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

**12. Recurring Costs:**

No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent		
Paying Agent / Registrar	\$450/yr	
Trustee		
Liquidity / Credit Enhancement		
Escrow Agent		
Sponsorship / Program / Admin		
Other		

**13. Disclosure Document / Official Statement:**

None Prepared

EMMA link <https://emma.msrb.org/P31431273-P31111991-P31522885.pdf> or

Copy attached

**14. Continuing Disclosure Obligations:**

Is there an existing continuing disclosure obligation related to the security for this debt?  Yes  No

Is there a continuing disclosure obligation agreement related to this debt?  Yes  No

If yes to either question, date that disclosure is due 1 year after FY end

Name and title of person responsible for compliance Michell Bosch, Treasurer

**15. Written Debt Management Policy:**

Governing Body's approval date of the current version of the written debt management policy 12/05/2017

Is the debt obligation in compliance with and clearly authorized under the policy?  Yes  No

**16. Written Derivative Management Policy:**

No derivative

Governing Body's approval date of the current version of the written derivative management policy \_\_\_\_\_

Date of Letter of Compliance for derivative \_\_\_\_\_

Is the derivative in compliance with and clearly authorized under the policy?  Yes  No

**17. Submission of Report:**

To the Governing Body: on 10/19/2021 and presented at public meeting held on 10/19/2021

Copy to Director, Division of Local Govt Finance: on 10/14/2021 either by:

Mail to: \_\_\_\_\_ OR  Email to: LGF@cot.tn.gov

Cordell Hull Building  
425 Fifth Avenue North, 4th Floor  
Nashville, TN 37243-3400

**18. Signatures:**

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>John Cooper</u> <i>John Cooper</i>	<u>Jeffrey A. Oldham</u> <i>Jeff Oldham</i>
Title	<u>Mayor</u>	<u>Bond Counsel</u>
Firm	<u>Metro Nashville</u>	<u>Bass, Berry &amp; Sims PLC</u>
Email	<u>mayor@nashville.gov</u>	<u>joldham@bassberry.com</u>
Date	<u>10/14/2021</u>	<u>10/14/2021</u>

### REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

#### 10. Maturity Dates, Amounts and Interest Rates \*:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2022	\$6,150,000.00	5.0000 %	2033	\$10,655,000.00	5.0000 %
2023	\$6,465,000.00	5.0000 %	2034	\$11,205,000.00	5.0000 %
2024	\$6,795,000.00	5.0000 %	2035	\$11,720,000.00	4.0000 %
2025	\$7,145,000.00	5.0000 %	2036	\$12,195,000.00	4.0000 %
2026	\$7,510,000.00	5.0000 %	2037	\$12,695,000.00	4.0000 %
2027	\$7,895,000.00	5.0000 %	2038	\$13,145,000.00	3.0000 %
2028	\$8,300,000.00	5.0000 %	2039	\$13,545,000.00	3.0000 %
2029	\$8,725,000.00	5.0000 %	2040	\$13,955,000.00	3.0000 %
2030	\$9,170,000.00	5.0000 %	2041	\$14,385,000.00	3.0000 %
2031	\$9,640,000.00	5.0000 %	2046	\$80,810,000.00	4.0000 %
2032	\$10,135,000.00	5.0000 %	2051	\$95,280,000.00	2.6250 %

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

\* This section is not applicable to the Initial Report for a Borrowing Program.

#### 11. Cost of Issuance and Professionals:

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 139,342	Hilltop Securities Inc.
Legal Fees	\$ 0	
Bond Counsel	\$ 123,859	Bass, Berry & Sims, PLC
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$ 600	U.S. Bank National Association
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 180,835	Moody's and S&P
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount <u>0.46</u> %		
Take Down	\$ 1,585,613	UBS
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 123,859	Carpenter Law
Other expenses	\$ 39,598	IPREO, DTC and CUSIPs
Printing and Advertising Fees	\$ 3,096	ImageMaster
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs	\$ 3,096	Miscellaneous
<b>TOTAL COSTS</b>	<b>\$ 2,199,898</b>	