

**ANNUAL FILING FOR
THE INDUSTRIAL DEVELOPMENT BOARD
OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

Tax Increment Revenue Bonds (Bellevue Mall Project), Series 2015

CUSIP: 592111 BG2

Date: December 31, 2021

- 1. List the assessed valuation and property taxes charged and paid by each taxpayer with respect to the 2020-2021 fiscal year for all real and personal property within the Plan Area.**

See Attachment A attached.

- 2. The rate and amount of property taxes scheduled to be retained by the Metropolitan Government for the 2021-2022 fiscal year.**

The GSD Tax Rate for the 2021-2022 fiscal year of the Metropolitan Government is \$2.953 per \$100 of assessed value. The Economic Impact Plan requires that base taxes and debt service taxes be retained by the Metropolitan Government. Under the Economic Impact Plan, base taxes are \$281,077. Debt service taxes are the portion of current-year taxes levied for the purpose of paying general obligation and school debt service. For the 2021-2022 Fiscal Year, \$.627 of the total General Service Fund tax levies (21.23%) are attributable to debt service taxes.

- 3. Provide an update on all tax bill delinquencies and collection of past due tax bills within the Plan Area within the previous five years (or for delinquent tax bills which remain uncollected), including a summary of any enforcement actions undertaken or Receivables Sale Agreements entered by the Metropolitan Government with respect to real or personal property within the Plan Area.**

Those real and personal property tax bills listed on the last column of Appendix A indicating a balance were delinquent as of the preparation of this filing, December 28, 2021. As of the date hereof, all such tax bills remain delinquent and unpaid. The Metropolitan Government initiated legal proceedings in September 2021 to collect delinquent personal property taxes. There was \$292.49 in delinquent personal property taxes from prior tax years that has not been collected and is being actively pursued in legal proceedings by Metropolitan Government.

4. Identify the balance of the funds and accounts held under the Indenture.

Fund/Account	Balance (as of December 28, 2021)
Project Fund	\$0.00
Administrative Expense Fund	\$.01
Revenue Fund	
Bond Fund – Debt Service Account	\$0.00
Bond Fund – Special Redemption Account	\$0.00
Debt Service Reserve Fund	\$282,966.13

5. Issuer Financial Statements.

Audited financial statements for the Issuer for fiscal year ended June 30, 2021, can be found on pages F-6 through F-7 of the following link:

https://www.nashville.gov/sites/default/files/2021-12/ACFR_2021.pdf?ct=1640205985

