

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**CONVENTION CENTER AUTHORITY CONTINUING DISCLOSURE UPDATES
FOR SERIES 2010A-1 & 2010A-2 BONDS**

Fiscal Years Ending June 30, 2011 through June 30, 2021

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of Debt Service Coverage
Fiscal Years Ending June 30, 2011 through June 30, 2021

<u>Fiscal Year Ending June 30</u>	<u>Series 2010A-1 Debt Service (1)</u>	<u>Series 2010A-2 Debt Service (1)</u>	<u>Tourism Tax Revenues Available for Debt Service</u>	<u>Debt Service Coverage</u>
2011	1,563,698	4,844,879	26,548,453	4.143
2012	2,385,450	7,360,907	31,289,159	3.210
2013	2,385,450	7,533,322 (2)	33,805,587	3.408
2014	2,385,450	7,646,284 (2)	47,101,654	4.695
2015	2,385,450	7,650,247 (2)	67,705,402	6.746
2016	5,524,950	7,630,429 (2)	76,907,586	5.846
2017	5,574,787	7,634,392 (2)	92,357,491	6.992
2018	5,582,975	7,622,502 (2)	102,515,696	7.763
2019	5,588,419	7,606,648 (2)	126,765,386	9.607
2020	5,549,513	7,594,757 (2)	118,602,397	9.023
2021	5,562,012	7,586,830 (2)	71,941,722	5.471

(1) Debt service net of capitalized interest and direct payments.

(2) The Federal credit on the Build America Bonds (BAB's) was reduced subsequent to the issuance of the bonds. Actual debt service differs from the original debt service schedules due to the reduction in the credit.

The above table sets forth the annual debt service requirements of the Series 2010A-1 Bonds and the Series 2010A-2 Bonds together with the debt service coverage for both series of bonds provided by the Tourism Tax Revenues.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of Tourism Tax Revenues
Fiscal Years Ending June 30, 2011 through June 30, 2021

	<u>2021 (1)</u>	<u>2020 (1)</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Hotel Occupancy Tax	\$ 15,545,404	\$ 27,608,388	\$ 37,540,277	\$ 33,683,900	\$ 31,073,138	\$ 27,856,108	\$25,194,539	\$21,208,505	\$17,295,605	\$ 15,771,778	\$ 12,967,527
Sales Tax	39,875.617	70,476,839	63,475,001	47,089,856	42,131,597	32,050,187	27,657,598	11,973,951	3,782,811	3,216,514	2,913,284
\$2 Room Occupancy Tax	8,982,213	11,814,315	14,990,190	13,940,220	13,465,248	13,047,625	12,447,097	11,780,855	10,816,547	10,460,959	9,176,043
Airport Ground Transportation Tax	1,001,041	2,534,339	3,020,626	2,117,452	1,767,234	1,165,962	788,884	757,680	649,883	614,850	404,229
Rental Car Tax	1,269,072	1,538,996	1,922,978	1,688,082	1,580,503	1,586,294	1,387,936	1,380,663	1,260,741	1,225,058	1,087,370
Short Term Rental Tax	<u>5,268,375</u>	<u>4,629,520</u>	<u>5,816,314</u>	<u>3,996,186</u>	<u>2,339,771</u>	<u>1,201,411</u>	<u>229,348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 71,941,722</u>	<u>\$ 118,602,397</u>	<u>\$ 126,765,386</u>	<u>\$ 102,515,696</u>	<u>\$ 92,357,491</u>	<u>\$ 76,907,587</u>	<u>\$ 67,705,402</u>	<u>\$ 47,101,654</u>	<u>\$ 33,805,587</u>	<u>\$ 31,289,159</u>	<u>\$ 26,548,453</u>

(1) The reduction in 2020 and 2021 is the result of the impact of COVID-19 on tourism and corresponding revenues.

**Convention Center Authority Revenue Bonds
Debt Service Schedule
SERIES 2010A-1**

FY Ending June 30	Principal	Interest	Annual Debt Service
2022	4,200,000	1,326,013	5,526,013
2023	4,470,000	1,109,263	5,579,263
2024	4,775,000	896,044	5,671,044
2025	5,225,000	663,950	5,888,950
2026	5,485,000	409,912	5,894,912
2027	5,730,000	143,250	5,873,250
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Totals	29,885,000	4,548,432	34,433,432

**Convention Center Authority Revenue Bonds
Debt Service Schedule
SERIES 2010A-2**

Due Date	Principal	Interest	Annual DS
2022	-	7,360,907	7,360,907
2023	-	7,360,907	7,360,907
2024	-	7,360,907	7,360,907
2025	-	7,360,907	7,360,907
2026	-	7,360,907	7,360,907
2027	-	7,360,907	7,360,907
2028	5,970,000	7,216,727	13,186,727
2029	6,260,000	6,921,363	13,181,363
2030	6,565,000	6,611,629	13,176,629
2031	6,880,000	6,286,923	13,166,923
2032	7,215,000	5,946,518	13,161,518
2033	7,565,000	5,589,570	13,154,570
2034	7,935,000	5,215,234	13,150,234
2035	8,320,000	4,822,663	13,142,663
2036	8,725,000	4,411,014	13,136,014
2037	9,150,000	3,979,319	13,129,319
2038	9,595,000	3,526,613	13,121,613
2039	10,065,000	3,051,809	13,116,809
2040	10,550,000	2,553,942	13,103,942
2041	11,065,000	2,031,924	13,096,924
2042	11,605,000	1,484,425	13,089,425
2043	12,170,000	910,242	13,080,242
2044	12,760,000	308,164	13,068,164
Total	152,395,000	115,033,521	267,428,521