

**REPORT ON DEBT OBLIGATION**

(Pursuant to Tennessee Code Annotated Section 9-21-134)

<b>1. Public Entity:</b>	
Name:	<u>The Metropolitan Government of Nashville and Davidson County</u>
Address	<u>1 Public Square, Suite 106</u> <u>Nashville, TN 37201</u>
Debt Issue Name:	<u>Water and Sewer Revenue Bond, Series 2022 (WIFIA ID - N20115TN)</u>
If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.	
<b>2. Face Amount:</b> \$ <u>315,000,000.00</u>	
Premium/Discount:	\$ _____
<b>3. Interest Cost:</b> <u>3.5400</u> % <input checked="" type="checkbox"/> Tax-exempt <input type="checkbox"/> Taxable	
<input checked="" type="checkbox"/> TIC <input type="checkbox"/> NIC	
<input type="checkbox"/> Variable: Index _____ plus _____ basis points; or	
<input type="checkbox"/> Variable: Remarketing Agent _____	
<input type="checkbox"/> Other: _____	
<b>4. Debt Obligation:</b>	
<input type="checkbox"/> TRAN <input type="checkbox"/> RAN <input type="checkbox"/> CON	
<input type="checkbox"/> BAN <input type="checkbox"/> CRAN <input type="checkbox"/> GAN	
<input checked="" type="checkbox"/> Bond <input type="checkbox"/> Loan Agreement <input type="checkbox"/> Financing Lease	
If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Division of Local Government Finance ("LGF").	
<b>5. Ratings:</b>	
<input type="checkbox"/> Unrated	
KROLL <u>AA</u> Standard & Poor's _____                    Fitch _____	
<b>6. Purpose:</b>	
	<b>BRIEF DESCRIPTION</b>
<input type="checkbox"/> General Government _____ %	_____
<input type="checkbox"/> Education _____ %	_____
<input checked="" type="checkbox"/> Utilities <u>100.00</u> %	<u>Water and sewer system improvements</u>
<input type="checkbox"/> Other _____ %	_____
<input type="checkbox"/> Refunding/Renewal _____ %	_____
<b>7. Security:</b>	
<input type="checkbox"/> General Obligation <input type="checkbox"/> General Obligation + Revenue/Tax	
<input checked="" type="checkbox"/> Revenue <input type="checkbox"/> Tax Increment Financing (TIF)	
<input type="checkbox"/> Annual Appropriation (Financing Lease Only) <input type="checkbox"/> Other (Describe): _____	
<b>8. Type of Sale:</b>	
<input type="checkbox"/> Competitive Public Sale <input type="checkbox"/> Interfund Loan _____	
<input type="checkbox"/> Negotiated Sale <input checked="" type="checkbox"/> Loan Program <u>WIFIA Loan with U.S. E.P.A.</u>	
<input type="checkbox"/> Informal Bid	
<b>9. Date:</b>	
Dated Date: <u>09/14/2022</u>	Issue/Closing Date: <u>09/14/2022</u>

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-134)

**10. Maturity Dates, Amounts and Interest Rates \*:** ATTACHED

Year	Amount	Interest Rate	Year	Amount	Interest Rate
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

\* This section is not applicable to the Initial Report for a Borrowing Program.

**11. Cost of Issuance and Professionals:**

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 125,000	Hilltop Securities
Legal Fees	\$ 0	
Bond Counsel	\$ 150,000	Bass, Berry & Sims PLC
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 112,500	Carpenter Law PLLC
	\$ 0	
Paying Agent Fees	\$ 750	U.S. Bank
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 70,000	Kroll
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount _____%		
Take Down	\$ 38,000	U.S. E.P.A. (lending fee paid as part of application fee)
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 134,100	HawkinsDeLafield (EPA counsel fee partially paid by app fee)
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 0	
Issuer/Administrator Program Fees	\$ 21,580	U.S. E.P.A. (servicing set-up fee)
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs _____	\$ 40,000	Raftelis, miscellaneous
<b>TOTAL COSTS</b>	<b>\$ 691,930</b>	

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-134)

**12. Recurring Costs:**

No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (if different from #11)
Remarketing Agent		
Paying Agent / Registrar	\$500	
Trustee		
Liquidity / Credit Enhancement		
Escrow Agent		
Sponsorship / Program / Admin		
Other <u>Servicing Fees</u>	<u>Attached</u>	<u>U.S. Environmental Protection Agency</u>

**13. Disclosure Document / Official Statement:**

None Prepared

EMMA link \_\_\_\_\_ or

Copy attached

**14. Continuing Disclosure Obligations:**

Is there an existing continuing disclosure obligation related to the security for this debt?  Yes  No

Is there a continuing disclosure obligation agreement related to this debt?  Yes  No

If yes to either question, date that disclosure is due 1 year after FY end

Name and title of person responsible for compliance Michell Bosch, Treasurer

**15. Written Debt Management Policy:**

Governing Body's approval date of the current version of the written debt management policy 12/05/2017

Is the debt obligation in compliance with and clearly authorized under the policy?  Yes  No

**16. Written Derivative Management Policy:**

No derivative

Governing Body's approval date of the current version of the written derivative management policy \_\_\_\_\_

Date of Letter of Compliance for derivative \_\_\_\_\_

Is the derivative in compliance with and clearly authorized under the policy?  Yes  No

**17. Submission of Report:**

To the Governing Body: on 10/04/2022 and presented at public meeting held on 10/04/2022

Copy to Director, Division of Local Govt Finance: on 09/16/2022 either by:

Mail to: \_\_\_\_\_ OR  Email to: LGF@cot.tn.gov

Cordell Hull Building  
425 Rep. John Lewis Parkway N., 4th Floor  
Nashville, TN 37243-3400

**18. Signatures:**

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>John Cooper</u> <i>John Cooper</i>	<u>Jeffrey Oldham</u> <i>Jeff Oldham</i>
Title	<u>Mavor - Metro Nashville and Davidson Co.</u>	<u>Bond Counsel</u>
Firm	<u>Mavor - Metro Nashville and Davidson Co.</u>	<u>Bass, Berr &amp; Sims PLC</u>
Email	<u>mavor@nashville.gov</u>	<u>joldham@bassberrv.com</u>
Date	<u>09/14/2021</u>	<u>09/14/2022</u>

Metropolitan Government of Nashville and Davidson County - Attachment to Report on Debt Obligation (Form CT-0253)

WIFIA Loan Maturity Schedule

Closing Date 9/14/2022  
 Loan Amount \$ 315,000,000.00  
 Interest rate 3.54%  
 Maturity 7/1/2057  
 Weight Average Life (years-months) 20-7

Period Start Date	Period End Date	Period Payment Date	Disbursements in Period	Capitalized Interest	Interest Payment	Principal Repayment	% of Maximum Principal Outstanding	Semi-annual Debt Service Payment	Ending Balance
9/14/2022	12/31/2022	1/1/2023	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00
1/1/2023	6/30/2023	7/1/2023	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00
7/1/2023	12/31/2023	1/1/2024	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00
1/1/2024	6/30/2024	7/1/2024	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00
7/1/2024	12/31/2024	1/1/2025	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00
1/1/2025	6/30/2025	7/1/2025	\$44,763,600.00	\$0.00	\$792,315.72	\$0.00	0.00%	\$792,315.72	\$44,763,600.00
7/1/2025	12/31/2025	1/1/2026	\$0.00	\$0.00	\$792,315.72	\$0.00	0.00%	\$792,315.72	\$44,763,600.00
1/1/2026	6/30/2026	7/1/2026	\$209,880,000.00	\$0.00	\$4,507,191.72	\$0.00	0.00%	\$4,507,191.72	\$254,643,600.00
7/1/2026	12/31/2026	1/1/2027	\$0.00	\$0.00	\$4,507,191.72	\$0.00	0.00%	\$4,507,191.72	\$254,643,600.00
1/1/2027	6/30/2027	7/1/2027	\$60,356,400.00	\$0.00	\$5,575,500.00	\$0.00	0.00%	\$5,575,500.00	\$315,000,000.00
7/1/2027	12/31/2027	1/1/2028	\$0.00	\$0.00	\$5,575,500.00	\$0.00	0.00%	\$5,575,500.00	\$315,000,000.00
1/1/2028	6/30/2028	7/1/2028	\$0.00	\$0.00	\$5,575,500.00	\$6,061,909.88	0.00%	\$11,637,409.88	\$308,938,090.12
7/1/2028	12/31/2028	1/1/2029	\$0.00	\$0.00	\$5,468,204.20	\$0.00	0.00%	\$5,468,204.20	\$308,938,090.12
1/1/2029	6/30/2029	7/1/2029	\$0.00	\$0.00	\$5,468,204.20	\$6,276,501.49	0.00%	\$11,744,705.69	\$302,661,588.63
7/1/2029	12/31/2029	1/1/2030	\$0.00	\$0.00	\$5,357,110.12	\$0.00	0.00%	\$5,357,110.12	\$302,661,588.63
1/1/2030	6/30/2030	7/1/2030	\$0.00	\$0.00	\$5,357,110.12	\$6,498,689.65	0.00%	\$11,855,799.77	\$296,162,898.98
7/1/2030	12/31/2030	1/1/2031	\$0.00	\$0.00	\$5,242,083.32	\$0.00	0.00%	\$5,242,083.32	\$296,162,898.98
1/1/2031	6/30/2031	7/1/2031	\$0.00	\$0.00	\$5,242,083.32	\$6,728,743.26	0.00%	\$11,970,826.58	\$289,434,155.72
7/1/2031	12/31/2031	1/1/2032	\$0.00	\$0.00	\$5,122,984.56	\$0.00	0.00%	\$5,122,984.56	\$289,434,155.72
1/1/2032	6/30/2032	7/1/2032	\$0.00	\$0.00	\$5,122,984.56	\$6,966,940.77	0.00%	\$12,089,925.33	\$282,467,214.95
7/1/2032	12/31/2032	1/1/2033	\$0.00	\$0.00	\$4,999,669.71	\$0.00	0.00%	\$4,999,669.71	\$282,467,214.95
1/1/2033	6/30/2033	7/1/2033	\$0.00	\$0.00	\$4,999,669.71	\$7,213,570.48	0.00%	\$12,213,240.19	\$275,253,644.47
7/1/2033	12/31/2033	1/1/2034	\$0.00	\$0.00	\$4,871,989.51	\$0.00	0.00%	\$4,871,989.51	\$275,253,644.47
1/1/2034	6/30/2034	7/1/2034	\$0.00	\$0.00	\$4,871,989.51	\$7,468,930.87	0.00%	\$12,340,920.38	\$267,784,713.60
7/1/2034	12/31/2034	1/1/2035	\$0.00	\$0.00	\$4,739,789.44	\$0.00	0.00%	\$4,739,789.44	\$267,784,713.60
1/1/2035	6/30/2035	7/1/2035	\$0.00	\$0.00	\$4,739,789.44	\$7,733,331.02	0.00%	\$12,473,120.46	\$260,051,382.58
7/1/2035	12/31/2035	1/1/2036	\$0.00	\$0.00	\$4,602,909.48	\$0.00	0.00%	\$4,602,909.48	\$260,051,382.58
1/1/2036	6/30/2036	7/1/2036	\$0.00	\$0.00	\$4,602,909.48	\$8,007,090.94	0.00%	\$12,610,000.42	\$252,044,291.64
7/1/2036	12/31/2036	1/1/2037	\$0.00	\$0.00	\$4,461,183.97	\$0.00	0.00%	\$4,461,183.97	\$252,044,291.64
1/1/2037	6/30/2037	7/1/2037	\$0.00	\$0.00	\$4,461,183.97	\$8,290,541.96	0.00%	\$12,751,725.93	\$243,753,749.68
7/1/2037	12/31/2037	1/1/2038	\$0.00	\$0.00	\$4,314,441.37	\$0.00	0.00%	\$4,314,441.37	\$243,753,749.68
1/1/2038	6/30/2038	7/1/2038	\$0.00	\$0.00	\$4,314,441.37	\$8,584,027.14	0.00%	\$12,898,468.51	\$235,169,722.54
7/1/2038	12/31/2038	1/1/2039	\$0.00	\$0.00	\$4,162,504.09	\$0.00	0.00%	\$4,162,504.09	\$235,169,722.54
1/1/2039	6/30/2039	7/1/2039	\$0.00	\$0.00	\$4,162,504.09	\$8,887,901.71	0.00%	\$13,050,405.80	\$226,281,820.83
7/1/2039	12/31/2039	1/1/2040	\$0.00	\$0.00	\$4,005,188.23	\$0.00	0.00%	\$4,005,188.23	\$226,281,820.83
1/1/2040	6/30/2040	7/1/2040	\$0.00	\$0.00	\$4,005,188.23	\$9,202,533.43	0.00%	\$13,207,721.66	\$217,079,287.40
7/1/2040	12/31/2040	1/1/2041	\$0.00	\$0.00	\$3,842,303.39	\$0.00	0.00%	\$3,842,303.39	\$217,079,287.40
1/1/2041	6/30/2041	7/1/2041	\$0.00	\$0.00	\$3,842,303.39	\$9,528,303.11	0.00%	\$13,370,606.50	\$207,550,984.29
7/1/2041	12/31/2041	1/1/2042	\$0.00	\$0.00	\$3,673,652.43	\$0.00	0.00%	\$3,673,652.43	\$207,550,984.29
1/1/2042	6/30/2042	7/1/2042	\$0.00	\$0.00	\$3,673,652.43	\$9,865,605.04	0.00%	\$13,539,257.47	\$197,685,379.25
7/1/2042	12/31/2042	1/1/2043	\$0.00	\$0.00	\$3,499,031.22	\$0.00	0.00%	\$3,499,031.22	\$197,685,379.25
1/1/2043	6/30/2043	7/1/2043	\$0.00	\$0.00	\$3,499,031.22	\$10,214,847.46	0.00%	\$13,713,878.68	\$187,470,531.79
7/1/2043	12/31/2043	1/1/2044	\$0.00	\$0.00	\$3,318,228.42	\$0.00	0.00%	\$3,318,228.42	\$187,470,531.79
1/1/2044	6/30/2044	7/1/2044	\$0.00	\$0.00	\$3,318,228.42	\$10,576,453.06	0.00%	\$13,894,681.48	\$176,894,078.73
7/1/2044	12/31/2044	1/1/2045	\$0.00	\$0.00	\$3,131,025.20	\$0.00	0.00%	\$3,131,025.20	\$176,894,078.73
1/1/2045	6/30/2045	7/1/2045	\$0.00	\$0.00	\$3,131,025.20	\$10,950,859.49	0.00%	\$14,081,884.69	\$165,943,219.24
7/1/2045	12/31/2045	1/1/2046	\$0.00	\$0.00	\$2,937,194.99	\$0.00	0.00%	\$2,937,194.99	\$165,943,219.24
1/1/2046	6/30/2046	7/1/2046	\$0.00	\$0.00	\$2,937,194.99	\$11,338,519.92	0.00%	\$14,275,714.91	\$154,604,699.32
7/1/2046	12/31/2046	1/1/2047	\$0.00	\$0.00	\$2,736,503.18	\$0.00	0.00%	\$2,736,503.18	\$154,604,699.32
1/1/2047	6/30/2047	7/1/2047	\$0.00	\$0.00	\$2,736,503.18	\$11,739,903.53	0.00%	\$14,476,406.71	\$142,864,795.79
7/1/2047	12/31/2047	1/1/2048	\$0.00	\$0.00	\$2,528,706.89	\$0.00	0.00%	\$2,528,706.89	\$142,864,795.79
1/1/2048	6/30/2048	7/1/2048	\$0.00	\$0.00	\$2,528,706.89	\$12,155,496.11	0.00%	\$14,684,203.00	\$130,709,299.68
7/1/2048	12/31/2048	1/1/2049	\$0.00	\$0.00	\$2,313,554.61	\$0.00	0.00%	\$2,313,554.61	\$130,709,299.68
1/1/2049	6/30/2049	7/1/2049	\$0.00	\$0.00	\$2,313,554.61	\$12,585,800.67	0.00%	\$14,899,355.28	\$118,123,499.01
7/1/2049	12/31/2049	1/1/2050	\$0.00	\$0.00	\$2,090,785.94	\$0.00	0.00%	\$2,090,785.94	\$118,123,499.01
1/1/2050	6/30/2050	7/1/2050	\$0.00	\$0.00	\$2,090,785.94	\$13,031,338.02	0.00%	\$15,122,123.96	\$105,092,160.99
7/1/2050	12/31/2050	1/1/2051	\$0.00	\$0.00	\$1,860,131.25	\$0.00	0.00%	\$1,860,131.25	\$105,092,160.99
1/1/2051	6/30/2051	7/1/2051	\$0.00	\$0.00	\$1,860,131.25	\$13,492,647.38	0.00%	\$15,352,778.63	\$91,599,513.61
7/1/2051	12/31/2051	1/1/2052	\$0.00	\$0.00	\$1,621,311.40	\$0.00	0.00%	\$1,621,311.40	\$91,599,513.61
1/1/2052	6/30/2052	7/1/2052	\$0.00	\$0.00	\$1,621,311.40	\$13,970,287.10	0.00%	\$15,591,598.50	\$77,629,226.51
7/1/2052	12/31/2052	1/1/2053	\$0.00	\$0.00	\$1,374,037.31	\$0.00	0.00%	\$1,374,037.31	\$77,629,226.51
1/1/2053	6/30/2053	7/1/2053	\$0.00	\$0.00	\$1,374,037.31	\$14,464,835.26	0.00%	\$15,838,872.57	\$63,164,391.25
7/1/2053	12/31/2053	1/1/2054	\$0.00	\$0.00	\$1,118,009.73	\$0.00	0.00%	\$1,118,009.73	\$63,164,391.25
1/1/2054	6/30/2054	7/1/2054	\$0.00	\$0.00	\$1,118,009.73	\$14,976,890.43	0.00%	\$16,094,900.16	\$48,187,500.82
7/1/2054	12/31/2054	1/1/2055	\$0.00	\$0.00	\$852,918.77	\$0.00	0.00%	\$852,918.77	\$48,187,500.82
1/1/2055	6/30/2055	7/1/2055	\$0.00	\$0.00	\$852,918.77	\$15,507,072.35	0.00%	\$16,359,991.12	\$32,680,428.47
7/1/2055	12/31/2055	1/1/2056	\$0.00	\$0.00	\$578,443.59	\$0.00	0.00%	\$578,443.59	\$32,680,428.47
1/1/2056	6/30/2056	7/1/2056	\$0.00	\$0.00	\$578,443.59	\$16,056,022.71	0.00%	\$16,634,466.30	\$16,624,405.76
7/1/2056	12/31/2056	1/1/2057	\$0.00	\$0.00	\$294,251.99	\$0.00	0.00%	\$294,251.99	\$16,624,405.76
1/1/2057	6/30/2057	7/1/2057	\$0.00	\$0.00	\$294,251.99	\$16,624,405.76	0.00%	\$16,918,657.75	\$0.00
			\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00
			\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00
<b>Total</b>			<b>\$315,000,000.00</b>	<b>\$0.00</b>	<b>\$217,561,811.50</b>	<b>\$315,000,000.00</b>		<b>\$532,561,811.50</b>	

**Metropolitan Government of Nashville and Davidson – Attachment to Report on Debt Obligation (Form CT-0253)**

**Servicing Fees**

Construction Period Servicing Fee - \$21,580/year during project construction period

Operating Period Servicing Fee - \$8,100/year during project operating period

33787403.1