

REPORT ON DEBT OBLIGATION
 (Pursuant to Tennessee Code Annotated Section 9-21-134)

1. Public Entity:
 Name: The Metropolitan Government of Nashville and Davidson County
 Address: 1 Public Square, Suite 106
Nashville, Tennessee 37201
 Debt Issue Name: Water and Sewer Revenue Commerical Paper Notes, Series 2022A
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

2. Face Amount: \$ 200,000,000.00
 Premium/Discount: \$ _____

3. Interest Cost: 3.4000 % Tax-exempt Taxable
 TIC NIC
 Variable: Index _____ plus _____ basis points; or
 Variable: Remarketing Agent J.P. Morgan Securities, LLC
 Other: _____

4. Debt Obligation:
 TRAN RAN CON
 BAN CRAN GAN
 Bond Loan Agreement Financing Lease
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Division of Local Government Finance ("LGF").

5. Ratings:
 Unrated
 Moody's P-1 Standard & Poor's A-1+ Fitch _____

6. Purpose:

		BRIEF DESCRIPTION
<input type="checkbox"/> General Government	_____ %	_____
<input type="checkbox"/> Education	_____ %	_____
<input checked="" type="checkbox"/> Utilities	<u>100.00</u> %	<u>Water and sewer system capital projects</u>
<input type="checkbox"/> Other	_____ %	_____
<input type="checkbox"/> Refunding/Renewal	_____ %	_____

7. Security:
 General Obligation General Obligation + Revenue/Tax
 Revenue Tax Increment Financing (TIF)
 Annual Appropriation (Financing Lease Only) Other (Describe): _____

8. Type of Sale:
 Competitive Public Sale Interfund Loan _____
 Negotiated Sale Loan Program _____
 Informal Bid

9. Date:
 Dated Date: 12/15/2022 Issue/Closing Date: 12/15/2022

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10. Maturity Dates, Amounts and Interest Rates *:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

* This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 75,000	Hilltop Securities
Legal Fees	\$ 0	
Bond Counsel	\$ 60,000	Bass, Berry & Sims PLC
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 45,000	Chapman and Cutler LLP
Disclosure Counsel	\$ 45,000	Carpenter Law PLLC
Dealer Counsel	\$ 25,000	Adams and Reese LLP
Paying Agent Fees	\$ 3,000	U.S. Bank Trust Company, National Association
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 47,000	Moody's & S&P
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount _____%		
Take Down	\$ 0	
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 1,550	ImageMaster
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs <u>Miscellaneous</u>	\$ 5,950	CUSIPs, Miscellaneous
TOTAL COSTS	\$ 307,500	

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12. Recurring Costs:

No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent	5 bps	J.P. Morgan Securities, LLC
Paying Agent / Registrar	\$2000	U.S. Bank Trust Company
Trustee		
Liquidity / Credit Enhancement	21 bps	TD Bank, N.A.
Escrow Agent		
Sponsorship / Program / Admin		
Other Rating Agencies	\$38000	Moody's and S&P (subject to discount)

13. Disclosure Document / Official Statement:

None Prepared

EMMA link <https://emma.msrb.org/P11637526-P11261284-P11687039.pdf> or

Copy attached

14. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? Yes No

Is there a continuing disclosure obligation agreement related to this debt? Yes No

If yes to either question, date that disclosure is due 1 year after FY end

Name and title of person responsible for compliance Michell Bosch, Treasurer

15. Written Debt Management Policy:

Governing Body's approval date of the current version of the written debt management policy 12/05/2017

Is the debt obligation in compliance with and clearly authorized under the policy? Yes No

16. Written Derivative Management Policy:

No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

Is the derivative in compliance with and clearly authorized under the policy? Yes No

17. Submission of Report:

To the Governing Body: on 01/03/2023 and presented at public meeting held on 01/03/2023

Copy to Director, Division of Local Govt Finance: on 12/20/2022 either by:

Mail to: _____ OR Email to: LGF@cot.tn.gov

Cordell Hull Building
425 Rep. John Lewis Parkway N., 4th Floor
Nashville, TN 37243-3400

18. Signatures:

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>John Cooper</u>	<u>Jeffrey Oldham</u>
Title	<u>Mavor - Metro Nashville & Davidson Co.</u>	<u>Bond Counsel</u>
Firm	<u>Mavor - Metro Nashville & Davidson Co.</u>	<u>Bass, Berrv & Sims PLC</u>
Email	<u>mavor@nashville.gov</u>	<u>joldham@bassberrv.com</u>
Date	<u>12/15/2022</u>	<u>12/15/2022</u>