



Municipal Market Disclosure Information Cover Sheet

This Filing Applies to:

1. The Metropolitan Government of Nashville and Davidson County (Tennessee) General Obligation Improvement Bonds, Series 2022A, \$328,545,000 Dated: August 4, 2022
592112VJ2, 592112VK9, 592112VL7, 592112VM5, 592112VN3, 592112VP8, 592112VQ6,
592112VR4, 592112VS2, 592112VT0, 592112VU7, 592112VV5, 592112VW3, 592112VX1,
592112VY9, 592112VZ6, 592112WA0, 592112WB8, 592112WC6
2. The Metropolitan Government of Nashville and Davidson County (Tennessee) General Obligation Improvement Bonds, Series 2022B, \$282,565,000 Dated: August 4, 2022
592112WE2, 592112WF9, 592112WG7, 592112WH5, 592112WJ1, 592112WK8, 592112WL6,
592112WM4, 592112WN2, 592112WP7, 592112WQ5, 592112WR3, 592112WS1, 592112WT9,
592112WU6, 592112WV4, 592112WW2, 592112WY8
3. The Metropolitan Government of Nashville and Davidson County (Tennessee), Federally Taxable Water and Sewer Revenue Refunding Bonds, Series 2021B (Green Bonds), \$232,075,000 Dated: October 14, 2021
592098X44, 592098X51, 592098X69, 592098X77, 592098X85, 592098X93, 592098Y27, 592098Y35,
592098Y43, 592098Y50, 592098Y68, 592098Y76, 592098Y84, 592098Y92, 592098Z26, 592098Z34,
592098Z42
4. The Metropolitan Government of Nashville and Davidson County (Tennessee), Water and Sewer Revenue Bonds, Series 2021A (Green Bonds), \$377,520,000 Dated: October 14, 2021
592098Z67, 592098Z75, 592098Z83, 592098Z91, 5920982A4, 5920982B2, 5920982C0, 5920982D8,
5920982E6, 5920982F3, 5920982G1, 5920982H9, 5920982J5, 5920982K2, 5920982L0, 5920982M8,
5920982N6, 5920982P1, 5920982Q9, 5920982R7, 5920982S5
5. The Sports Authority of The Metropolitan Government of Nashville and Davidson County, Federally Taxable Public Facility Revenue Refunding Bonds (Arena Project), Series 2021B, \$9,460,000, Dated: May 27, 2021
592090HD9, 592090HE7, 592090HF4, 592090HG2, 592090HH0, 592090HJ6, 592090HK3,
592090HL1, 592090HM9, 592090HN7, 592090HP2

6. The Sports Authority of The Metropolitan Government of Nashville and Davidson County, Federally Taxable Public Facility Revenue Refunding Bonds (Ballpark Project), Series 2021C, \$60,235,000, Dated: May 27, 2021

592090HQ0, 592090HR8, 592090HS6, 592090HT4, 592090HU1, 592090HV9, 592090HW7, 592090HX5, 592090HY3, 592090HZ0, 592090JA3, 592090JB1, 592090JC9, 592090JD7, 592090JE5, 592090JF2

7. The Sports Authority of The Metropolitan Government of Nashville and Davidson County, Federally Taxable Public Facility Revenue Refunding Bonds (East Bank Stadium Project), Series 2021A, \$34,645,000, Dated: May 27, 2021

592090GS7, 592090GT5, 592090GU2, 592090GV0, 592090GW8, 592090GX6, 592090GY4, 592090GZ1, 592090HA5, 592090HB3, 592090HC1

8. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Improvement Bonds, Series 2021C, \$571,725,000, Dated: February 25, 2021

592112UP9, 592112UQ7, 592112UR5, 592112US3, 592112UT1, 592112UU8, 592112UV6, 592112UW4, 592112UX2, 592112UY0, 592112UZ7, 592112VA1, 592112VB9, 592112VC7, 592112VD5, 592112VE3, 592112VF0, 592112VG8

9. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Refunding Bonds, Series 2021A, \$131,295,000, Dated: February 18, 2021

592112TT3, 592112TU0, 592112TV8, 592112TW6

10. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Refunding Bonds, Series 2021B (Federally Taxable), \$497,030,000, Dated: February 18, 2021

592112TZ9, 592112UA2, 592112UB0, 592112UC8, 592112UD6, 592112UE4, 592112UF1, 592112UG9, 592112UH7, 592112UJ3, 592112UK0, 592112UL8

11. The Sports Authority of The Metropolitan Government of Nashville and Davidson County (Tennessee), Federally Taxable Public Improvement Revenue Bonds (MLS Project), Series 2020, \$225,000,000, Dated: December 17, 2020

592090GA6, 592090GB4, 592090GC2, 592090GD0, 592090GE8, 592090GF5, 592090GG3, 592090GH1, 592090GJ7, 592090GK4, 592090GL2, 592090GM0, 592090GN8, 592090GP3, 592090GQ1

12. The Metropolitan Government of Nashville and Davidson County (Tennessee), Water and Sewer Revenue Bonds, Series 2020A, \$169,575,000, Dated: April 8, 2020

592098T72, 592098T80, 592098T98, 592098U21, 592098U39, 592098U47, 592098U54, 592098U62, 592098U70, 592098U88, 592098U96, 592098V20, 592098V38, 592098V46, 592098V53, 592098V61, 592098V79, 592098V87, 592098V95

13. The Metropolitan Government of Nashville and Davidson County (Tennessee), Water and Sewer Revenue Bonds, Series 2020B, \$45,530,000, Dated: April 8, 2020
592098W45, 592098W52, 592098W60, 592098W78, 592098W86

14. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Improvement Bonds, Series 2018, \$715,955,000, Dated: October 25, 2018
592112SZ0, 592112TA4, 592112TB2, 592112TC0, 592112TD8, 592112TE6, 592112TF3, 592112TG1, 592112TH9, 592112TJ5, 592112TK2, 592112TL0, 592112TM8, 592112TN6, 592112TP1, 592112TQ9

15. The Metropolitan Government of Nashville and Davidson County (Tennessee), Water and Sewer Revenue Bonds, Series 2017A (Green Bonds), \$89,420,000, Dated: November 2, 2017
592098N60, 592098N78, 592098N86, 592098P27, 592098N94, 592098P35, 592098P43, 592098P50, 592098P68, 592098P76, 592098P92, 592098P84, 592098Q26, 592098Q34, 592098Q42, 592098Q59, 592098Q67, 592098Q83, 592098Q75, 592098Q91

16. The Metropolitan Government of Nashville and Davidson County (Tennessee), Water and Sewer Revenue Bonds, Series 2017B, \$155,210,000, Dated: November 2, 2017
592098R41, 592098R58, 592098R66, 592098R74, 592098R82, 592098R90, 592098S24, 592098S32, 592098S40, 592098S57, 592098S65, 592098S73, 592098S81, 592098S99, 592098T23, 592098T31, 592098T49

17. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Improvement Bonds, Series 2017, \$455,540,000, Dated: February 2, 2017
592112SF4, 592112SG2, 592112SH0, 592112SJ6, 592112SK3, 592112SL1, 592112SM9, 592112SN7, 592112SP2, 592112SQ0, 592112SR8, 592112SS6, 592112ST4, 592112SU1

18. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Refunding Bonds, Series 2016, \$343,975,000, Dated: June 1, 2016
592112QW9, 592112QX7, 592112QY5, 592112QZ2, 592112RL2, 592112RM0, 592112RA6, 592112RB4, 592112RC2, 592112RD0, 592112RE8, 592112RF5, 592112RG3, 592112RH1, 592112RJ7, 592112RK4

19. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Improvement Bonds, Series 2015C, \$347,235,000, Dated: July 30, 2015
592112QB5, 592112QC3, 592112QD1, 592112QE9, 592112QF6, 592112QG4, 592112QH2, 592112QJ8, 592112QK5, 592112QL3, 592112QM1, 592112QN9

20. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Refunding Bonds, Series 2015A, \$59,730,000, Dated: February 19, 2015

592112NL6, 592112NM4, 592112NN2, 592112NP7

21. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Refunding Bonds, Series 2015B (Taxable), \$103,980,000, Dated: February 19, 2015

592112NY8, 592112NZ5, 592112PA8, 592112PB6, 592112PC4

22. The Sports Authority of the Metropolitan Government of Nashville and Davidson County (Tennessee), Public Improvement Revenue Refunding Bonds, Series 2014, \$17,390,000, Dated: August 14, 2014

592090FX7

23. The Sports Authority of the Metropolitan Government of Nashville and Davidson County (Tennessee), Public Improvement Revenue Bonds (Ballpark Project), Series 2013A, \$53,760,000, Dated: December 19, 2013

592090EW0

24. The Sports Authority of the Metropolitan Government of Nashville and Davidson County (Tennessee), Public Improvement Revenue Bonds (Ballpark Project), Series 2013B (Federally Taxable), \$11,240,000, Dated: December 19, 2013

592090FR0

25. The Sports Authority of the Metropolitan Government of Nashville and Davidson County (Tennessee), Public Facility Revenue Improvement Bonds, Series 2013A (Taxable), \$14,160,000, Dated: August 20, 2013

592090DS0

26. The Sports Authority of the Metropolitan Government of Nashville and Davidson County (Tennessee), Public Improvement Revenue Refunding Bonds, Series 2013B (Taxable), \$25,925,000, Dated: August 20, 2013

592090EN0

27. The Metropolitan Government of Nashville and Davidson County (Tennessee), Water and Sewer Revenue Bonds, Series 2013, \$237,930,000, Dated: April 25, 2013

592098L54, 592098M95

28. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Refunding Bonds, Series 2013, \$245,485,000, Dated: February 21, 2013

592112LW4, 592112MC7, 592112LX2

29. The Metropolitan Government of Nashville and Davidson County (Tennessee), District Energy

System Revenue and Tax Refunding Bonds, Series 2012A, \$47,450,000, Dated: August 15, 2012
592112KS4, 592112KT2, 592112KU9, 592112KV7, 592112KW5, 592112KX3, 592112KY1,
592112KZ8, 592112LA2, 592112LB0, 592112LC8

30. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Improvement Bonds Federally Taxable, Series 2012 (Qualified Energy Conservation Bonds - Direct Payment), \$6,440,000, Dated: August 15, 2012
592112LR5

31. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Refunding Bonds, Series 2012B (Taxable), \$140,345,000, Dated: August 15, 2012
592112LP9, 592112LQ7

32. The Sports Authority of the Metropolitan Government of Nashville and Davidson County (Tennessee), Taxable Public Improvement Revenue Bonds, Series 2012A (Stadium Project), \$22,860,000, Dated: January 19, 2012
592090CU6, 592090CV4, 592090CW2, 592090CX0, 592090CY8, 592090CZ5

33. The Metropolitan Government of Nashville and Davidson County, Tennessee, Water and Sewer Revenue Bonds Federally Taxable Series 2010B (Build America Bonds - Direct Payment), \$135,000,000, Dated: December 16, 2010
592098G43, 592098G50

34. The Metropolitan Government of Nashville and Davidson County, Tennessee, Water and Sewer Revenue Bonds Federally Taxable Series 2010C (Recovery Zone Economic Development Bonds), \$75,000,000, Dated: December 16, 2010
592098G68

35. The Metropolitan Government of Nashville and Davidson County (Tennessee), General Obligation Improvement Bonds Federally Taxable, Series 2010B (Build America Bonds - Direct Payment), \$252,005,000, Dated: June 10, 2010
592112DR4

TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

Financial / Operating Data Disclosures

Rule 15c2-12 Disclosure

Annual Financial Information & Operating Data (Rule 15c2-12)

2022 Operating Data – Metro

Audited Financial Statements or ACFR (Rule 15c2-12)

Failure to provide as required

Additional / Voluntary Disclosure

Quarterly / Monthly Financial Information

Change in Fiscal Year / Timing of Annual Disclosure

Change in Accounting Standard

Interim / Additional Financial Information / Operating Data

Budget

Investment / Debt / Financial Policy

Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party

Consultant Reports

Other Financial / Operating Data

Event Filing

Rule 15c2-12 Disclosure

Principal / Interest Payment Delinquency

Non-payment Related Default

Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties

Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties

Substitution of Credit or Liquidity Provider, or Its Failure to Perform

Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security

Modification to the Rights of Security Holders

Bond Call

Defeasance

Release, Substitution or Sale of Property Securing Repayment of the Security

Rating Change

Tender Offer / Secondary Market Purchases

Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets

Bankruptcy, insolvency, receivership or similar event

Successor, Additional or Change in Trustee

- Failure to Provide Event Filing Information as Required
- Financial Obligation - Incurrence and Agreement
- Financial Obligation - Event Reflecting Financial Difficulties

Additional / Voluntary Disclosure

- Amendment to Continuing Disclosure Undertaking
- Change in Obligated Person
- Notice to Investor Pursuant to Bond Documents
- Communication From the Internal Revenue Service
- Bid For Auction Rate or Other Securities
- Capital or Other Financing Plan
- Litigation / Enforcement Action
- Change of Tender Agent, Remarketing Agent or Other On-going Party
- Derivative or Other Similar Transaction
- Other Event-based Disclosures

Asset-Backed Securities Filing

Additional / Voluntary Disclosure

- Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

Disclosure Dissemination Agent Contact:

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Address: 315 East Robinson Street

Suite 300

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Relationship to Issuer: Dissemination Agent

Authorized By:

Name: Corbin I. Carpenter, Esquire

Title: Disclosure Counsel

Entity: The Metropolitan Government of Nashville and Davidson County, TN

**Annual Report
For the Year Ending June 30, 2022**

The Metropolitan Government of Nashville and Davidson County (the Government) submits the Annual Report for the year ended June 30, 2022 in compliance with the continuing disclosure requirement of Rule 15c2-12 of the Securities and Exchange Commission. The Government's Annual Report consists of the Annual Comprehensive Financial Report, prepared in accordance with generally accepted accounting principles and other operating data as contained in final official statements issued by the Government.

The Government's Annual Report for the year ending June 30, 2022 relates to the following issues:

General Obligation Improvement Bonds, Federally Taxable Series 2010B (BABS- Direct Payment)	\$ 252,005,000
Water and Sewer Revenue Bonds Federally Taxable Series 2010 (BABS)	\$ 135,000,000
Water and Sewer Revenue Bonds Federally Taxable Series 2010C	\$ 75,000,000
General Obligation Refunding Bonds, Series 2012	\$ 227,110,000
General Obligation Improvement Bonds, Federally Taxable, Series 2012 QECB	\$ 6,440,000
District Energy System Revenue and Tax Refunding Bonds, Series 2012A	\$ 47,450,000
General Obligation Refunding Bonds, Series 2012B	\$ 140,345,000
General Obligation Refunding Bonds, Series 2013	\$ 245,485,000
Water and Sewer Revenue Bonds, Series 2013	\$ 237,930,000
General Obligation Improvement Bonds, Series 2013A	\$ 374,665,000
Public Facility Revenue Improvement Bonds, Series 2013A (Taxable)	\$ 14,160,000
Public Improvement Revenue Refunding Bonds, Series 2013B (Taxable)	\$ 25,925,000
Public Improvement Revenue Bonds (Ballpark Project), Series 2013A	\$ 53,760,000
Public Improvement Revenue Bonds (Ballpark Project), Series 2013B (Federally Taxable)	\$ 11,240,000
Public Improvement Revenue Refunding Bonds, Series 2014	\$ 17,390,000
General Obligation Refunding Bonds, Series 2015A	\$ 59,730,000
General Obligation Refunding Bonds, Series 2015B (Taxable)	\$ 103,980,000
General Obligation Improvement Bonds, Series 2015C	\$ 347,235,000
General Obligation Refunding Bonds, Series 2016	\$ 343,975,000
General Obligation Improvement Bonds, Series 2017	\$ 455,540,000
Water and Sewer Revenue Bonds, Series 2017A (Green Bonds)	\$ 89,420,000
Water and Sewer Revenue Bonds, Series 2017B	\$ 155,210,000
General Obligation Improvement Bonds, Series 2018	\$ 715,955,000
Water and Sewer Revenue Bonds, Series 2020A	\$ 169,575,000
Water and Sewer Revenue Bonds, Series 2020B	\$ 43,530,000
Federally Taxable Public Improvement Revenue Bonds (MLS Project), Series 2020	\$ 225,000,000
General Obligation Refunding Bonds, Series 2021A	\$ 131,295,000
General Obligation Refunding Bonds, Series 2021B (Federally Taxable)	\$ 497,030,000
General Obligation Improvement Bonds, Series 2021C	\$ 571,725,000
Water and Sewer Revenue Bonds, Series 2021A (Green Bonds)	\$ 377,520,000
Water and Sewer Revenue Refunding Bonds, Series 2021B (Green Bonds)	\$ 232,075,000
Public Facility Revenue Refunding Bonds, Series 2021A	\$ 34,645,000
Public Facility Revenue Refunding Bonds, Series 2021B	\$ 9,460,000
Public Facility Revenue Refunding Bonds, Series 2021C	\$ 60,235,000
General Obligation Improvement Bonds, Series 2022A	\$ 328,545,000
General Obligation Improvement Bonds, Series 2022B	\$ 282,565,000

For electronic copies of the 2022 Annual Comprehensive Financial Report and Bond Official Statements, please visit the Investor Relations section on our website at <https://www.nashville.gov/departments/finance/office-treasurer/debt/investor-relations/documents>

The following table references the updated information as contained in the Yearly Information Statement of each issue's final official statement:

Relevant CUSIPS	Attached Separately
Capital Improvements Budget	Attachment 1
Number and Value of Permits	Attachment 2
Employment by Industry	Attachment 3
Education-Enrollment and Attendance	Attachment 4
Board of Education	Attachment 5
Student Enrollment	Attachment 6
Tourism	Attachment 7
Population Growth	Attachment 8
Principal Employers	Annual Comprehensive Financial Report - H-33
Unemployment Rates	Attachment 9
Per Capita Personal Income	Attachment 10
OPEB Data	Attachment 11
Pension Closed Plans	Attachment 12
Contributions Metro Closed Plans	Attachment 13
Pension: Metro Active Plan	Attachment 14
Pension: Open TCRS Plans	Attachment 15
Pension: Open Pension Plan	Attachment 16
Pension: Closed TCRS Plan	Attachment 17
Assessed Valuation	Attachment 18
Principal Taxpayers	Annual Comprehensive Financial Report - H-20
Property Taxes:	
Property Tax Rates	Annual Comprehensive Financial Report - H-19
Assessed Valuation and Estimated Market Value	Annual Comprehensive Financial Report - H-16-18
Tax Collection	Annual Comprehensive Financial Report - B-45
Analysis of Tax Levies and Collections	Annual Comprehensive Financial Report - H-22-23
Schedule of Delinquent Property Taxes Receivable - By Type	Annual Comprehensive Financial Report - G-10-12
Principal Taxpayers	Annual Comprehensive Financial Report - H-20
Five Year Summary Revenues, Expenditures and Changes in Fund	
Revenue Sources	Attachment 19
Balances:	
General Fund	Attachment 20
Special Revenue Funds	Attachment 21
Debt Service	Attachment 22
Computation of Net General Obligation Debt	Attachment 23
Debt Ratios as of June 30, 2022	Attachment 24
Historical Debt Ratios:	
Ratio of Net G.O. Debt to Assessed Value and Net Debt per Capita	Annual Comprehensive Financial Report - H-26-27
Total Debt Service as of June 30, 2022 Secured by Ad Valorem Taxes	Attachment 25
Sports Authority Financial Information	Annual Comprehensive Financial Report - F-2-7
District Energy System Financial Information	Annual Comprehensive Financial Report - B-18-20
Summary of the Unfunded Pension Benefit Obligation of the City and County Plans and the Board of Education Plans	Annual Comprehensive Financial Report - B-73-96, B-124 -140, B-142-149
Schedule of Historic and Projected Non-Tax Revenues	Attachment 26

In addition to the Government's Annual Report, the Government also submits an annual disclosure prepared by the Department of Water and for its Revenue Bonds Federally Taxable, Series 2010B (Build America Bonds - Direct Payment); its Revenue Bonds Federally Taxable, Series 2010C (Recovery Zone Economic Development Bonds); its Revenue Refunding Bonds, Series 2013; its Revenue Bond Series 2017A (Green Bonds); and its Revenue Bonds, Series 2017B; its Revenue Bonds 2020A; its Revenue Bonds 2020B; its Revenue Bond Series 2021A (Green Bonds); and its Revenue Refunding Bonds, Series 2021B (Green Bonds). Also included, the Continuing Disclosure Updates for Sports Authority Taxable Public Facility Revenue Improvement Bonds, Series 2013A; its Taxable Public Improvement Revenue Refunding Bonds, Series 2013B; its Public Improvement Revenue Bonds (Ballpark Project), Series 2013A; its Public Improvement Revenue Bonds (Ballpark Project), Series 2013B (Federally Taxable); its Public Improvement Revenue Refunding Bonds, Series 2014; its Public Improvement Revenue Bonds (MLS Project), Series 2020; its Public Facility Revenue Refunding Bonds (East Bank Stadium Project) Federally Taxable, Series 2021A; its Public Facility Revenue Refunding Bonds (Arena Project) Federally Taxable, Series 2021B; its Public Facility Revenue Refunding Bonds (Ballpark Project) Federally Taxable, Series 2021C. Also Included is the annual continuing disclosure update for the District Energy System (DES).

FY2021-2022 to FY2026-2027 Capital Improvements Budget - Final - By Agency

Departments	% of '21-'22		FY2022-23	FY2023-24	FY2024-25	FY2025-26	FY2026-27	% of '22-'27	
	FY2021-22	Total						Total	Total
Agricultural Extension	\$222,000	0.004%						\$222,000	0.001%
Arts Commission	3,030,000	0.055%	\$3,485,000	\$100,000				6,615,000	0.041%
Assessor of Property	20,000	0.000%						20,000	0.000%
Council Office	1,056,712,191	19.094%	53,682,044	56,077,300	\$33,625,000			1,200,096,535	7.388%
County Clerk	2,000,000	0.036%						2,000,000	0.012%
District Energy System (DES)	3,419,800	0.062%	495,000					3,914,800	0.024%
Farmers Market	4,600,000	0.083%						4,600,000	0.028%
Finance	129,326,000	2.337%	8,000,000	2,500,000	2,500,000	\$2,500,000	\$2,000,000	146,826,000	0.904%
Fire Department	131,151,000	2.370%	74,000,000	86,000,000				291,151,000	1.792%
General Hospital	54,234,600	0.980%						54,234,600	0.334%
General Services	643,367,000	11.625%	98,000,000	15,000,000	15,000,000	2,000,000		773,367,000	4.761%
Health Department	1,900,000	0.034%	10,000,000					11,900,000	0.073%
Historical Commission	175,000	0.003%						175,000	0.001%
Information Technology Services	43,636,200	0.788%	3,751,000	4,541,000	2,927,000			54,855,200	0.338%
Justice Integration Services	200,000	0.004%						200,000	0.001%
MDHA	63,500,000	1.147%	38,500,000	41,300,000	35,500,000	35,500,000	35,500,000	249,800,000	1.538%
Metro Action Commission	22,260,000	0.402%	29,129,625					51,389,625	0.316%
MNPS (Schools)	804,896,800	14.544%	805,578,700	740,611,400	1,106,591,700	1,017,660,700	1,105,324,000	5,580,663,300	34.353%
Metro Transit Authority	550,393,300	9.945%	28,468,000	42,565,532	92,517,252	99,690,873	66,756,443	880,391,400	5.419%
Municipal Auditorium	10,100,000	0.182%						10,100,000	0.062%
Parks & Recreation	860,969,579	15.557%	339,950,760	330,950,760	320,950,760	320,950,760	320,914,760	2,494,687,379	15.357%
Planning - GSD	3,485,000	0.063%	300,000	300,000	300,000	300,000		4,685,000	0.029%
Planning - USD	70,000	0.001%						70,000	0.000%
Police	96,647,000	1.746%	25,800,500	2,083,000				124,530,500	0.767%
Public Library	170,197,500	3.075%	59,880,100	87,115,200	71,276,800	129,395,300	71,431,800	589,296,700	3.628%
Public Works - GSD	319,150,000	5.767%	171,572,800	165,086,000	167,466,000	169,950,000	175,865,200	1,169,090,000	7.197%
Public Works - USD	38,675,000	0.699%	22,000,000	80,000,000	73,000,000	65,000,000	1,500,000	280,175,000	1.725%
Social Services	772,500	0.014%						772,500	0.005%
Sports Authority	50,400,000	0.911%						50,400,000	0.310%
Fairgrounds Nashville (State Fair)	100,000,000	1.807%						100,000,000	0.616%
Water & Sewer - GSD	360,527,000	6.514%	585,430,000	322,505,000	439,057,000	214,675,000	160,252,000	2,082,446,000	12.819%
Water & Sewer - USD	8,235,250	0.149%	4,040,000	2,575,000	5,555,000	1,638,000	4,223,000	26,266,250	0.162%
Totals	\$5,534,272,720	100.000%	\$2,362,063,529	\$1,979,310,192	\$2,366,266,512	\$2,059,260,633	\$1,943,767,203	\$16,244,940,789	100.000%

**NUMBER AND VALUE OF BUILDING PERMITS IN
THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

Calendar Year	Residential Construction		Non-Residential Construction		Repairs, Alterations and Installations		Other (1)		Number of Permits	Total Permit Value
	Number of Permits	Value	Number of Permits	Value	Number of Permits	Value	Number of Permits	Value		
2013	3,406	737,396,336	762	493,330,146	3,405	455,745,450	2,135	23,344,644	9,708	1,709,816,576
2014	4,579	1,163,334,572	696	692,801,880	3,244	397,757,642	2,522	23,934,719	11,041	2,277,828,813
2015	5,774	1,428,091,853	762	937,747,113	2,988	441,598,956	2,862	38,771,613	12,386	2,846,209,535
2016	5,858	1,751,681,098	1,136	1,607,184,808	2,737	562,151,606	2,694	21,911,674	12,425	3,942,929,186
2017	5,537	1,084,398,438	1,196	1,996,276,985	2,342	572,053,980	2,642	24,394,733	11,717	3,677,124,136
2018	5,536	989,334,771	866	1,931,789,059	2,458	639,160,352	2,771	15,622,773	11,631	3,575,906,955
2019	5,195	968,600,069	1,056	2,598,254,537	2,374	607,178,804	2,388	26,243,063	11,013	4,200,276,473
2020	5,065	1,087,364,258	1,262	2,849,430,768	2,245	673,530,427	2,893	48,416,444	11,465	4,658,741,897
2021	5,840	1,354,609,341	1,422	3,233,814,213	1,935	849,251,371	2,877	59,010,065	12,074	5,496,684,990
2022	6,434	1,522,597,275	1,235	3,148,493,682	1,956	620,952,445	2,708	77,395,665	12,333	5,369,439,067

Source: The Metropolitan Government of Nashville and Davidson County Department of Code Administration

**NASHVILLE MSA
EMPLOYMENT BY INDUSTRY ⁽¹⁾**

Calendar Year	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Employed – All Industries ¹	1,053	1,003	1046	1016	984
<i>In Percentages:</i>					
Education & Health Services	14.92%	15.19%	14.83%	15.10%	15.26%
Financial Activities	6.94%	7.05%	6.79%	6.73%	6.73%
Government	11.36%	11.97%	11.50%	11.67%	11.86%
Information	2.47%	2.39%	2.37%	2.30%	2.38%
Leisure & Hospitality	10.22%	9.74%	11.62%	11.47%	11.26%
Manufacturing	7.80%	7.86%	8.10%	8.30%	8.59%
Professional & Business Services	17.28%	16.95%	16.71%	16.63%	16.38%
Trade, Transportation, Utilities	19.94%	19.87%	19.31%	19.10%	19.02%
Other	9.07%	9.00%	8.75%	8.68%	8.52%

*(1) Total Nonfarm Employment in thousands
Source - Bureau of Labor Statistics (bls.gov)*

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
PUBLIC SCHOOL ENROLLMENT AND ATTENDANCE
(For the School Years 2012-2013 - 2021-2022)**

School Year	Enrollment	Average Attendance
2012-2013	81,077	76,946
2013-2014	82,863	75,190
2014-2015	84,500	76,252
2015-2016	85,797	77,791
2016-2017	86,633	78,098
2017-2018	84,594	77,117
2018-2019	84,385	77,218
2019-2020	84,358	77,474
2020-2021	80,118	74,577
2021-2022	79,651	77,030

Source: The Metropolitan Government of Nashville and Davidson County.

**The Metropolitan Board of Education
Metropolitan Charter Article 9
Term-4 Years 9 Members**

Member	Office	Term Expires
Rachael Anne Elrod	Chair, District 2	8/31/2026
Freda Player-Peters	Vice-Chair, District 7	8/31/2024
Sharon Gentry	Member, District 1	8/31/2024
Emily Masters	Member, District 3	8/31/2024
Berthena Naaba-McKinney	Member, District 4	8/31/2026
Christiane Buggs	Member, District 5	8/31/2024
Cheryl Mayes	Member, District 6	8/31/2026
Erin Block	Member, District 8	8/31/2026
Abigail Tylor	Member, District 9	8/31/2024

Source: The Metropolitan Government of Nashville and Davidson County.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
Public Education System
October 2022 Enrollment

Education Level	# of Schools	School Year Enrollment
Pre-School	4*	465
Pre-Kindergarten	4*	2,652
Elementary	70	30,789
Middle	29	21,727
High	23	23,585
Special Education	3**	1,055

Source: The Metropolitan Government of Nashville and Davidson County.

*4 Early learning centers and various school-based classrooms

** 3 Centers and all schools provide service

The Nashville Convention and Visitors Corporation (NCVC) and Tourism Economics estimate that visitors to Nashville spent an estimated \$8.8 billion in 2022.

As of January 2023, the Nashville MSA has 497 hotels operating with more than 57,675 rooms.

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
MSA HOTEL AND MOTEL ROOMS/OCCUPANCY RATE
(For the Calendar Years 2011-2021)**

Calendar Year	Rooms Available	Occupancy Rate
2011	35,727	63.50%
2012	36,263	66.80%
2013	37,124	69.80%
2014	37,824	72.50%
2015	38,721	73.70%
2016	40,558	75.10%
2017	41,733	74.10%
2018	44,719	72.79%
2019	47,856	73.22%
*2020	49,642	41.00%
*2021	53,458	59.09%

*Decline in occupancy rate due to COVID-19 pandemic

Source: The Metropolitan Nashville and Davidson County Conventions and Visitors Corporation.

DEMOGRAPHIC STATISTICS-POPULATION GROWTH
(For the Calendar Years 2020-2021 Estimates)

Geographical Area	April 1, 2020 Estimates Base	July 1, 2021 2021 Estimates	Changes 2020 – 2021 Estimates
Nashville/Davidson	715,884	703,953	-1.7%
MSA	1,989,519	2,012,476	1.2%
State of Tennessee	6,910,786	6,975,218	0.9%
United States	331,449,520	332,031,554	0.2%

Source: United States Census Bureau (www.census.gov)

UNEMPLOYMENT RATES
(For the Calendar Years 2013-2022)

<u>Geographical Area</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Nashville/Davidson	5.9%	5.0%	4.3%	3.6%	2.8%	2.7%	2.5%	8.2%	4.2%	2.7% (P)
MSA	6.2	5.2	4.5	3.8	2.9	2.7	2.6	7	3.6	2.8% (P)
State of Tennessee	7.8	6.6	5.6	4.7	3.7	3.5	3.3	7.5	4.5	3.4
United States	7.4	6.2	5.3	4.9	4.4	3.9	3.7	8.1	5.3	3.6

P:Preliminary

Source: United States Bureau of Labor Statistics (www.bls.gov)

**PER CAPITA PERSONAL INCOME
(For the Calendar Years 2012-2021)**

<u>Geographical Area</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Nashville/Davidson	\$49,761	\$49,057	\$52,665	\$54,994	\$57,717	\$61,212	\$66,773	\$71,100	\$74,867	\$82,087
MSA	46,464	46,622	49,021	51,658	53,300	55,078	58,056	61,366	64,368	70,026
State of Tennessee	39,373	39,454	40,753	42,535	43,499	44,879	46,870	49,343	52,351	56,560
United States	44,548	44,798	46,887	48,725	49,613	51,550	53,786	56,250	59,765	64,143

Source: United States Bureau of Economic Analysis (www.bea.gov)

For June 30, 2022 amounts related to OPEB (all amounts in thousands):

	Metro Plan	School Plan
Total OPEB Liability	1,608,849	805,951
Covered Payroll	645,767	340,000
Total OPEB Liability as a % of Covered Payroll	249.1%	237.0%

Source: The Metropolitan Government of Nashville and Davidson County.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
CLOSED PENSION PLANS
SCHEDULE FUNDING PROGRESS
For the Fiscal Year Ended June 30, 2022
(Amounts in Thousands)

Teachers and Employees	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Plan Fiduciary Net Position Percent
Metro Teachers	213,701	164,838	48,863	77.13%
County Teachers	20,594	1,178	19,416	5.72
City Teachers	8,681	963	7,718	11.09
City Employees	20,026	-	20,026	0.00
County Employee	3,238	-	3,238	0.00

Source: The Metropolitan Government of Nashville and Davidson County.

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
CONTRIBUTIONS
METRO CLOSED PLANS
(For the Fiscal Years Ended June 30, 2013 through June 30, 2022)**

Fiscal Year Ending June 30	Metro Contributions	State Contributions
2022	\$33,577,400	\$11,305,003
2021	33,577,400	12,291,240
2020	33,570,400	13,341,332
2019	33,577,400	14,096,974
2018	33,486,419	14,782,460
2017	33,490,352	15,484,346
2016	33,493,456	16,200,749
2015	33,524,016	16,902,423
2014	33,512,358	17,593,670
2013	33,521,052	18,130,962

Source: The Metropolitan Government of Nashville and Davidson County.

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
HISTORICAL METRO CONTRIBUTIONS
METRO ACTIVE PLAN
(For the Fiscal Years Ended June 30, 2013 through June 30, 2022)**

Fiscal Year Ending June 30	Contribution Rate	Contribution Amount
2022	12.881%	\$92,752,276
2021	12.340	86,414,449
2020	12.340	78,632,924
2019	12.340	77,242,171
2018	12.340	76,539,373
2017	12.340	73,868,818
2016	15.510	85,676,490
2015	17.987	94,045,896
2014	17.117	87,643,045
2013	15.938	82,653,128

Source: The Metropolitan Government of Nashville and Davidson County.

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET)
OPEN TCRS PLAN
For the Fiscal Years Ended June 30, 2016 through June 30, 2021
(Amounts in Thousands)**

Plan Year Ending	Metro's Proportion of Net Pension Liability (Asset)	Metro's Proportionate Share of Net Pension Liability (Asset)	Metro's Covered Payroll	Metro's Proportionate Share of Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Position as a Percentage of Total Pension Liability
30-Jun-16	-12.73%	-1,325	56,003	-2.37%	121.88%
30-Jun-17	-12.27%	-3,238	80,335	-4.03%	126.81%
30-Jun-18	-11.58%	-5,253	101,221	-5.19%	126.97%
30-Jun-19	-10.65%	-6,010	112,675	-5.33%	123.07%
30-Jun-20	-10.29%	-5,854	129,891	-4.51%	116.52%
30-Jun-20	-10.36%	-11,223	149,526	-7.51%	121.53%

Source: The Metropolitan Government of Nashville and Davidson County.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
OPEN PENSION PLAN; SCHEDULE FUNDING PROGRESS
For the Fiscal Years Ended June 30, 2017 through June 30, 2022
(Amounts in Thousands)

Fiscal Year Ending	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	Covered Payroll	Net Pension Liability as a Percentage of Covered Payroll
30-Jun-17	3,009,103	2,968,259	40,844	98.64%	538,699	7.58%
30-Jun-18	3,198,180	3,116,572	81,608	97.45%	577,129	14.14%
30-Jun-19	3,377,509	3,254,984	122,525	96.37%	623,435	19.65%
30-Jun-20	3,489,331	3,272,530	216,801	93.79%	638,021	33.98%
30-Jun-21	3,632,594	4,204,832	-572,238	115.75%	662,804	-86.34%
30-Jun-22	3,883,879	4,052,835	-168,956	104.35%	687,540	-24.57%

Source: The Metropolitan Government of Nashville and Davidson County.

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET)
 CLOSED TCRS PLAN ⁽¹⁾
 For the Plan Years Ended June 30, 2016 through June 30, 2021
 (Amounts in Thousands)**

Plan Year Ending	Metro's Proportion of Net Pension Liability (Asset)	Metro's Proportionate Share of Net Pension Liability (Asset)	Metro's Covered Payroll	Metro's Proportionate Share of Net Pension Liability (Asset) as a Percentage of Coverage Payroll	Plan Fiduciary Position as a Percentage of Total Pension Liability
30-Jun-16	8.30%	51,891	299,733	17.31%	97.14%
30-Jun-17	-8.14%	-2,664	288,102	-0.92%	100.14%
30-Jun-18	-7.98%	-28,078	279,409	-10.05%	101.49%
30-Jun-19	-7.68%	-79,017	257,691	-30.66%	104.28%
30-Jun-20	-7.44%	-56,700	247,479	-22.91%	103.09%
30-Jun-21	-7.58%	-326,892	248,751	-131.41%	116.13%

Source: The Metropolitan Government of Nashville and Davidson County.

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
TEN-YEAR HISTORY OF ASSESSED VALUATION
(For the Fiscal Years Ended June 30, 2013 through June 30, 2022)**

The following table illustrates a ten-year history of assessed property value for the Fiscal Years Ended June 30, 2013 through June 30, 2022 (with numbers expressed in thousands):

Fiscal Year Ended June 30	Total Assessed Value (USD/GSD)	Growth (Decline) from Prior Year
2013	19,160,523	0.3
2014	20,209,537	5.5
2015	20,376,059	0.8
2016	20,742,695	1.8
2017	21,314,821	2.8
2018	31,144,615	46.1
2019	32,220,800	3.5
2020	33,015,683	2.5
2021	34,127,994	3.3
2022	46,284,154	35.6

Source: The Metropolitan Government of Nashville and Davidson County.

Revenue Sources FY22:

The Metropolitan Government derives its revenue from a direct tax levy on real property, sales tax, fees, and State of Tennessee “the “State”) and Federal payments. During the year ending June 30, 2022, property taxes totaled \$1,566,086,531 and accounted for 58.4% of all revenues available to the GSD General Fund and for GSD Debt Service; 85.4% of all revenues available to the USD General and USD Debt Service Funds; 43.0% of revenues available to the Schools Fund and Schools Debt Service Fund; and 1.3% of revenues available to the other governmental funds. Sales tax collections totaled \$632,009,262 in the fiscal year end June 30, 2022.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
GENERAL FUND

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2022	2021	2020	2019	2018
REVENUES:					
Property taxes	\$ 781,476,535	\$ 754,775,682	\$ 597,829,022	\$ 565,209,717	\$ 539,343,469
Local option sales tax	204,274,395	168,157,620	113,464,491	141,902,355	133,884,975
Other taxes, licenses and permits	191,691,975	159,909,219	159,918,852	160,881,656	155,826,065
Fines, forfeits and penalties	4,655,522	4,820,452	5,014,278	6,855,593	9,311,162
Revenue from use of money of property	92,145	190,700	376,653	1,698,384	975,494
Revenue from other governmental agencies	148,550,333	173,009,118	139,187,410	124,460,648	112,150,191
Commissions and fees	18,633,182	17,718,359	13,437,944	17,058,875	17,257,045
Charges for current services	42,306,233	37,102,858	36,498,952	42,233,974	41,117,340
Compensation for loss, sale or damage to property	700,747	1,108,900	513,104	13,096,343	903,657
Contributions and gifts	37,902	33,025	406,680	318,780	562,551
Miscellaneous	1,098,185	871,032	1,079,380	897,243	3,023,042
Total revenues	1,393,517,154	1,317,696,965	1,067,726,766	1,074,613,568	1,014,354,991
EXPENDITURES					
General government	59,437,051	53,109,511	52,446,684	51,342,987	50,846,174
Fiscal administration	28,386,656	26,274,627	24,620,447	24,085,812	23,703,880
Administration of justice	76,456,975	69,325,655	68,715,316	65,677,679	64,444,333
Law enforcement and care of prisoners	351,730,198	312,866,080	301,194,426	288,482,195	284,014,877
Fire prevention and control	156,953,762	138,443,891	136,829,267	130,611,622	131,839,625
Regulation and inspection	13,062,172	11,484,128	11,032,259	10,238,714	10,156,818
Conservation of natural resources	324,250	343,532	335,444	322,263	407,900
Public welfare	7,598,119	5,839,322	6,672,499	6,667,525	6,709,667
Public health and hospitals	75,554,608	64,863,227	66,919,483	66,464,916	69,697,474
Public library system	32,919,491	30,651,471	31,369,260	31,282,141	30,793,711
Public works, highway, and street	43,603,025	35,374,417	36,321,877	35,064,951	34,359,154
Recreational and cultural	49,084,856	43,779,702	42,072,126	43,787,806	42,296,855
Employee benefits	91,008,008	89,295,904	88,233,381	87,855,789	87,579,887
Miscellaneous	120,889,663	93,853,337	102,696,115	108,887,193	116,376,212
Capital outlay	10,615,724	-	-	-	-
Debt service:					
Principal retirement	-	-	21,230,100	-	-
Interest	-	-	16,669,900	-	-
Total expenditures	1,117,624,558	975,504,804	1,007,358,584	950,771,593	953,226,567
Excess (deficiency) of revenues over expenditures	275,892,596	342,192,161	60,368,182	123,841,975	61,128,424
OTHER FINANCING SOURCES (USES)					
Leases	10,615,724	-	-	-	-
Transfers in	34,845,249	20,483,569	25,936,866	28,324,712	26,219,860
Transfers out	(180,604,653)	(150,964,244)	(103,974,920)	(137,383,097)	(117,383,483)
Total other financing sources (uses)	(135,143,680)	(130,480,675)	(78,038,054)	(109,058,385)	(91,163,623)
Excess (deficiency) of revenues and other sources over expenditures and other uses	140,748,916	211,711,486	(17,669,872)	14,783,590	(30,035,199)
FUND BALANCE, beginning of year	285,486,531	73,775,045	91,444,917	76,661,327	106,696,526
FUND BALANCE, end of year	\$ 426,235,447	\$ 285,486,531	\$ 73,775,045	\$ 91,444,917	\$ 76,661,327

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
SPECIAL REVENUE FUNDS

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2022	2021	2020	2019	2018
REVENUES:					
Property taxes	\$ 479,124,651	\$ 436,064,759	\$ 331,591,099	\$ 325,095,825	\$ 313,053,234
Local option sales tax	345,730,678	244,212,837	242,743,133	242,006,117	224,215,780
Other taxes, licenses and permits	173,453,410	71,017,140	103,649,115	135,340,744	115,629,215
Fines, forfeits and penalties	1,019,255	1,736,460	1,858,881	3,226,296	4,021,696
Revenue from the use of money or property	86,873	1,768,870	3,349,841	3,996,660	1,936,251
Revenue from other governmental agencies	749,072,864	700,409,034	507,400,824	514,846,966	523,344,665
Commissions and fees	8,525,862	8,466,222	12,080,393	8,893,569	9,519,060
Charges for current services	27,245,384	18,544,545	29,383,312	32,968,507	29,143,772
Compensation for loss, sale or damage to property	2,272,631	4,336,452	1,982,404	9,293,212	3,334,839
Contributions and gifts	11,782,885	7,313,894	6,515,863	13,726,681	6,191,334
Miscellaneous	40,088	186,205	329,505	62,659	208,655
Total revenues	1,798,354,581	1,494,056,418	1,240,884,370	1,289,457,236	1,230,598,501
EXPENDITURES					
General government	126,306,016	63,733,177	103,282,752	104,559,104	93,568,485
Fiscal administration	96,788	234,154	343,633	285,175	1,442,826
Administration of justice	13,136,297	13,140,010	13,458,767	10,538,338	10,578,509
Law enforcement and care of prisoners	5,174,803	9,671,723	25,071,303	23,107,385	23,651,407
Fire prevention and control	273,482	958,372	23,954	33,184	11,809
Regulation and inspection	134,502	43,533	48,049	96,487	63,729
Public welfare	141,154,400	174,549,641	58,410,684	46,917,069	36,313,702
Public health and hospitals	42,988,455	32,081,393	23,969,614	22,963,130	23,909,026
Public library system	1,734,761	779,695	781,938	1,053,862	854,279
Public works, highways and streets	41,346,522	45,473,916	37,924,204	42,878,934	37,631,657
Recreational and cultural	2,362,134	1,815,558	1,694,001	2,058,992	2,148,090
Education	1,269,029,098	1,121,276,681	1,034,084,222	1,041,774,050	1,033,114,009
Capital outlay	31,551,010	27,639,968	24,544,427	32,483,038	28,146,906
Total expenditures	1,675,288,268	1,491,397,821	1,323,637,548	1,328,748,748	1,291,434,434
Excess (deficiency) of revenues over expenditures	123,066,313	2,658,597	(82,753,178)	(39,291,512)	(60,835,933)
OTHER FINANCING SOURCES (USES)					
Insurance recovery	-	-	4,000,000	-	-
Leases	861,989	-	-	-	-
Transfers in	350,535,845	307,620,877	216,935,884	215,571,815	195,661,918
Transfers out	(264,270,585)	(200,691,303)	(175,665,100)	(180,185,805)	(151,347,941)
Total other financing sources (uses)	87,127,249	106,929,574	45,270,784	35,386,010	44,313,977
Excess (deficiency) of revenues and other sources over expenditures and other uses	210,193,562	109,588,171	(37,482,394)	(3,905,502)	(16,521,956)
FUND BALANCE, beginning of year, as restated (1)	257,220,955	147,632,784	180,497,282	184,402,784	200,924,740
FUND BALANCE, end of year	<u>\$ 467,414,517</u>	<u>\$ 257,220,955</u>	<u>\$ 143,014,888</u>	<u>\$ 180,497,282</u>	<u>\$ 184,402,784</u>

(1) Beginning fund balance for the Education Services Fund was restated at June 30, 2021.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
DEBT SERVICE FUNDS

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2022	2021	2020	2019	2018
REVENUES:					
Property taxes	\$ 305,485,345	\$ 276,438,168	\$ 154,648,416	\$ 151,549,899	\$ 146,187,493
Local option sales tax	82,004,189	69,041,361	87,659,932	66,325,954	56,055,237
Other taxes, licenses and permits	467,930	188,681	239,243	-	-
Fines, forfeits and penalties	215,017	197,512	316,378	207,489	323,999
Revenue from the use of money of property	426,814	1,608,541	651,221	992,583	440,718
Revenue from other governmental agencies	1,285,943	-	9,733,881	5,572,748	6,030,459
Compensation for loss, sale, or damage to property	-	222,063	-	-	-
Bond interest tax credit	4,921,897	4,922,502	4,911,180	4,895,429	4,874,645
Miscellaneous	-	-	-	-	12
Total revenues	394,807,135	352,618,828	258,160,251	229,544,102	213,912,563
EXPENDITURES					
Principal retirement	229,274,217	191,390,744	162,282,384	155,391,020	140,797,840
Interest	122,323,012	137,569,537	129,539,635	126,187,299	125,106,557
Fiscal charges	2,109,128	6,569,561	3,687,504	3,954,518	6,848,877
Total expenditures	353,706,357	335,529,842	295,509,523	285,532,837	272,753,274
Excess (deficiency) of revenues over expenditures	41,100,778	17,088,986	(37,349,272)	(55,988,735)	(58,840,711)
OTHER FINANCING SOURCES (USES)					
Issuance of refunding debt	-	627,995,457	-	-	-
Payments to refunded bond escrow agent	-	(636,464,334)	-	-	-
Bond issue premium (discount)	-	11,178,482	-	-	-
Transfers in	16,873,289	15,751,555	53,712,523	63,089,894	49,017,272
Total other financing sources (uses)	16,873,289	18,461,160	53,712,523	63,089,894	49,017,272
Excess (deficiency) of revenues and other sources over expenditures and other uses	57,974,067	35,550,146	16,363,251	7,101,159	(9,823,439)
FUND BALANCE, beginning of year	69,865,897	34,315,751	17,952,500	10,851,341	20,674,780
FUND BALANCE, end of year	\$ 127,839,964	\$ 69,865,897	\$ 34,315,751	\$ 17,952,500	\$ 10,851,341

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
COMPUTATION OF NET GENERAL OBLIGATION DEBT

June 30, 2022

Gross General Obligation Debt		
General Obligation Bonds Payable		
General Services District:		
For School Purposes	\$ 881,450,383	
For General Purposes	2,066,620,376	
Urban Services District:		
For General Purposes	<u>192,489,241</u>	
Total Gross General Obligation Debt		\$ 3,140,560,000
Less:		
Amounts Available In Debt Service Funds		
General Services District:		
For School Purposes	71,730,106	
For General Purposes	44,339,290	
Urban Services District:		
For General Purposes	<u>11,770,568</u>	
Total Amounts Available In Debt Service Funds		<u>127,839,964</u>
Net General Obligation Debt		<u>\$ 3,012,720,036</u>

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

DEBT RATIOS
AS OF JUNE 30, 2022

Total Debt		
Debt to Estimated Market Value		2.12%
Debt to Assessed Value		6.79%
Debt per Capita	\$	4,386.97
Net Debt		
Debt to Estimated Market Value		2.04%
Debt to Assessed Value		6.51%
Debt per Capita	\$	4,208.39

The above table is based upon:

Estimated Market Value	\$	147,996,606,294
Assessed Value	\$	46,284,154,105
Population		715,884

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Total Debt Service as of June 30, 2022
Secured by Ad Valorem Taxes

Year Ending June 30	GSD		USD	Total GSD and USD
	School Purposes	General Purposes	General Purposes	
2023	\$ 102,031,984	\$ 225,574,570	\$ 22,670,681	\$ 350,277,235
2024	108,188,278	221,170,101	23,900,237	353,258,616
2025	103,465,686	217,471,180	23,713,966	344,650,832
2026	86,219,382	210,382,635	20,692,581	317,294,598
2027	79,448,624	193,996,302	21,325,832	294,770,758
2028	75,488,288	190,477,162	20,417,319	286,382,769
2029	65,749,880	156,177,253	16,791,648	238,718,781
2030	65,331,136	155,780,898	17,051,565	238,163,599
2031	63,968,334	152,600,036	16,895,499	233,463,869
2032	64,769,045	152,548,911	15,559,539	232,877,495
2033	64,624,660	152,227,975	15,413,068	232,265,703
2034	54,154,645	124,157,486	12,721,626	191,033,757
2035	53,971,976	123,800,429	9,210,461	186,982,866
2036	37,448,773	87,350,462	2,139,591	126,938,826
2037	37,447,959	87,348,802	2,139,565	126,936,326
2038	24,141,497	65,607,688	1,901,115	91,650,300
2039	24,140,494	65,605,662	1,901,044	91,647,200
2040	8,159,549	28,959,908	709,543	37,829,000
2041	8,160,151	28,962,051	709,595	37,831,797
2042	-	-	-	-
2043	-	-	-	-
2044	-	-	-	-
2045	-	-	-	-
2046	-	-	-	-
2047	-	-	-	-
2048	-	-	-	-
	<u>\$ 1,126,910,341</u>	<u>\$ 2,640,199,511</u>	<u>\$ 245,864,475</u>	<u>\$ 4,012,974,327</u>

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

GSD Non-Tax Revenues (1)
 Fiscal Years Ending June 30, 2018 through June 30, 2022
 and Projected Fiscal Year Ending June 30, 2023

	Projected 2023	2022	2021	2020	2019	2018
Pilot Payment	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Other Payments in Lieu of Taxes	65,074,100	67,844,713	70,952,325	54,801,427	32,325,904	27,123,685
Licenses	26,625,100	27,606,324	26,389,923	26,536,115	27,128,866	27,117,583
Permits	44,613,400	49,830,361	45,696,714	38,062,581	34,900,447	33,202,229
Franchise Fees	18,851,600	20,678,720	15,084,271	16,490,202	18,875,199	18,885,172
Fines, Forfeitures, and Penalties	4,134,000	4,655,522	4,820,452	5,014,278	6,855,593	9,311,162
Revenue from the Use of Money or Property	-	84,155	180,441	236,764	1,532,269	971,572
Commission and Fees	17,036,800	18,633,182	17,718,359	13,437,944	17,058,875	17,257,045
Charges for Current Services	46,525,500	42,111,128	36,959,954	36,380,429	42,116,416	40,807,084
Compensation from Property	365,000	700,747	1,108,900	513,104	13,096,344	903,657
Contributions and Gifts	4,700	37,902	33,025	406,680	318,780	562,551
Miscellaneous Revenue	608,400	1,158,173	871,032	1,079,381	897,243	3,023,042
TOTAL	\$ 227,838,600	\$ 237,340,927	\$ 223,815,396	\$ 196,958,905	\$ 199,105,936	\$ 183,164,782

(1) Includes only collections within the General Services District General Fund of the Metropolitan Government.