

Jerry,

In follow up to our discussions, we wanted to provide a bit more detail on several key initiatives, specifically our sustainability work and the latest results in our noise reduction testing. NASCAR is working diligently to develop its next chapter in sustainability. We have renewed our commitment to long-term sustainability in partnership with our industry, key partners, our fans and the communities in which we race and work. This commitment will require significant changes and material strides in key areas, something we are aligned and resolved to deliver in the coming decade.

Since launching NASCAR Green over a decade ago, we have made significant improvements to our competition operations, event operations and fan engagement. This has resulted in made strides in event recycling, full recycling of all race fluids and tires and planting over 200,000 trees. Later this spring, NASCAR will unveil its long-term sustainability plans, including a new green platform with the singular goal of reducing our sports carbon footprint. In addition to significant carbon reduction objectives, we will be looking to implement a sustainable fuel, develop an electric exhibition series and run full recycling and zero waste events in the coming years. It's critical that our sport makes material gains in sustainability, and we are excited to publicly roll out this new platform later this spring.

NASCAR has implemented the use of sound reducing mufflers at selected events, including the season opening Clash at the LA Memorial Coliseum. They will also be utilized at the Chicago Street Course race in July of 2023. NASCAR initiated the use of mufflers, which included designing, testing, and purchasing of them for all teams at these events due to their proximity to city centers in an effort to be good partners with the local community. The mufflers reduce decibel levels on the order of 6-10 dB, which is a substantial energy reduction.

NASCAR is committed to working with promoters and local officials to positively impact the communities in which we race. From our partnership with the Boys & Girls Clubs of America, we have developed integrated engagement with local BGCA clubs, including STEM initiatives, career development education and visits at-track on race weekends. We are also looking to develop local, targeted partnerships, such as our recent partnership with Chicago Public Schools. In addition to an annual STEM competition featuring NASCAR helmet design and safer barrier construction, NASCAR and CPS will partner on annual STEM content featuring the principles of racing that will be taught to all CPS students. We look forward to building on these successes and many others as we develop our future race schedules.

Thanks again for the time on these fronts. Should you have any additional questions, please don't hesitate to contact me or anybody on my team.

Best,



John Probst  
NASCAR  
SVP, Chief Racing Development Officer