

30114 Metropolitan Housing Fund Commission - At A Glance

Mission To assist in providing good quality affordable housing to residents in Davidson County with limited means.

Budget Summary

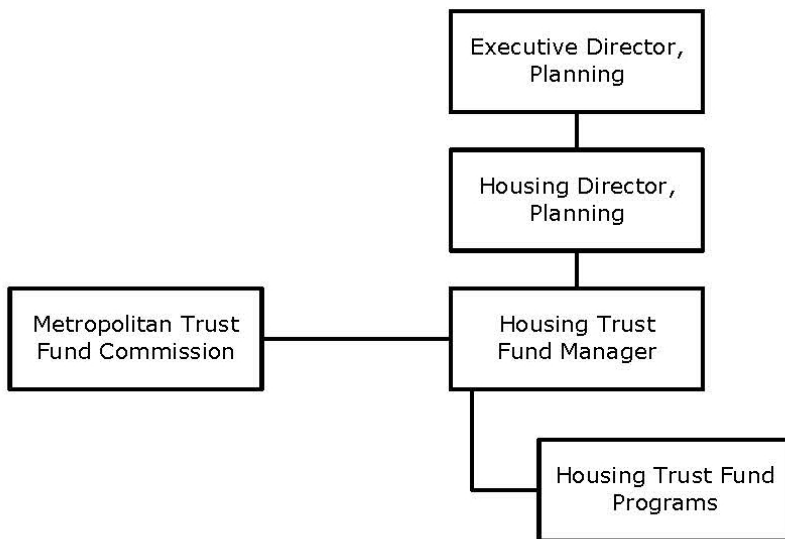
	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Expenditures and Transfers:			
Barnes Fund	\$30,000,000	\$63,538,800	\$80,573,700
Total Expenditures and Transfers	<u>\$30,000,000</u>	<u>\$63,538,800</u>	<u>\$80,573,700</u>
Revenue and Transfers:			
Program Revenue			
Charges, Commissions, and Fees	\$0	\$0	\$0
Other Governments and Agencies	0	0	0
Other Program Revenue	2,500,000	100,000	0
Total Program Revenue	<u>\$2,500,000</u>	<u>\$100,000</u>	<u>\$0</u>
Non-Program Revenue	\$0	\$0	\$0
Transfers from Other Funds and Units	12,500,000	15,000,000	23,250,000
Total Revenue and Transfers	<u>\$15,000,000</u>	<u>\$15,100,000</u>	<u>\$23,250,000</u>
Expenditures per Capita	\$42.65	\$89.73	\$113.02

Position Total Budgeted Positions 2 2 3

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30114 - Metropolitan Housing Trust Fund Commission – At A Glance

Organizational Structure



Programs

Housing Trust Fund

Housing Trust Fund

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Budget Changes and Impact Highlights

Recommendation				Impact
Special Purpose Fund Adjustment				
Special Purpose Fund	SPF	\$17,034,900		Adjustment of special purpose fund to expected funds available for expenditure, utilizing projected fund balance availability and new revenue.
		1.00 FTE		
Special Purpose Funds Total		\$17,034,900		
		1.00 FTE		
TOTAL		\$17,034,900		
		1.00 FTE		

SPF - Special Purpose Funds

30114 Metropolitan Housing Fund Commission - Financial

Barnes Fund

	FY2022 Budget	FY2022 Actual	FY2023 Budget	FY2024 Budget	FY23-FY24 Difference	FY23-FY24 % Change
OPERATING EXPENSE:						
PERSONNEL SERVICES	220,000	211,270	221,000	336,000	115,000	52.04%
OTHER SERVICES:						
Utilities	0	0	0	0	0	0.00%
Professional & Purchased Services	11,500	20,809	13,000	13,000	0	0.00%
Travel Tuition and Dues	11,500	5,714	11,300	11,300	0	0.00%
Communications	11,500	9,681	13,000	13,000	0	0.00%
Repairs and Maintenance Services	0	0	0	0	0	0.00%
Internal Service Fees	0	0	0	0	0	0.00%
Other Expense	29,745,500	7,827,037	63,280,500	80,200,400	16,919,900	26.74%
TOTAL OTHER SERVICES	29,780,000	7,863,240	63,317,800	80,237,700	16,919,900	26.72%
TOTAL OPERATING EXPENSES	30,000,000	8,074,511	63,538,800	80,573,700	17,034,900	26.81%
TRANSFERS TO OTHER FUNDS	0	0	0	0	0	0.00%
TOTAL EXPENSES & TRANSFERS	30,000,000	8,074,511	63,538,800	80,573,700	17,034,900	26.81%
PROGRAM REVENUE:						
Charges, Commissions, & Fees	0	0	0	0	0	0.00%
Federal (Direct & Pass Through)	0	0	0	0	0	0.00%
State Direct	0	0	0	0	0	0.00%
Other Government Agencies	0	0	0	0	0	0.00%
Other Program Revenue	2,500,000	0	100,000	0	(100,000)	-100.00%
TOTAL PROGRAM REVENUE	2,500,000	0	100,000	0	(100,000)	-100.00%
NON-PROGRAM REVENUE:						
Property Taxes	0	0	0	0	0	0.00%
Local Option Sales Tax	0	0	0	0	0	0.00%
Other Tax, Licenses & Permits	0	0	0	0	0	0.00%
Fines, Forfeits & Penalties	0	0	0	0	0	0.00%
Compensation from Property	0	0	0	0	0	0.00%
TOTAL NON-PROGRAM REVENUE	0	0	0	0	0	0.00%
TRANSFERS FROM OTHER FUNDS	12,500,000	32,500,000	15,000,000	23,250,000	8,250,000	55.00%
TOTAL REVENUE & TRANSFERS	15,000,000	32,500,000	15,100,000	23,250,000	8,150,000	53.97%
Expenditures Per Capita	\$42.65	\$11.48	\$89.73	\$113.02	\$23.29	25.96%

30114 Metropolitan Housing Fund Commission - Financial

Title	Grade	Class	FY2022 Budgeted		FY2023 Budgeted		FY2024 Budgeted		Variance	
			Pos.	FTE	Pos.	FTE	Pos.	FTE	Pos.	FTE
Barnes Fund for Affordable Housing 30114										
Administrative Services Manager	OR07	07242	0	0.00	0	0.00	1	1.00	1	1.00
Affordable Housing Prog Mgr	GG.NS	11033	1	1.00	0	0.00	0	0.00	0	0.00
Compliance Inspector 3	ST10	07733	0	0.00	0	0.00	1	1.00	1	1.00
Director of Housing Programs	GG.NS	11107	1	1.00	0	0.00	0	0.00	0	0.00
Planner 1	OR05	06860	0	0.00	1	1.00	1	1.00	0	0.00
Planner 3	OR08	06861	0	0.00	1	1.00	0	0.00	-1	-1.00
30114 Total Positions & FTEs			2	2.00	2	2.00	3	3.00	1	1.00

Department Totals			2	2.00	2	2.00	3	3.00	1	1.00
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