



Jason E. Mumpower
Comptroller

Report On Debt Obligation

Receipt Date: 09/06/2023

Entity and Debt Information

Entity Name

The Sports Authority Sports Authority of the Metropolitan Government of Nashville and Davidson County

Entity Address

730 President Ronald Regan Way, Suite 103 Nashville, Tennessee 37210

Debt Issue Name

Stadium Project Revenue Bonds (Non-Tax Revenues Pledge), Series 2023C

Debt Issue Face Amount

\$59,410,000.00

Face Amount Premium or Discount?

Premium

Premium Amount

\$5,831,418.60

Tax Status

Tax - Exempt

Interest Type

True Interest Cost (TIC)

True Interest Cost (TIC)

4.160591%

Debt Obligation

Bond

Moody's Rating

Aa3

Standard & Poor's Rating

AA+

Fitch Rating

Unrated

Other Rating Agency Name

KBRA

Other Rating Agency Rating

AA

Security

Revenue

Type of Sale Per Authorizing Document

Negotiated Sale

Dated Date

8/31/2023

Issue/Closing Date

8/31/2023

Final Maturity Date

7/1/2056

Debt Purpose

| Purpose | Percentage | Description |
|--------------------|------------|--------------------------------|
| Other | 100% | Enclosed multi-purpose stadium |
| Education | 0% | N/A |
| General Government | 0% | N/A |
| Refunding | 0% | N/A |
| Utilities | 0% | N/A |

Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

| Description | Amount | Recurring Portion | Firm Name |
|---------------------------------|--------------|-------------------|--|
| Financial Advisor Fees | \$44,141.94 | N/A | HilltopSecurities |
| Legal Fees - Bond Counsel | \$74,209.00 | N/A | Bass, Berry & Sims PLC |
| Legal Fees - Trustee's Counsel | \$1,222.27 | N/A | Maynard Nexsen |
| Legal Fees - Disclosure Counsel | \$46,926.28 | N/A | Carpenter Law PLLC |
| Rating Agency Fees | \$59,017.98 | N/A | Moody's, S&P Global Ratings, KBRA |
| Underwriter's Discount % | 0.71% | N/A | Goldman Sachs & Co., LLC, J.P. Morgan, Academy Securities, Inc., FHN Financial Capital Markets Loop Capital Markets Ramirez & Co., Inc. Siebert Williams Shank & Co., Inc. |
| Underwriter's Take Down | \$251,045.00 | N/A | Goldman Sachs & Co., LLC, J.P. Morgan, Academy Securities, Inc., FHN Financial Capital Markets Loop Capital Markets Ramirez & Co., Inc. Siebert Williams Shank & Co., Inc. |
| Underwriter's Management Fee | \$87,304.70 | N/A | Goldman Sachs & Co., LLC |
| Underwriter's Counsel | \$61,113.29 | N/A | Squire Patton Boggs (US) LLP |

| Description | Amount | Recurring Portion | Firm Name |
|---|---------------------|--------------------------|--------------------------|
| Underwriter's Other Expenses | \$10,535.75 | N/A | Goldman Sachs & Co., LLC |
| Trustee Fees | \$2,095.31 | \$5,000 | Regions Bank |
| Printing and Advertising Fees | \$619.49 | N/A | Imagemaster |
| Stadium/Sports Consulting | \$76,173.35 | N/A | Inner Circle Sports |
| Special Counsel to Issuer (Project Management) | \$82,939.47 | N/A | Bass, Berry & Sims PLC |
| Special Counsel to Issuer (Sports Negotiations) | \$8,029.50 | N/A | Dickinson Wright |
| Special Counsel to Issuer (Sports Negotiations) | \$100,823.58 | N/A | Greenberg Traurig |
| Special Tax Counsel | \$41,469.73 | N/A | Nixon Peabody LLP |
| Newspaper Publication Fees | \$18.04 | N/A | Westview Newspaper |
| TOTAL COSTS | \$947,684.68 | | |

Maturity Dates, Amounts, and Interest Rates

| Year | Amount | Interest Rate |
|-------------|----------------|----------------------|
| 2028 | \$2,680,000.00 | 5 |
| 2029 | \$2,670,000.00 | 5 |
| 2030 | \$2,835,000.00 | 5 |
| 2031 | \$2,830,000.00 | 5 |
| 2032 | \$2,840,000.00 | 5 |
| 2033 | \$2,820,000.00 | 5 |
| 2034 | \$2,820,000.00 | 5 |
| 2035 | \$2,770,000.00 | 5 |
| 2036 | \$2,760,000.00 | 5 |
| 2037 | \$2,715,000.00 | 5 |
| 2038 | \$2,680,000.00 | 5 |
| 2039 | \$2,620,000.00 | 5 |
| 2040 | \$2,565,000.00 | 5 |
| 2041 | \$2,485,000.00 | 5 |
| 2042 | \$2,425,000.00 | 5 |
| 2043 | \$2,325,000.00 | 5 |
| 2048 | \$9,940,000.00 | 5 |
| 2056 | \$6,630,000.00 | 5 |

See final page for Submission Details and Signatures

Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

Yes

Name and title of individual responsible for posting continuing disclosure information to EMMA

Michell Bosch, Treasurer

Signature - Chief Executive or Finance Officer of the Public Entity

Name

Monica Fawknotson

Title/Position

Executive Director

Email

monica.fawknotson@nashville.gov

Alternate Email

N/A

Signature - Preparer (Submitter) of This Form

Name

Jeff Oldham

Title/Position

Member

Email

joldham@bassberry.com

Alternate Email

N/A

Relationship to Public Entity

Bond Counsel

Organization

Bass, Berry & Sims PLC

Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

Date to be Presented at Public Meeting

09/21/2023

Date to be emailed/mailed to members of the governing body

09/14/2023

Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.