



Jason E. Mumpower  
Comptroller

## Report On Debt Obligation

Receipt Date: 09/06/2023

### Entity and Debt Information

**Entity Name**

The Sports Authority Sports Authority of the Metropolitan Government of Nashville and Davidson County

**Entity Address**

730 President Ronald Regan Way, Suite 103 Nashville, Tennessee 37210

**Debt Issue Name**

Stadium Project Revenue Bonds (Non-Tax Revenues Pledge), Series 2023D (Federally Taxable)

**Debt Issue Face Amount**

\$220,605,000.00

**Face Amount Premium or Discount?**

N/A

**Tax Status**

Taxable

**Interest Type**

True Interest Cost (TIC)

**True Interest Cost (TIC)**

5.601819%

**Debt Obligation**

Bond

**Moody's Rating**

Aa3

**Standard & Poor's Rating**

AA+

**Fitch Rating**

Unrated

**Other Rating Agency Name**

KBRA

**Other Rating Agency Rating**

AA

**Security**

Revenue

**Type of Sale Per Authorizing Document**

Negotiated Sale

**Dated Date**

8/31/2023

**Issue/Closing Date**

8/31/2023

**Final Maturity Date**

7/1/2056

### Debt Purpose

Purpose	Percentage	Description
Other	100%	Enclosed multi-purpose stadium
Education	0%	N/A
General Government	0%	N/A
Refunding	0%	N/A
Utilities	0%	N/A

### Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Financial Advisor Fees	\$149,259.98	N/A	HilltopSecurities
Legal Fees - Bond Counsel	\$250,927.64	N/A	Bass, Berry & Sims PLC
Legal Fees - Trustee's Counsel	\$4,132.92	N/A	Maynard Nexsen
Legal Fees - Disclosure Counsel	\$158,674.83	N/A	Carpenter Law PLLC
Rating Agency Fees	\$199,561.27	N/A	Moody's, S&P Global Ratings, KBRA
Underwriter's Discount %	0.71%	N/A	Goldman Sachs & Co., LLC, J.P. Morgan, Academy Securities, Inc., FHN Financial Capital Markets Loop Capital Markets Ramirez & Co., Inc. Siebert Williams Shank & Co., Inc.
Underwriter's Take Down	\$1,018,546.25	N/A	Goldman Sachs & Co., LLC, J.P. Morgan, Academy Securities, Inc., FHN Financial Capital Markets Loop Capital Markets Ramirez & Co., Inc. Siebert Williams Shank & Co., Inc.
Underwriter's Management Fee	\$295,208.99	N/A	Goldman Sachs & Co., LLC
Underwriter's Counsel	\$206,646.29	N/A	Squire Patton Boggs (US) LLP

<b>Description</b>	<b>Amount</b>	<b>Recurring Portion</b>	<b>Firm Name</b>
Underwriter's Other Expenses	\$33,720.18	N/A	Goldman Sachs & Co., LLC
Trustee Fees	\$7,085.02	\$5,000	Regions Bank
Printing and Advertising Fees	\$2,094.71	N/A	Imagemaster
Stadium/Sports Consulting	\$257,569.84	N/A	Inner Circle Sports
Special Counsel to Issuer (Project Management)	\$280,448.54	N/A	Bass, Berry & Sims PLC
Special Counsel to Issuer (Sports Negotiations)	\$27,150.66	N/A	Dickinson Wright
Special Counsel to Issuer (Sports Negotiations)	\$340,921.24	N/A	Greenberg Traurig
Special Tax Counsel	\$140,224.28	N/A	Nixon Peabody LLP
Newspaper Publication Fees	\$61.00	N/A	Westview Newspaper
<b>TOTAL COSTS</b>	<b>\$3,372,233.64</b>		

**Maturity Dates, Amounts, and Interest Rates**

<b>Year</b>	<b>Amount</b>	<b>Interest Rate</b>
2028	\$1,500,000.00	4.932
2029	\$1,715,000.00	4.980
2030	\$1,930,000.00	5.03
2031	\$2,170,000.00	5.068
2032	\$2,410,000.00	5.118
2033	\$2,700,000.00	5.168
2034	\$2,985,000.00	5.218
2035	\$3,320,000.00	5.268
2036	\$3,650,000.00	5.318
2037	\$4,025,000.00	5.368
2038	\$4,415,000.00	5.418
2043	\$29,085,000.00	5.447
2056	\$160,700,000.00	5.597

\*See final page for Submission Details and Signatures\*

## Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

Yes

Name and title of individual responsible for posting continuing disclosure information to EMMA

Michell Bosch, Treasurer

### Signature - Chief Executive or Finance Officer of the Public Entity

Name

Monica Fawknotson

Title/Position

Executive Director

Email

monica.fawknotson@nashville.gov

Alternate Email

N/A

### Signature - Preparer (Submitter) of This Form

Name

Jeff Oldham

Title/Position

Member

Email

joldham@bassberry.com

Alternate Email

N/A

Relationship to Public Entity

Bond Counsel

Organization

Bass, Berry & Sims PLC

### Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

Date to be Presented at Public Meeting

09/21/2023

Date to be emailed/mailed to members of the governing body

09/14/2023

### Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.