

METROPOLITAN HOSPITAL AUTHORITY BOARD of TRUSTEES
FINANCE COMMITTEE
FEBRUARY 27, 2025
3:00 P.M.

AGENDA

AGENDA ITEM		ACTION
I. Welcome & Call to Order	Ms. Christy Smith, Chair	
II. Conflict of Interest <i>Opportunity for each member to disclose potential conflicts and their belief they can be unbiased and able to participate or that they elect to recuse themselves from the matter.</i>		Information
III. Public Comment <i>Each guest wishing to speak must appear in person before the meeting begins and sign the sign-up sheet. A maximum of twenty (20) minutes is allowed for public comment. The Chair will call on guests in the order listed on the sign-up sheet, provided no guest will be called after the maximum twenty (20) minute time period is reached. Each guest that is called is limited to a maximum of 3 minutes to speak regarding agenda items.</i>		Information
IV. Minutes HAB Finance Committee Meeting January 30, 2025		Approval
V. FY24 Audit Update	Dr. Blackledge, CFO (Int.)	Information
VI. FY26 Budget (preliminary)	Dr. Blackledge, CFO (Int.)	Approval
VII. Contracts/Capital Expenditure Requests (CER)		
a. Karl Storz – Renewal Agreement	Dr. Veronica Elders, CNO	Approval
• Type of Agreement: Operating Agreement		
• Service: Capital lease refresh for OR equipment		
• Term: 5 years		
• Cost: Replacement of \$400k equipment for the OR and continued leases of about \$200k. The monthly lease payment has been about \$9,000, and this would increase it to a bit more than \$11,000. This contract is an extension of a current agreement and also replaces out-of-date OR equipment.		
• Total Contract Cost: \$670,828.27		
• No bids received		

<p>b. CMS Imaging Inc – Dr. Mark Brown, COO</p> <ul style="list-style-type: none"> • Renewal Agreement • Type of Agreement: Service Agreement for Cath Lab • Service: Equipment Service Agreement/Cath Lab • Term: 5 years • Cost: \$96,660 Annually. The service agreement replaces the Agiliti service agreement for the prior cath lab. The rate decrease is \$1,951.49 annually compared to Agiliti’s prior agreement. Agiliti is unable to provide services due to training. • Total Contract Cost: \$483,600.00 over 5 years • No bids received 	Dr. Mark Brown, COO	Approval
<p>c. ComplianceLine, LLC d/b/a Ethico – New Agreement</p> <ul style="list-style-type: none"> • Type of Agreement: Service Agreement • Service: Vendor conducts sanctions checks or exclusion checks on behalf of the hospital. • Term: 3 years initial, 2 years renewal • Start date: 12/19/2024 – End date: 12/18/2029 • Cost: Year 1: \$4,689, year 2: \$4,923.45, year 3: \$5,169.62, year 4: \$5,455.10, year 5 \$5,727.76 • Total Contract Cost: \$25,964.93 over 5 years • No bids received 	Ms. Kristi Lewis, Chief Compliance Officer	Approval
<p>VIII. Financial Statements, December 2024</p>	Dr. Blackledge, CFO (Int.)	Approval
<p>IX. Revenue Cycle, December 2024</p>	Dr. Blackledge, CFO (Int.)	Information
<p>X. Adjourn</p>		